



# Baldwin County School System

FY 2022 Proposed Budget

First Public Hearing

John Wilson, CSFO

September 2, 2021

# FY 2022 Budget Summary

BALDWIN COUNTY BOARD OF EDUCATION  
COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL AND EXPENDABLE TRUST FUNDS  
FISCAL YEAR ENDED SEPTEMBER 30, 2022

| FUND TYPES<br>DESCRIPTION  | GOVERNMENTAL    |                    |                 |                     | FIDUCIARY           | EXHIBIT B-I-A        |
|--|-----------------|--------------------|-----------------|---------------------|---------------------|----------------------|
|  | GENERAL         | SPECIAL<br>REVENUE | DEBT<br>SERVICE | CAPITAL<br>PROJECTS | EXPENDABLE<br>TRUST | TOTAL<br>(Memo Only) |
| REVENUES   |                 |                    |                 |                     |                     |                      |
| STATE REVENUES   | 166,290,629.00  | 0.00               | 323,708.46      | 43,144,403.54       | 0.00                | 209,758,741.00       |
| FEDERAL REVENUES   | 0.00            | 80,381,496.74      | 0.00            | 0.00                | 0.00                | 80,381,496.74        |
| LOCAL REVENUES   | 156,353,112.37  | 29,670,591.74      | 1,932,427.00    | 0.00                | 1,992,968.00        | 189,949,099.11       |
| OTHER REVENUES   | 480,000.00      | 241,373.00         | 0.00            | 0.00                | 0.00                | 721,373.00           |
| TOTAL REVENUES   | 323,123,741.37  | 110,293,461.48     | 2,256,135.46    | 43,144,403.54       | 1,992,968.00        | 480,810,709.85       |
| EXPENDITURES:  |                 |                    |                 |                     |                     |                      |
| INSTRUCTIONAL SERVICES   | 174,024,220.31  | 43,434,338.13      | 0.00            | 0.00                | 633,057.00          | 218,091,615.44       |
| INSTRUCTIONAL SUPPORT SERVICES   | 53,619,927.95   | 15,522,968.24      | 0.00            | 0.00                | 467,785.00          | 69,610,681.19        |
| OPERATIONS & MAINTENANCE   | 19,296,638.90   | 18,620,478.04      | 0.00            | 140,000.00          | 38,475.00           | 38,095,591.94        |
| AUXILIARY SERVICES   | 13,607,696.00   | 19,626,146.57      | 0.00            | 2,560,696.00        | 71,039.00           | 35,865,577.57        |
| GENERAL ADMINISTRATIVE SERVICES  | 12,493,457.53   | 3,763,406.52       | 0.00            | 0.00                | 0.00                | 16,256,864.05        |
| CAPITAL OUTLAY   | 0.00            | 357,000.00         | 0.00            | 136,950,567.56      | 0.00                | 137,307,567.56       |
| DEBT SERVICES  | 0.00            | 32,500.00          | 29,210,997.54   | 1,929,868.77        | 0.00                | 31,173,366.31        |
| OTHER EXPENDITURES   | 4,611,095.14    | 9,151,980.50       | 0.00            | 0.00                | 378,233.00          | 14,141,308.64        |
| TOTAL EXPENDITURES   | 277,653,035.83  | 110,508,818.00     | 29,210,997.54   | 141,581,132.33      | 1,588,589.00        | 560,542,572.70       |
| OTHER FUND SOURCES (USES):   |                 |                    |                 |                     |                     |                      |
| OTHER FUND SOURCES   | 1,862,120.57    | 5,569,270.00       | 24,991,924.09   | 62,000,000.00       | 0.00                | 94,423,314.66        |
| OTHER FUND USES  | 42,561,194.09   | 0.00               | 0.00            | 0.00                | 0.00                | 42,561,194.09        |
| TOTAL OTHER FUND SOURCES (USES)  | (40,699,073.52) | 5,569,270.00       | 24,991,924.09   | 62,000,000.00       | 0.00                | 51,862,120.57        |
| EXCESS REVENUES & OTHER SOURCES<br>OVER (UNDER) EXPENDITURES & OTHER FUND USES | 4,771,632.02    | 5,353,913.48       | (1,962,937.99)  | (36,436,728.79)     | 404,379.00          | (27,869,742.28)      |
| BEGINNING FUND BALANCE - OCT 1   | 63,173,657.83   | 57,460,196.47      | 35,810,301.69   | 63,090,022.15       | 1,005,146.00        | 220,539,324.14       |
| ENDING FUND BALANCE - SEP 30   | 67,945,289.85   | 62,814,109.95      | 33,847,363.70   | 26,653,293.36       | 1,409,525.00        | 192,669,581.86       |

# Governmental Fund Types

- **General Fund** – This fund type accounts for all financial resources of the school system except those required to be accounted for in another fund. The primary operating functions of the school system are performed in the general fund.
- **Special Revenue** – This fund type accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes other than state funds.
- **Debt Service** - This fund type accounts for the accumulation of resources for the payment of general long-term debt, both principal and interest.
- **Capital Projects** - This fund type accounts for financial resources used to acquire or construct major capital facilities other than those of proprietary and trust fund.
- **Fiduciary Expendable Trust Fund** - This fund type accounts for financial assets held in trust for some specified purpose where the trust fund is designed to provide stewardship over the expendable asset.

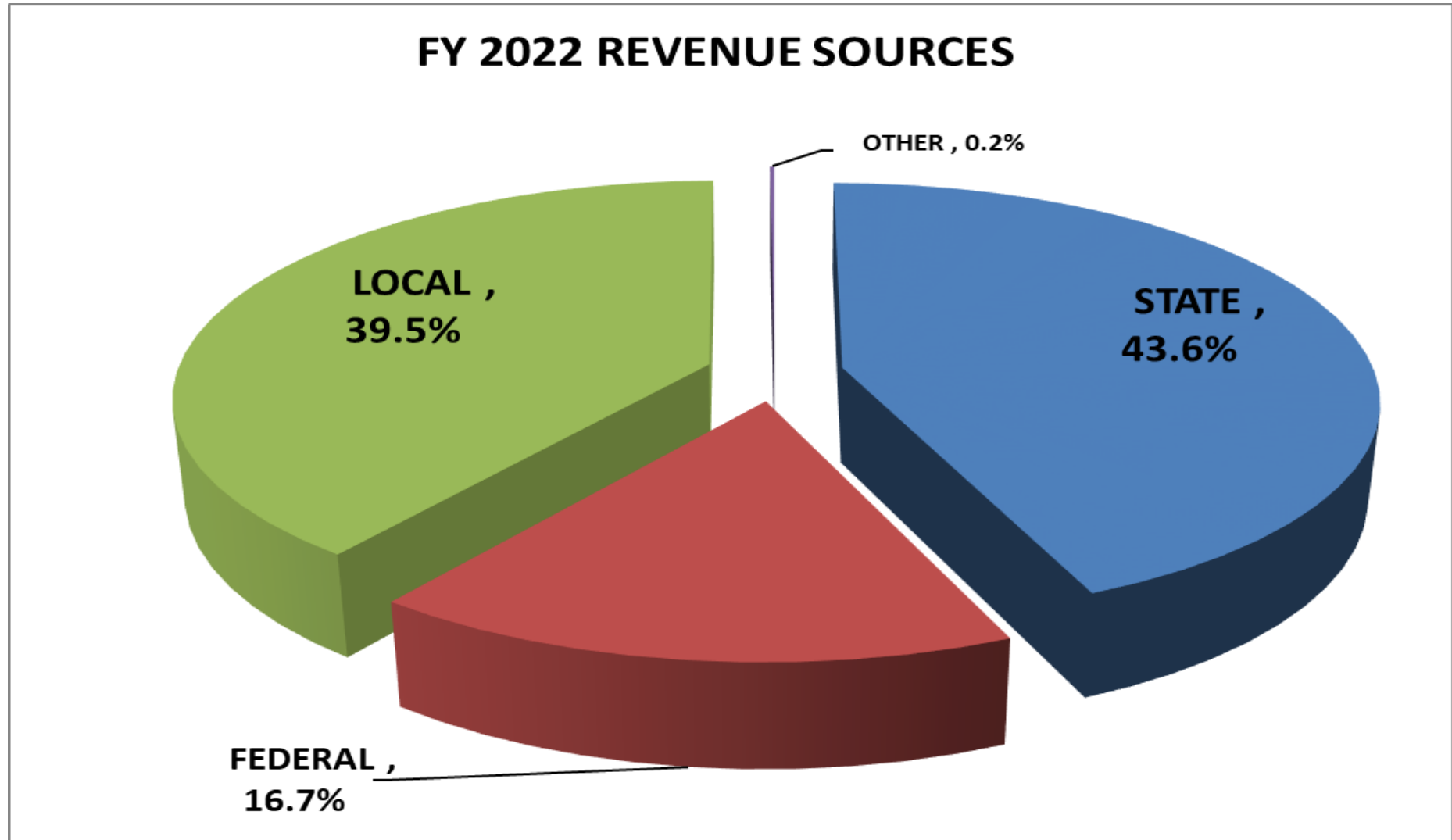
# Total Budgeted Revenues FY 2022

|                          | 2022               | 2021 Amended<br>Budget | Variance          |
|--------------------------|--------------------|------------------------|-------------------|
| <b>REVENUES</b>          |                    |                        |                   |
| <b>STATE REVENUES</b>    | 209,758,741        | 181,598,335            | 28,160,406        |
| <b>FEDERAL REVENUES*</b> | 80,381,497         | 57,637,032             | 22,744,465        |
| <b>LOCAL REVENUES*</b>   | 189,949,099        | 179,121,683            | 10,827,416        |
| <b>OTHER REVENUES</b>    | 721,373            | 1,321,136              | (599,763)         |
| <b>TOTAL REVENUES</b>    | <b>480,810,710</b> | <b>419,678,186</b>     | <b>61,132,524</b> |

\* 2022 Federal allocations do not include carryover funds from the previous FY to demonstrate a more accurate year over year comparison.

\* Local revenue totals include general fund tax revenue as well as food service income and local school revenue reported at each individual school location

# Total Budgeted Revenues FY 2022



# State Revenue

| REVENUES:                     | 2022               | 2021               | Variance          |
|-------------------------------|--------------------|--------------------|-------------------|
| <b>State Revenues:</b>        |                    |                    |                   |
| Foundation Program            | 143,726,286        | 144,906,987        | (1,180,701)       |
| Teacher Stabilization Fund    | 3,048,960          |                    |                   |
| SDE Appropriations            | 3,841,285          | 3,393,951          | 447,334           |
| Transportation                | 14,725,213         | 14,643,980         | 81,233            |
| At Risk                       | 760,236            | 702,649            | 57,587            |
| Preschool                     | 797,835            | 245,636            | 552,199           |
| OSR Pre-Kindergarten Programs | 1,589,304          | 1,541,228          | 48,076            |
| Capital Outlay                | 41,269,622         | 7,325,997          | 33,943,625        |
|                               |                    |                    |                   |
| <b>Total</b>                  | <b>209,758,741</b> | <b>172,760,428</b> | <b>33,949,353</b> |

# FY 2022 State Foundation Program

| State Department of Education                |                 |  |                 |                |
|--|-----------------|--|-----------------|----------------|
| FY 2022                                      |                 |  |                 |                |
| State Education Foundation Allocation Report |                 |  |                 |                |
| <b>002 Baldwin County</b>                    | <b>FY 2022</b>  |  | <b>FY 2021</b>  | <b>Change</b>  |
| System ADM                                   | 29,554.95       |  | 30,041.15       | (486.20)       |
| <b>Foundation Program Units</b>              |                 |  |                 |                |
| Teachers                                     | 1,700.00        |  | 1,732.20        | (32.20)        |
| Principals                                   | 43.00           |  | 41.00           | 2.00           |
| Assistant Principals                         | 37.00           |  | 39.00           | (2.00)         |
| Counselors                                   | 55.00           |  | 59.50           | (4.50)         |
| Librarians                                   | 46.00           |  | 45.50           | 0.50           |
| Voc Ed Directors                             | 5.00            |  | 5.00            | -              |
| Voc Ed Counselors                            | 2.00            |  | 2.00            | -              |
| <b>Total Units</b>                           | <b>1,888.00</b> |  | <b>1,924.20</b> | <b>(36.20)</b> |

**ADM**(Average Daily Membership): represents the total, average daily enrollment during the first twenty days after Labor Day of the previous school year. This total does not include Pre-K students.

See supplemental sheet for a breakdown of each school



# FY 2022 State Foundation Program

| <i>Foundation Program (State and Local Funds)</i> | <b>2022</b>        |                 | <b>2021</b>        |                  |
|---|--------------------|-----------------|--------------------|------------------|
| Salaries  | 102,723,257        |                 | 102,032,342        | 690,915          |
| Fringe Benefits                                   | 39,731,656         |                 | 40,094,082         | (362,426)        |
| Other Current Expense (\$20,702/unit)             | 39,084,933         | (\$19,808/unit) | 38,113,970         | 970,963          |
| Classroom Instructional Support                   |                    |                 |                    |                  |
| Teacher Materials and Supplies (\$700/unit)       | 1,321,600          | (\$600/unit)    | 1,154,520          | 167,080          |
| Technology (\$500/unit)                           | 944,000            | \$350/unit      | 673,478            | 270,522          |
| Library Enhancement (\$158/unit)                  | 297,773            | (\$158/unit)    | 303,483            | (5,710)          |
| Professional Development (\$100/unit)             | 188,800            | (\$100/unit)    | 192,420            | (3,620)          |
| Common Purchase (\$0/unit)                        |                    | (\$0/unit)      |                    | -                |
| Textbooks (\$75/ADM)                              | 2,216,627          | \$75/ADM        | 2,253,092          | (36,465)         |
| <b>Total Foundation Program</b>                   | <b>186,508,646</b> |                 | <b>184,817,387</b> | <b>1,691,259</b> |



**State Foundation Allocation BEFORE 10 mill match**



# FY 2022 State Equity Funding

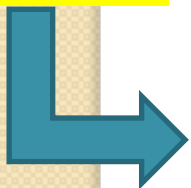
## State Department of Education

**FY 2022**

### State Education Foundation Allocation Report

| <b>002 Baldwin County</b>                         | <b>FY 2022</b>      |                 | <b>FY 2021</b>      | <b>Change</b>      |
|---|---------------------|-----------------|---------------------|--------------------|
| System ADM  | 29,554.95           |                 | 30,041.15           | (486.20)           |
| <b>Foundation Program Units</b>                   |                     |                 |                     |                    |
| Teachers  | 1,700.00            |                 | 1,732.20            | (32.20)            |
| Principals  | 43.00               |                 | 41.00               | 2.00               |
| Assistant Principals                              | 37.00               |                 | 39.00               | (2.00)             |
| Counselors  | 55.00               |                 | 59.50               | (4.50)             |
| Librarians  | 46.00               |                 | 45.50               | 0.50               |
| Voc Ed Directors                                  | 5.00                |                 | 5.00                | -                  |
| Voc Ed Counselors                                 | 2.00                |                 | 2.00                | -                  |
| <b>Total Units</b>                                | <b>1,888.00</b>     |                 | <b>1,924.20</b>     | <b>(36.20)</b>     |
| <b>Foundation Program (State and Local Funds)</b> | <b>2022</b>         |                 | <b>2021</b>         |                    |
| Salaries  | 102,723,257         |                 | 102,032,342         | 690,915            |
| Fringe Benefits                                   | 39,731,656          |                 | 40,094,082          | (362,426)          |
| Other Current Expense (\$20,702/unit)             | 39,084,933          | (\$19,808/unit) | 38,113,970          | 970,963            |
| Classroom Instructional Support                   |                     |                 |                     |                    |
| Teacher Materials and Supplies (\$700/unit)       | 1,321,600           | (\$600/unit)    | 1,154,520           | 167,080            |
| Technology (\$500/unit)                           | 944,000             | \$350/unit      | 673,478             | 270,522            |
| Library Enhancement (\$158/unit)                  | 297,773             | (\$158/unit)    | 303,483             | (5,710)            |
| Professional Development (\$100/unit)             | 188,800             | (\$100/unit)    | 192,420             | (3,620)            |
| Common Purchase (\$0/unit)                        |                     | (\$0/unit)      |                     | -                  |
| Textbooks (\$75/ADM)                              | 2,216,627           | \$75/ADM        | 2,253,092           | (36,465)           |
| <b>Total Foundation Program</b>                   | <b>186,508,646</b>  |                 | <b>184,817,387</b>  | <b>1,691,259</b>   |
| <b>Foundation Program (10 mill requirement)</b>   | <b>(42,782,360)</b> |                 | <b>(39,910,400)</b> | <b>(2,871,960)</b> |
| <b>Net State Foundation Funding for FY 2022</b>   | <b>143,726,286</b>  |                 | <b>144,906,987</b>  | <b>(1,180,701)</b> |

**NET  
FOUNDATION  
FUNDING  
AFTER 10 MILL  
MATCH**



# State Teacher Stabilization Funding

- \$3,048,960
- One time appropriation distributed to school systems on a per student basis for the year over year decline in the districts FY 21 funded ADM.
- The rate used to determine the district allocation is calculated using the gross State Foundation Program cost per student for FY 2021 which is \$6,271 per student.
- This represents approximately 35 teacher units.

# Flexing Benefits of Virtual School as a CCTR

- Virtual Elementary – October 2020 ADM...1,957
  - Earned 117 teacher units --- Needed for 2021-2022 = 30 teachers.
  - Flex out countywide to Elementary Schools: 87 teacher.
- Virtual High School – October 2020 ADM...2,406
  - Earned 130 teacher units --- Need for 2021-2022 = 31 teachers
  - Flexed out countywide to High/Middle Schools = 99 teachers units.

# TEAMS ACT

- Approximately 80 submitted applications.

|       | Teams             | Non-Teams |
|-------|-------------------|-----------|
|       | Masters - 9 month |           |
| New   | 55,313            | 50,088.00 |
| 1     | 60,054            | 50,088.00 |
| 2     | 63,260            | 50,088.00 |
| 3     | 65,112            | 55,097.00 |
| 4     | 67,012            | 55,097.00 |
| 5     | 68,963            | 55,097.00 |
| 6     | 70,964            | 57,510.00 |
| 7     | 73,020            | 57,510.00 |
| 8     | 74,479            | 57,510.00 |
| 9     | 75,970            | 58,652.00 |
| 10    | 77,109            | 58,652.00 |
| 11    | 78,266            | 58,652.00 |
| 12-14 | 79,440            | 59,819.00 |
| 15-17 | 80,637            | 61,015.00 |
| 18-20 | 81,857            | 62,235.00 |
| 21-23 | 83,103            | 63,442.00 |
| 24-26 | 84,372            | 64,749.00 |

- Hold valid certificate
- Teaching full time approved course (Science/Math)
- Grades 6 -12
- Multiple contracts levels and timeframes depending on advance credentials (National Boards, STEAM,) and year of experience.
- Participating teachers voluntarily relinquish tenure state under Students First Act.
- Extra \$5,000 supplement for hard to staff schools status.

## Hard to Staff School per SDE:

- Bay Minette Elementary
- Bay Minette Middle
- Central Baldwin Middle
- Mathis Elementary
- Foley Elementary
- Foley High
- Foley Middle
- Loxley Elementary
- Magnolia Elementary
- Pine Grove Elementary
- Robertsdale Elementary
- Silverhill Elementary
- Summerdale Elementary/Middle

# FY 2021 Other State Funding

| REVENUES:                         | 2022               | 2021               | Variance          |
|-----------------------------------|--------------------|--------------------|-------------------|
| <b>State Revenues:</b>            |                    |                    |                   |
| Foundation Program                | 143,707,668        | 144,906,987        | (1,199,319)       |
| Teacher Stablization              | 3,048,960          | 0                  | 3,048,960         |
| Transportation                    | 12,526,723         | 12,391,958         | 134,765           |
| Capital Outlay                    | 7,902,959          | 7,325,997          | 576,962           |
| OSR Pre-Kindergarten Programs     | 1,589,304          | 1,446,258          | 143,046           |
| Transporation (Fleet Renewal)     | 2,198,490          | 2,252,022          | (53,532)          |
| Alabama Reading Initiative        | 1,322,025          | 1,322,025          | 0                 |
| School Nurse Program              | 1,316,886          | 1,065,588          | 251,298           |
| At Risk                           | 760,236            | 702,649            | 57,587            |
| Career Tech O &M                  | 254,255            | 175,586            | 78,669            |
| Alabama ESL                       | 691,682            | 633,758            | 57,924            |
| Preschool                         | 797,835            | 245,636            | 552,199           |
| Gifted Education                  | 171,056            | 135,627            | 35,429            |
| Technology Coordinator            | 85,381             | 61,367             | 24,014            |
| PSCA - State Paid Capital Warrant | 33,366,663         | 0                  | 33,366,663        |
| <b>Total</b>                      | <b>209,740,123</b> | <b>172,665,458</b> | <b>37,074,665</b> |

# Federal Revenue

| REVENUES:   | 2022                 | 2021                 | Variance             |
|---|----------------------|----------------------|----------------------|
| <b>Federal Revenues:</b>                                  |                      |                      |                      |
| Individuals with Disabilities Act                         | 6,718,433.00         | 6,691,678.00         | 26,755.00            |
| Vocational Education                                      | 381,302.00           | 349,351.00           | 31,951.00            |
| Title I-Part A  | 6,187,125.00         | 6,142,131.00         | 44,994.00            |
| Title I-Neg. and Delinquent                               | 62,071.00            | 71,646.00            | (9,575.00)           |
| Title II-Part A-Teacher & Princ. Trng.                    | 1,031,043.00         | 935,785.00           | 95,258.00            |
| Title III-English Language Acquisition                    | 320,811.00           | 201,996.00           | 118,815.00           |
| Title IV Part A - Student Support and Academic Enrichment | 457,415.00           | 475,625.00           | (18,210.00)          |
| Care Act - ESSER  | 50,601,012.00        | 26,556,122.67        | 24,044,889.33        |
| USDA - Food & Nutrition                                   | 14,089,999.00        | 8,570,259.00         | 5,519,740.00         |
| Department of Defense                                     | 327,762.00           | 327,762.00           | 0.00                 |
| Other Federal Revenue                                     | 204,523.74           | 276,878.74           | (72,355.00)          |
| <b>Total</b>  | <b>80,381,496.74</b> | <b>50,599,234.41</b> | <b>29,782,262.33</b> |

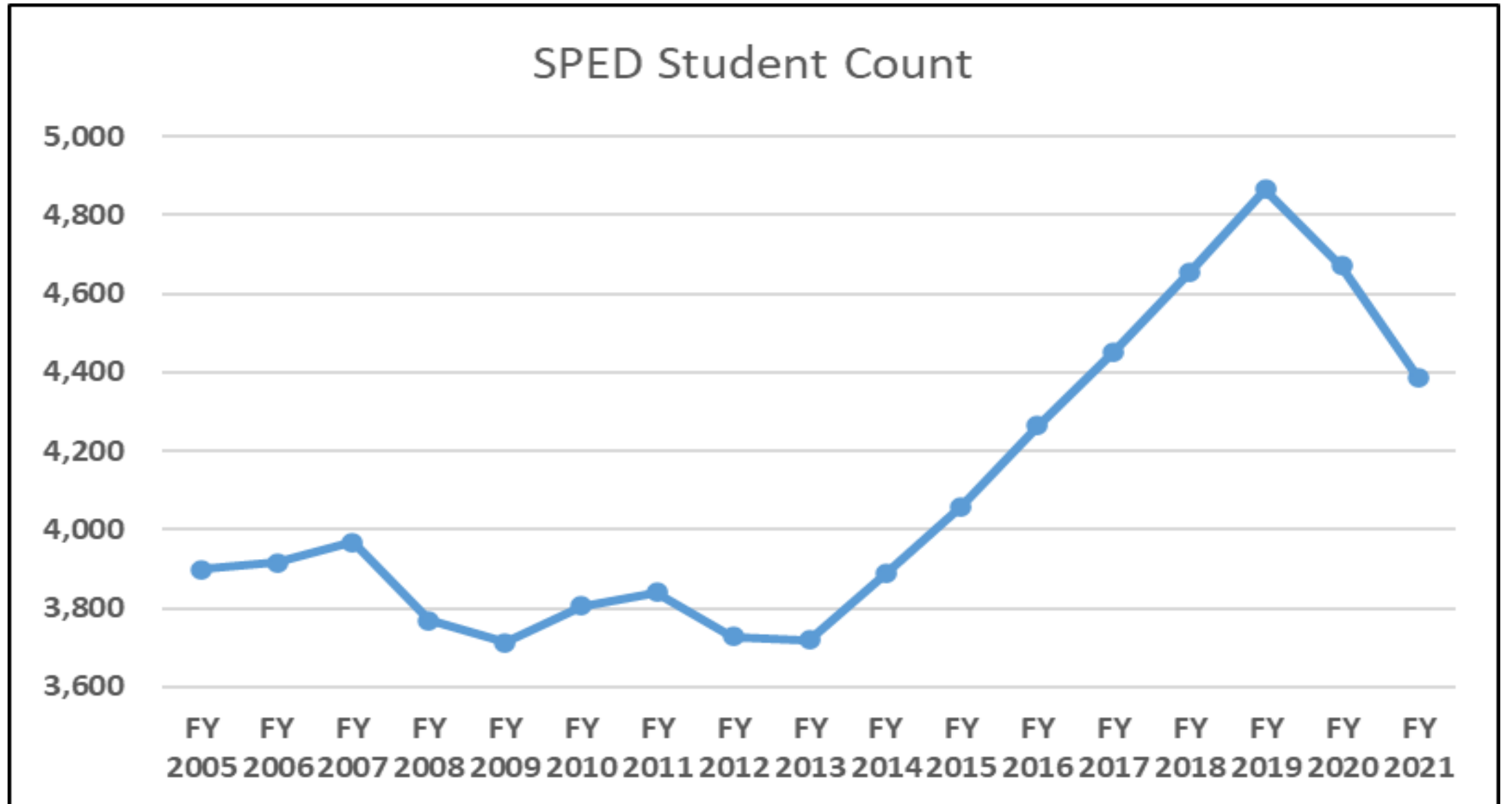
# Special Education Cost

- State Foundation Funded Expenditures for Special Services-  
**\$19,484,514**
- Federal Funded Special Services Expenditures (IDEA-Part B)-  
**\$8,124,283**
- Local Funded Expenditures for Special Services-  
**\$11,411,119**
- FY 2022 Budgeted Expenditures for Special Education:  
**\$39,019,916**
- Special Ed Staff of **612** Employees
- Covering **4,388** special needs students \* (Federal Law requires the school system to provide services for students ages 3 – 21).

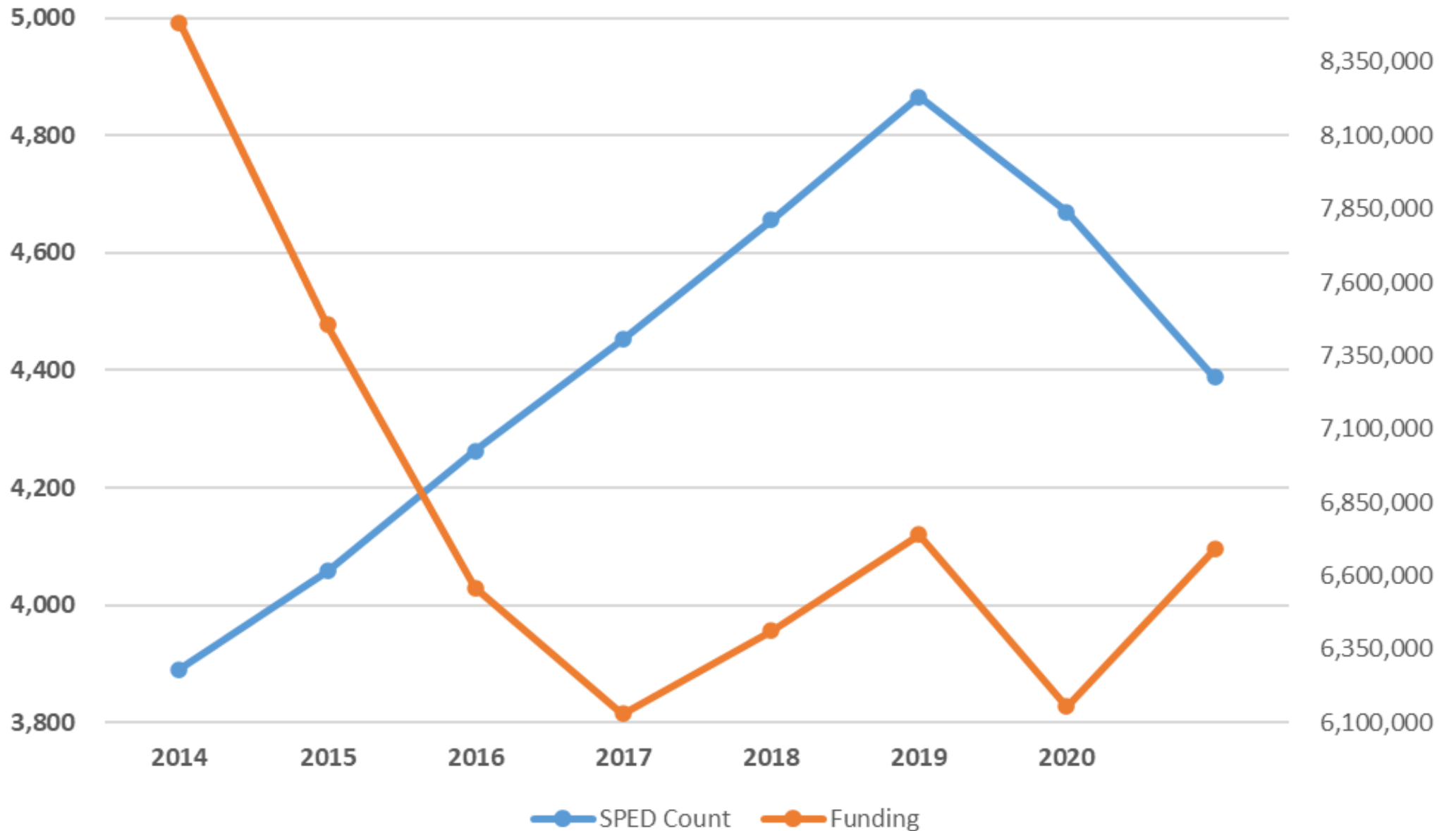
\* Student numbers based on 2020-2021 enrollment



# Special Education Student Count



# SPED Student Count Versus Federal Funding



# CARES ACT (ESSER I, II, III Financial Overview)

- ESSER I – \$4,939,383 (spent FY 20- FY 21)
- ESSER I – CRF Health \$1,346,852 (spent FY 20-21)
- ESSER II – CRF Devices \$3,288,223 (spent FY 20-21)
- ESSER I – GEER \$1,828,046 (spent \$1,412,207 - \$415,839 carrying over to FY 22)
- ESSER II - \$20,155,297 (\$7,544,555 spent, \$12,610,742 Carryover)
- ESSER III – ARP - \$50,601,012 (detailed application in 8/31 board meeting agenda item)

*Detailed approved application with expenditures breakdown are included within the agenda item in the corresponding board meeting which it was publicly approved.*

# Child Nutrition Program Summary

- Serves approximately over 435,000 meals equivalent a month.
- 227 CNP employees countywide
- Revenue
  - USDA \$14,089,999
  - Estimated Sales: \$ 997,455
  - Transfer from General Fund \$ 4,935,820
  - Other (State Rebates) \$ 252,373
- Total Revenue: \$20,275,647



# Gulf Shores Pro Rata % for Local Revenue

|                    | <b>Oct 20 ADM</b> | <b>Pro Rata %</b> |
|--------------------|-------------------|-------------------|
| <b>Baldwin Co</b>  | 29,554.95         | 93.20%            |
| <b>Gulf Shores</b> | 2,156.30          | 6.80%             |
|                    | <b>31,711.25</b>  | <b>100%</b>       |

# Gulf Shores Impact on Local Revenue

| FY 2022 Budget                 |                            |                               |                   |                               |                     |
|--------------------------------|----------------------------|-------------------------------|-------------------|-------------------------------|---------------------|
| Ad Valorem (Including Probate) | CountyWide Revenue         | Foundation Program Cost Ratio | Baldwin County    | Foundation Program Cost Ratio | Gulf Shores         |
| 9 mills Countywide Tax         | 50,118,422.20              | 93.20%                        | 46,710,369        | 6.80%                         | 3,408,052.71        |
| 3 mills District 2 Tax         | 16,919,821.50              | n/a                           | 14,563,435        | n/a                           | 2,356,386.62        |
| <b>Total 12 Mills</b>          | <b>67,038,243.70</b>       |                               | <b>61,273,804</b> |                               | <b>5,764,439.33</b> |
|                                |                            |                               |                   |                               |                     |
| <b>County Wide Sales Tax</b>   | <b>FY 2021 BCBE Budget</b> |                               |                   |                               |                     |
| 1% Regular                     | 48,388,111.59              | 93.20%                        | 45,097,720        | 6.80%                         | 3,290,391.59        |
| 1% Penny Sales Tax             | 48,388,111.59              | 93.20%                        | 45,097,720        | 6.80%                         | 3,290,391.59        |
| <b>Total Regular Sales Tax</b> | <b>96,776,223.18</b>       |                               | <b>90,195,440</b> |                               | <b>6,580,783.18</b> |
|                                |                            |                               |                   |                               |                     |

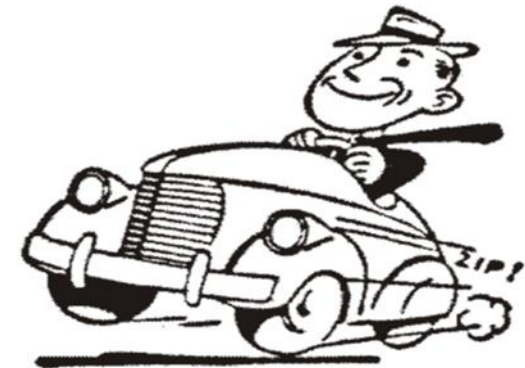
# General Fund Local Revenue

| <b><u>GENERAL FUND ONLY</u></b>                 | <b>Variance</b>     |                     |                    |
|---|---------------------|---------------------|--------------------|
|   | <b>2022</b>         | <b>2021</b>         |                    |
| <b>Local Revenues:</b>                          |                     |                     |                    |
| Ad Valorem Taxes (Includes Probate)             | 61,273,804          | 57,141,742          | 4,132,062          |
| Business Privilege Tax                          | 1,200,000           | 1,200,000           | 0                  |
| County Sales and Use Tax (2%)                   | 91,218,808          | 86,498,038          | 4,720,770          |
| Other County Revenue                            | 388,500             | 351,200             | 37,300             |
| Bank Interest Revenue                           | 12,000              | 500,000             | (488,000)          |
| Other Revenue (After School and Reimbursements) | 2,260,000           | 2,100,000           | 160,000            |
|   |                     |                     |                    |
| <b>Total Local Revenue</b>                      | <b>156,353,112</b>  | <b>147,790,980</b>  | <b>8,562,132</b>   |
|   |                     |                     |                    |
| <b>Less State Required 10 Mill Match</b>        | <b>(42,782,360)</b> | <b>(39,910,400)</b> | <b>(2,871,960)</b> |
|   |                     |                     |                    |
| <b>Balance for Local Use</b>                    | <b>113,570,752</b>  | <b>107,880,580</b>  | <b>5,690,172</b>   |



# Ad Valorem Budget

|                | Ad Valorem        |                   |                  |
|----------------|-------------------|-------------------|------------------|
|                | FY 2022           | FY 2021           | Variance         |
| Property Taxes | 56,619,210        | 53,946,234        | 2,672,976        |
| Probate Taxes  | 4,654,594         | 4,289,529         | 365,065          |
|                | <b>61,273,804</b> | <b>58,235,763</b> | <b>3,038,041</b> |



# 3 Mill Districts

- FY 21 Revenue Projections:
  - Fairhope 3 mill –
    - \$2,304,256 Property Tax
    - \$173,640 Probate
    - **\$2,477,896 Total Projections**
  - Spanish Fort 3 mill -
    - \$818,772 Property Tax
    - \$ 77,400 Probate
    - **\$896,172 Total Projections**

See the July 29<sup>th</sup> board meeting agenda for detailed recommendations approved by each committee for the 2021-2022 school year.



# FY 2022 Expenditures

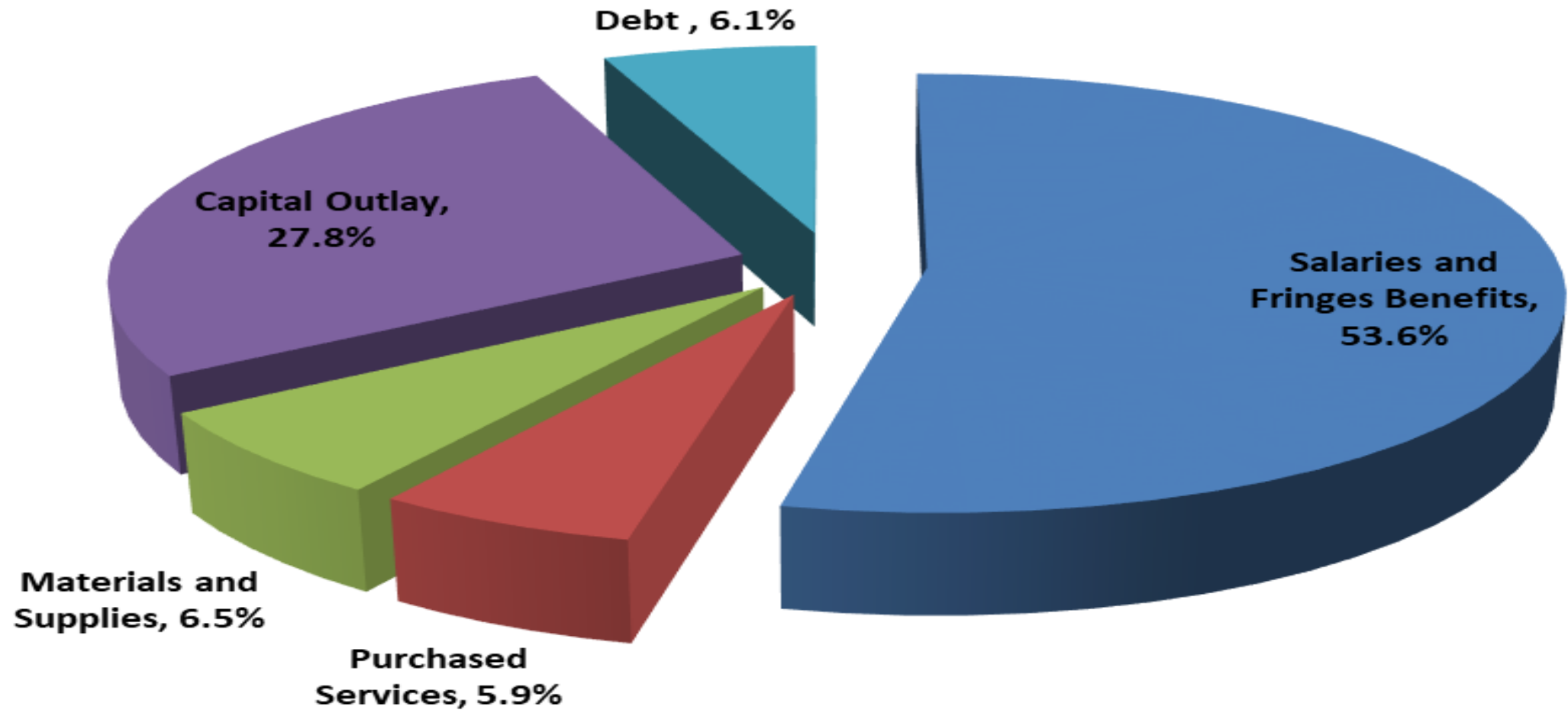
BALDWIN COUNTY BOARD OF EDUCATION  
COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL AND EXPENDABLE TRUST FUNDS  
FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT B-I-A

| FUND TYPES<br>DESCRIPTION  | GENERAL         | GOVERNMENTAL<br>SPECIAL<br>REVENUE | DEBT<br>SERVICE | CAPITAL<br>PROJECTS | FIDUCIARY<br>EXPENDABLE<br>TRUST | TOTAL<br>(Memo Only) |
|--|-----------------|------------------------------------|-----------------|---------------------|----------------------------------|----------------------|
| -----  | -----           | -----                              | -----           | -----               | -----                            | -----                |
| REVENUES   |                 |                                    |                 |                     |                                  |                      |
| STATE REVENUES   | 166,290,629.00  | 0.00                               | 323,708.46      | 43,144,403.54       | 0.00                             | 209,758,741.00       |
| FEDERAL REVENUES   | 0.00            | 80,381,496.74                      | 0.00            | 0.00                | 0.00                             | 80,381,496.74        |
| LOCAL REVENUES   | 156,353,112.37  | 29,670,591.74                      | 1,932,427.00    | 0.00                | 1,992,968.00                     | 189,949,099.11       |
| OTHER REVENUES   | 480,000.00      | 241,373.00                         | 0.00            | 0.00                | 0.00                             | 721,373.00           |
| TOTAL REVENUES   | 323,123,741.37  | 110,293,461.48                     | 2,256,135.46    | 43,144,403.54       | 1,992,968.00                     | 480,810,709.85       |
| EXPENDITURES:  |                 |                                    |                 |                     |                                  |                      |
| INSTRUCTIONAL SERVICES   | 174,024,220.31  | 43,434,338.13                      | 0.00            | 0.00                | 633,057.00                       | 218,091,615.44       |
| INSTRUCTIONAL SUPPORT SERVICES   | 53,619,927.95   | 15,522,968.24                      | 0.00            | 0.00                | 467,785.00                       | 69,610,681.19        |
| OPERATIONS & MAINTENANCE   | 19,296,638.90   | 18,620,478.04                      | 0.00            | 140,000.00          | 38,475.00                        | 38,095,591.94        |
| AUXILIARY SERVICES   | 13,607,696.00   | 19,626,146.57                      | 0.00            | 2,560,696.00        | 71,039.00                        | 35,865,577.57        |
| GENERAL ADMINISTRATIVE SERVICES  | 12,493,457.53   | 3,763,406.52                       | 0.00            | 0.00                | 0.00                             | 16,256,864.05        |
| CAPITAL OUTLAY   | 0.00            | 357,000.00                         | 0.00            | 136,950,567.56      | 0.00                             | 137,307,567.56       |
| DEBT SERVICES  | 0.00            | 32,500.00                          | 29,210,997.54   | 1,929,868.77        | 0.00                             | 31,173,366.31        |
| OTHER EXPENDITURES   | 4,611,095.14    | 9,151,980.50                       | 0.00            | 0.00                | 378,233.00                       | 14,141,308.64        |
| TOTAL EXPENDITURES   | 277,653,035.83  | 110,508,818.00                     | 29,210,997.54   | 141,581,132.33      | 1,588,589.00                     | 560,542,572.70       |
| OTHER FUND SOURCES (USES):   |                 |                                    |                 |                     |                                  |                      |
| OTHER FUND SOURCES   | 1,862,120.57    | 5,569,270.00                       | 24,991,924.09   | 62,000,000.00       | 0.00                             | 94,423,314.66        |
| OTHER FUND USES  | 42,561,194.09   | 0.00                               | 0.00            | 0.00                | 0.00                             | 42,561,194.09        |
| TOTAL OTHER FUND SOURCES (USES)  | (40,699,073.52) | 5,569,270.00                       | 24,991,924.09   | 62,000,000.00       | 0.00                             | 51,862,120.57        |
| EXCESS REVENUES & OTHER SOURCES<br>OVER (UNDER) EXPENDITURES & OTHER FUND USES | 4,771,632.02    | 5,353,913.48                       | (1,962,937.99)  | (36,436,728.79)     | 404,379.00                       | (27,869,742.28)      |
| BEGINNING FUND BALANCE - OCT 1   | 63,173,657.83   | 57,460,196.47                      | 35,810,301.69   | 63,090,022.15       | 1,005,146.00                     | 220,539,324.14       |
| ENDING FUND BALANCE - SEP 30   | 67,945,289.85   | 62,814,109.95                      | 33,847,363.70   | 26,653,293.36       | 1,409,525.00                     | 192,669,581.86       |

# Categories of Expenditures - FY 2022

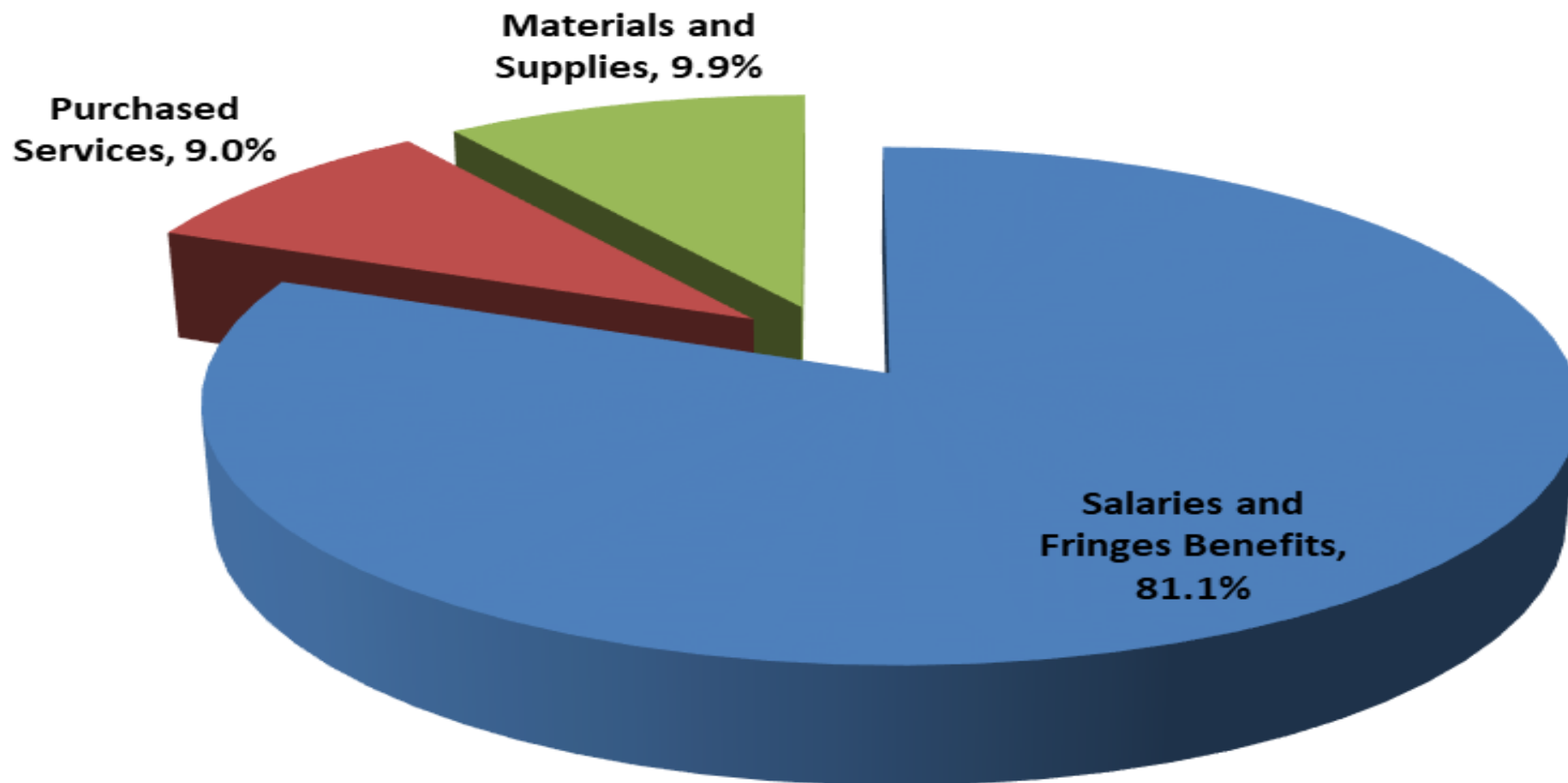
**All Funds and Expenditures including Capital Projects and Debts**





# Categories of Expenditures - FY 2022

Excluding Capital Projects and Debt Service



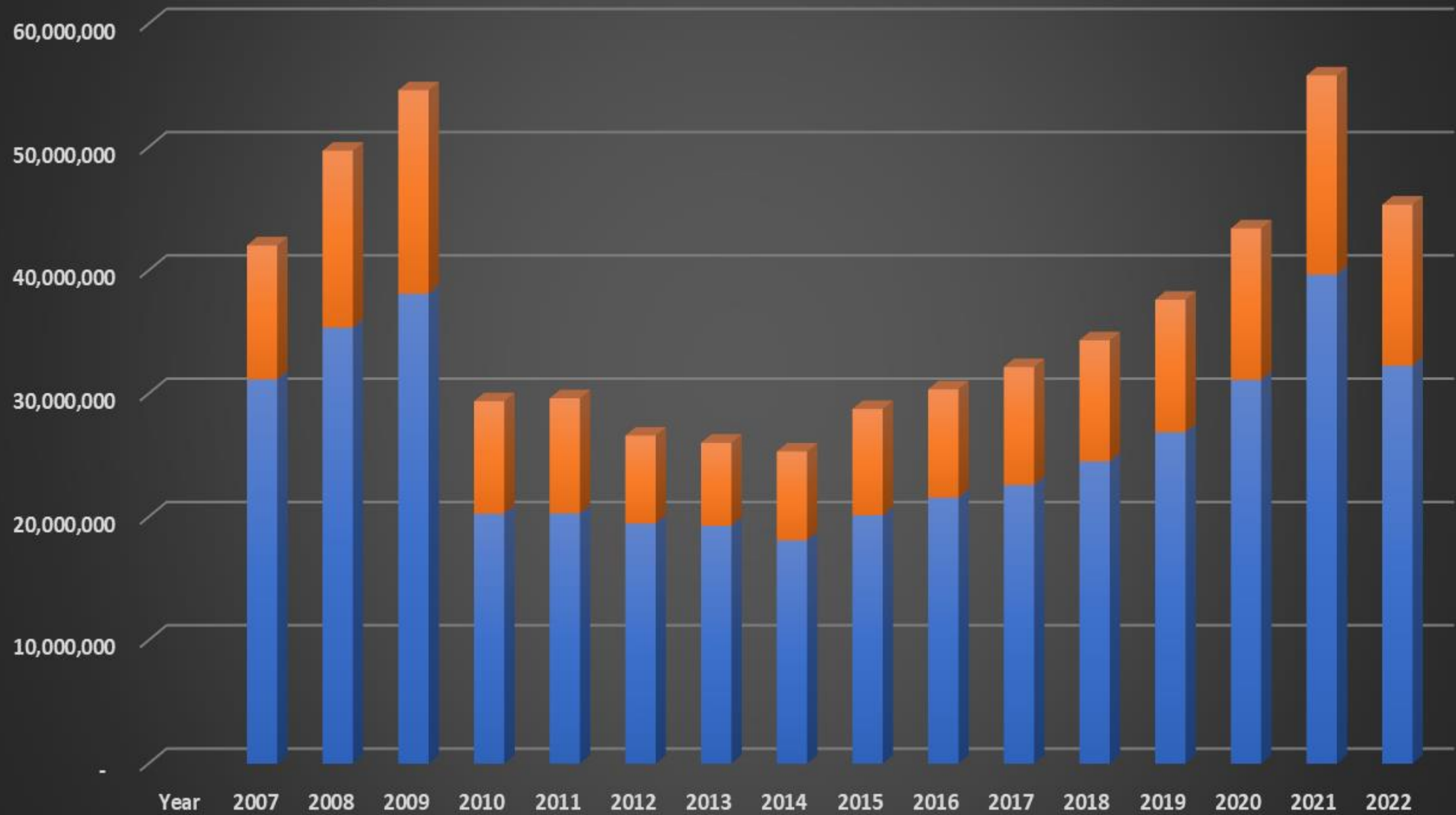
# FY 2022 Personnel By Funding Source

| <b>Budgeted Staff for FY 2022 by Fund</b> |              |
|---|--------------|
| <b>State Programs</b>                     |              |
| State Foundation                          | 1,927        |
| Nurse                                     | 19           |
| Transportation                            | 316          |
| AL Reading Init.                          | 17           |
| State OCE (Support Units)                 | 536          |
| State Other (Pre-K, At-Risk)              | 41           |
| <b>Total State</b>                        | <b>2,856</b> |
| <b>Federal Programs</b>                   |              |
| IDEA Part B                               | 104          |
| Title Programs                            | 53.01        |
| CNP                                       | 227          |
| Fed Other                                 | 6            |
| <b>Total Federal</b>                      | <b>389</b>   |
| <b>Local Programs</b>                     |              |
| Sales Tax Funded                          | 611          |
| Other Locally Funded                      | 25           |
| <b>Total Local</b>                        | <b>636</b>   |
| <b>Total Employees</b>                    | <b>3,882</b> |

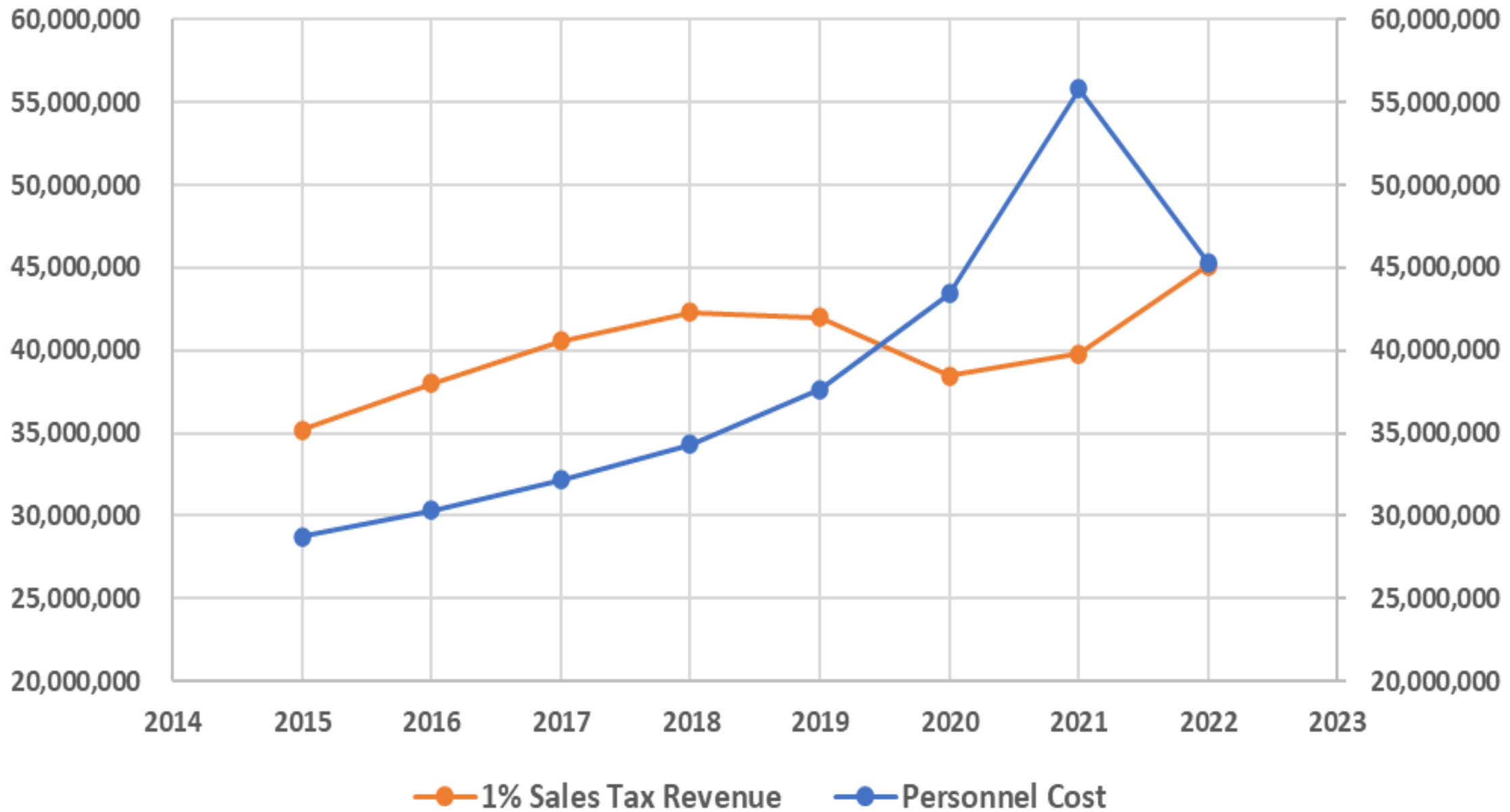


| <b>Budgeted Staff for FY 2022 with Local Funds</b>       |                      |
|--|----------------------|
| <b>Teacher Certified Staff</b>                           |                      |
| Teachers   | 206                  |
| Counselors   | 22                   |
| Principals   | 1                    |
| Asst Principals  | 28                   |
| Other Certified Employees                                | 25                   |
| <b>School Support Personnel</b>                          |                      |
| Teacher Aides (Special Ed, Instructional)                | 87                   |
| Clerical (Bookkeepers, Registrar, Secretary, etc.)       | 42                   |
| Technical (IT Technicians, Nurses, Social Workers, etc.) | 71                   |
| Maintenance (Custodians, Mechanics, HVAC Repair, etc.)   | 81                   |
| Bus Drivers  | 37                   |
| Other Administrative Positions                           | 10                   |
| <b>Total Number of Staff Budgeted with Local Funds</b>   | <b>610</b>           |
| <b>Total Cost of Salaries and Benefits</b>               | <b>\$ 42,830,665</b> |
| <b>Extracurricular &amp; Athletic Supplements</b>        | <b>\$ 1,759,336</b>  |
| <b>Total Cost</b>  | <b>\$ 44,590,001</b> |

## Locally Funded Personnel Salaries and Benefits



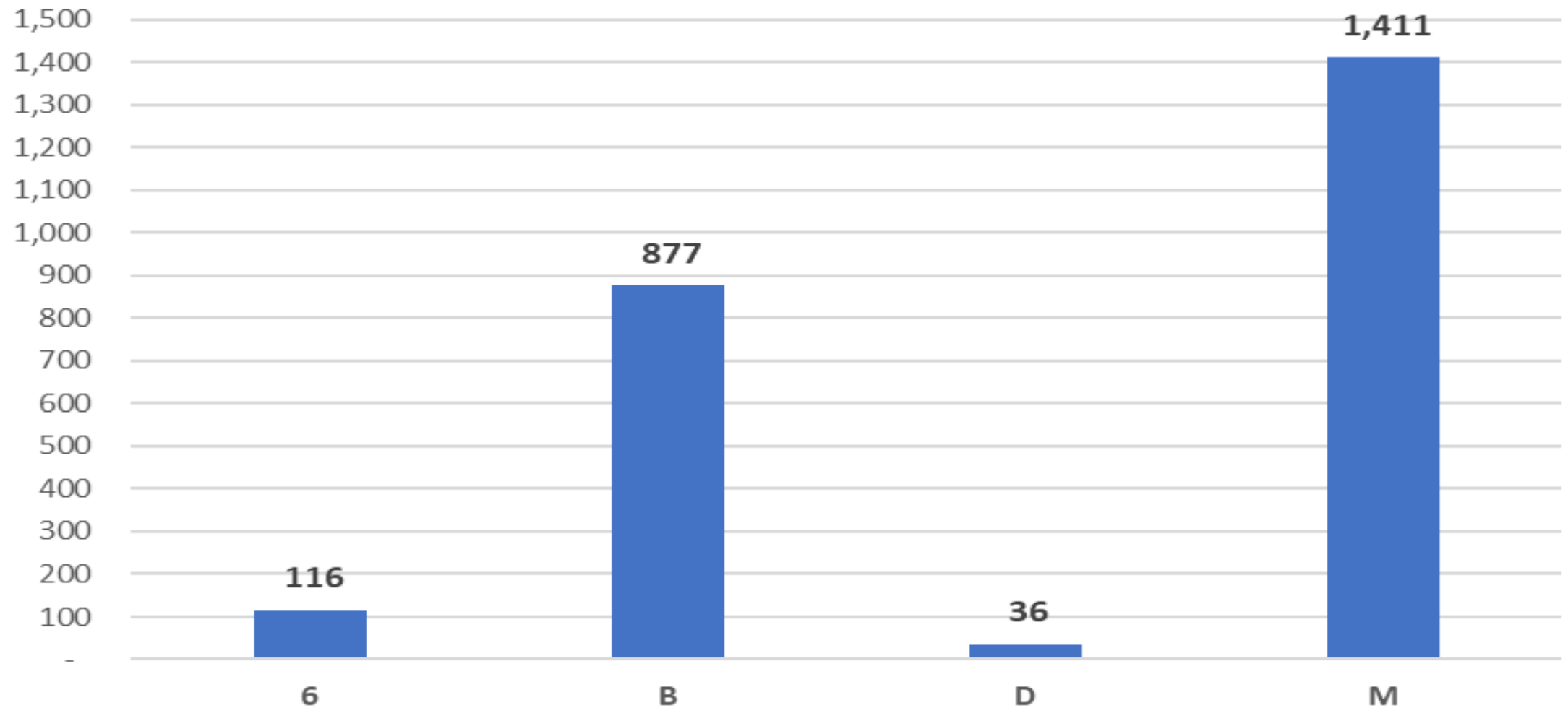
# 1% Sales Tax vs Local Personnel Cost



Certified Code ▾

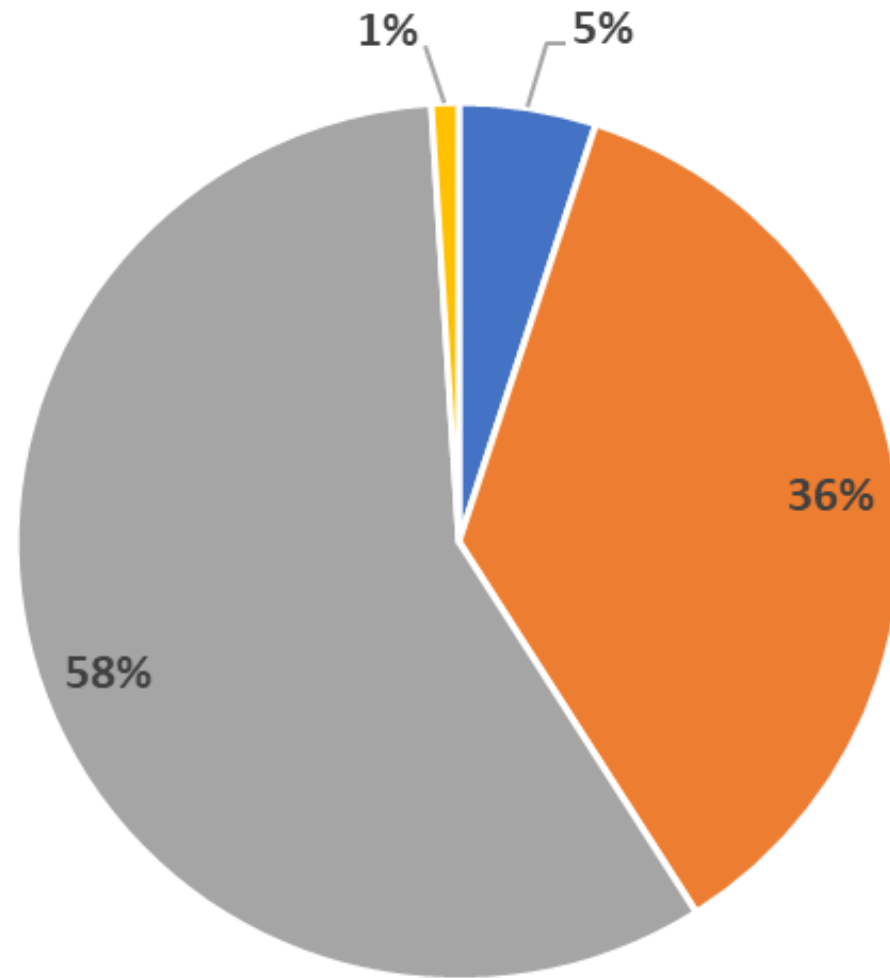
Sum of FTE

## Certified Employees by Degree



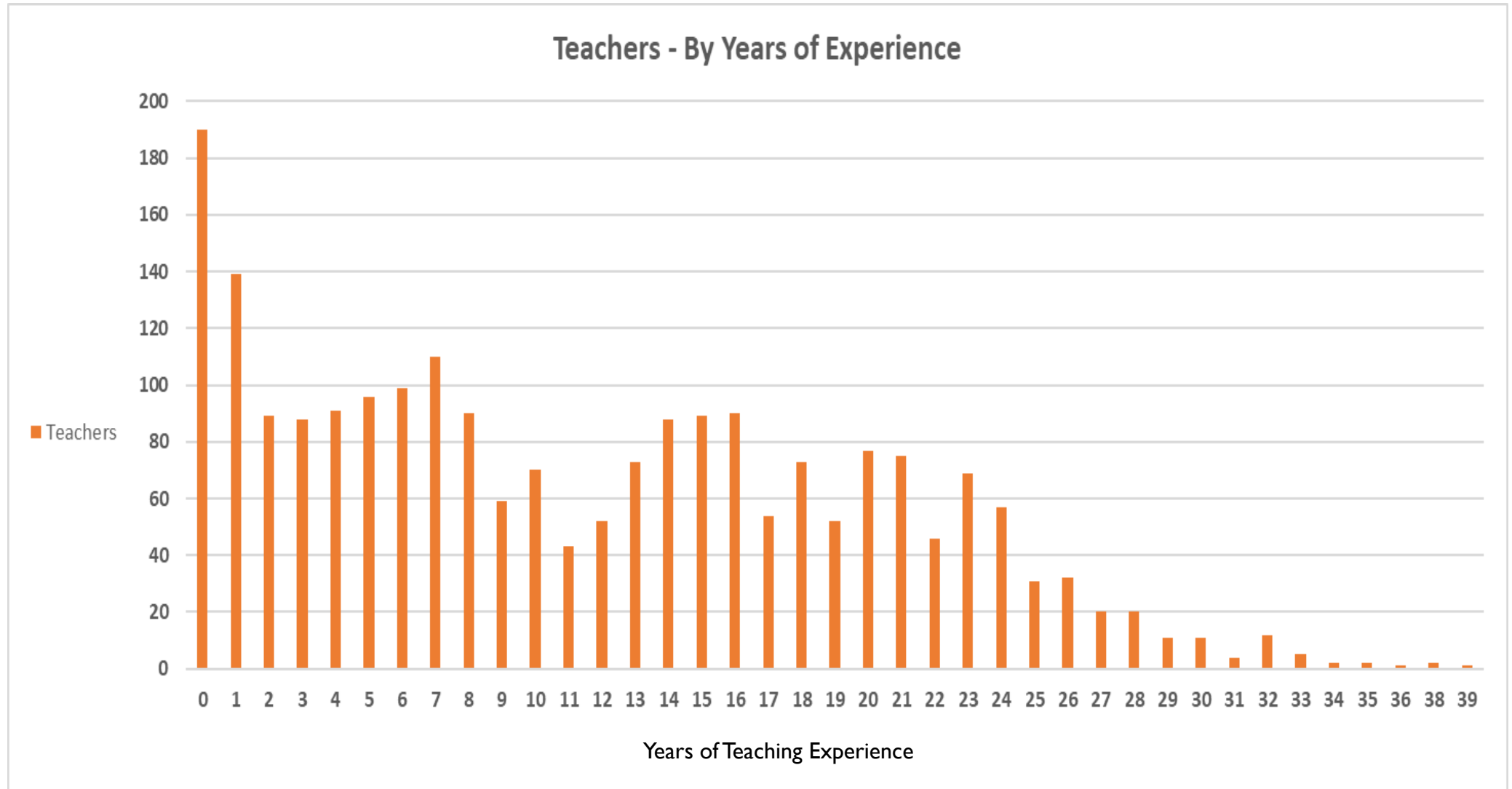
Highest Degree ▾

## Highest Degree - Certified



■ 6 Year ■ Bachelor ■ Master ■ Doctors

# Teachers – By Years of Experience



# FY 2022 Employer Benefit Cost

## Example:

A Brand-New  
Teacher w/ a  
Master Degree:

Starting salary:  
\$50,088

Employer  
Benefit Cost:  
\$19,126

Total Cost  
\$69,214

(Not including supplies  
and substitute cost).

| FY 2022 Board Cost Per Employee |             |                  |
|---------------------------------|-------------|------------------|
| <b>PEEHIP</b>                   | \$800/month | \$9,600/per year |
| <b>Retirement</b>               | Tier I      | 12.43%           |
|                                 | Tier II     | 11.32%           |
| <b>FICA</b>                     |             | 6.20%            |
| <b>Medicare</b>                 |             | 1.45%            |
| <b>Unemployment Comp</b>        |             | 0.05%            |

**Total Employer Benefit Cost Budgeted For FY 2022**

**\$70,594,239**

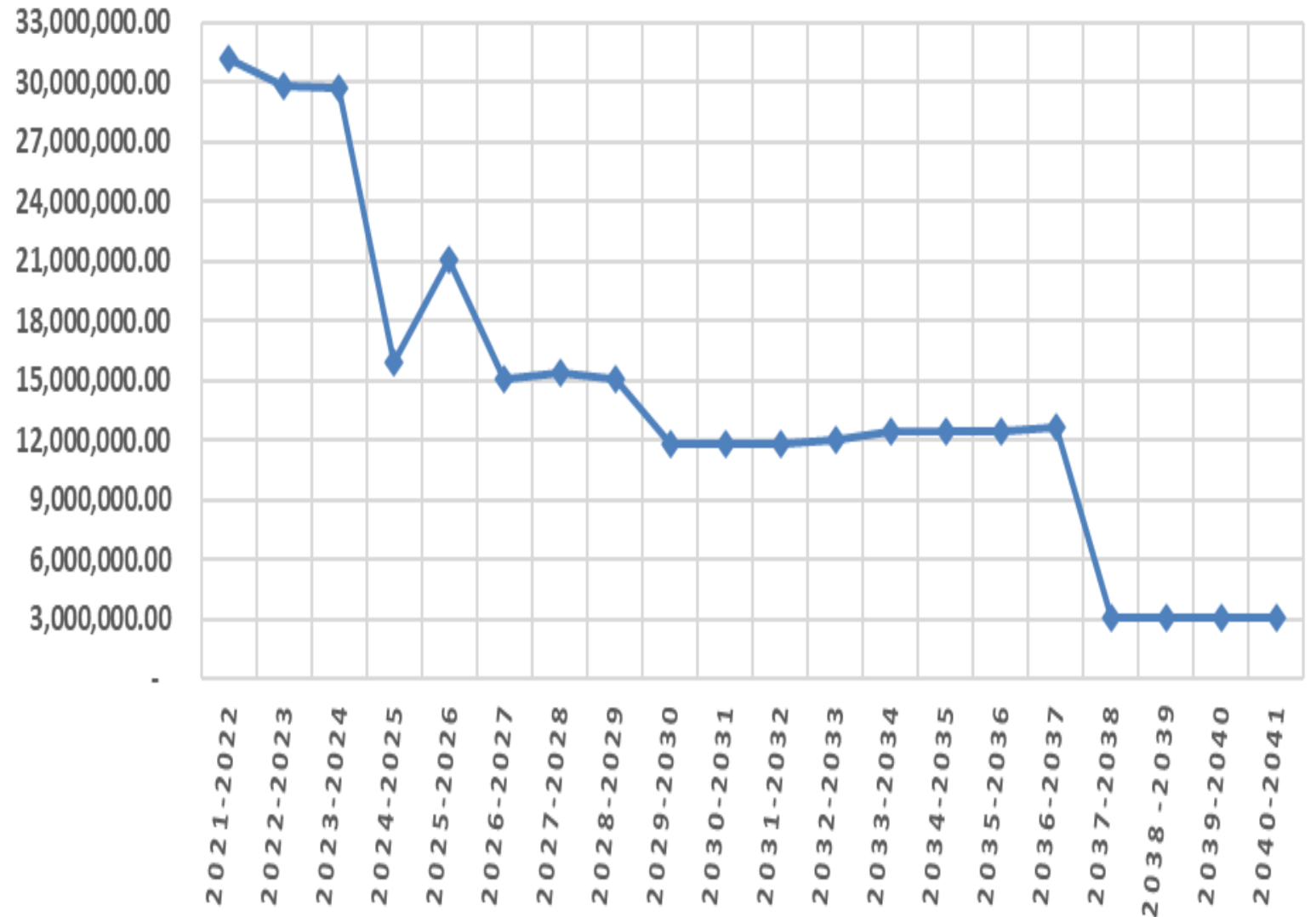


# FY 2022 Debt Service

| Debt Service for FY 2022                      |                   |                  |
|---|-------------------|------------------|
| Long Term Debt                                | Principal Payment | Interest Payment |
| Refunding School Warrants, Series 2012        | 2,360,000         | 1,008,269        |
| Partial Refunded School Warrants, Series 2015 | 4,260,000         | 3,270,313        |
| Partial Refunded School Warrants, Series 2017 | -                 | 1,327,775        |
| Partial Refunded School Warrants, Series 2020 | 810,000           | 1,049,912        |
| Public School Warrants, Series 2021           | 1,050,000         | 1,233,088        |
| Total Pooled State Warrants                   | 1,845,434         | 115,636          |
| 2021 Regions 4 Year Drawdown Loan             | 12,500,000        | 302,083          |
| Local School Debt                             | 25,300            | 7,200            |
|   |                   |                  |
| Total   | 22,850,734        | 8,314,275        |
| <b>Total Principal and Interest Payments</b>  | <b>31,165,009</b> |                  |

| Local & State Bonds (Payments) |               |
|--------------------------------|---------------|
| 2021-2022                      | 31,165,008.94 |
| 2022-2023                      | 29,835,429.98 |
| 2023-2024                      | 29,725,549.58 |
| 2024-2025                      | 15,963,294.94 |
| 2025-2026                      | 21,075,396.52 |
| 2026-2027                      | 15,120,014.50 |
| 2027-2028                      | 15,389,061.50 |
| 2028-2029                      | 15,116,291.00 |
| 2029-2030                      | 11,822,467.00 |
| 2030-2031                      | 11,818,474.00 |
| 2031-2032                      | 11,841,805.00 |
| 2032-2033                      | 11,986,437.50 |
| 2033-2034                      | 12,442,837.50 |
| 2034-2035                      | 12,431,350.00 |
| 2035-2036                      | 12,447,350.00 |
| 2036-2037                      | 12,648,950.00 |
| 2037-2038                      | 3,059,550.00  |
| 2038-2039                      | 3,059,650.00  |
| 2039-2040                      | 3,060,650.00  |
| 2040-2041                      | 3,059,100.00  |

## LONG TERM DEBT (ANNUAL PAYMENTS)



# Baldwin County Board of Education

## Series 2021 - \$50MM New Money

| 9/30 Fiscal<br>Year | Existing Debt |             |             |                             |  |                       | Series 2021                         |               |               | Total<br>New P+I |
|---------------------|---------------|-------------|-------------|-----------------------------|--|-----------------------|-------------------------------------|---------------|---------------|------------------|
|                     |               |             |             |                             |  |                       | School Warrants, Level Debt Service |               |               |                  |
|                     | Series 2012   | Series 2015 | Series 2017 | Series 2020<br>RCEF Warrant | Series 2020<br>RCA1 Warrant <sup>(1)</sup> | Total Existing<br>D/S | Principal                           | Interest      | Total P+I     |                  |
| 2022                | 2,602,000     | 6,229,063   | 1,327,775   | 1,859,912                   | 12,802,083                                 | 24,820,832            | 1,050,000                           | 1,233,088     | 2,283,088     | 27,103,920       |
| 2023                | 2,604,000     | 6,216,063   | 1,327,775   | 1,857,983                   | 12,677,083                                 | 24,682,903            | 1,455,000                           | 1,606,550     | 3,061,550     | 27,744,453       |
| 2024                | -             | 6,228,063   | 1,327,775   | 4,465,740                   | 12,552,083                                 | 24,573,661            | 1,495,000                           | 1,562,900     | 3,057,900     | 27,631,561       |
| 2025                | -             | 6,238,313   | 1,327,775   | 4,468,635                   | -  | 12,034,723            | 1,555,000                           | 1,503,100     | 3,058,100     | 15,092,823       |
| 2026                | -             | 6,251,313   | 1,327,775   | 4,464,963                   | -  | 12,044,050            | 1,620,000                           | 1,440,900     | 3,060,900     | 15,104,950       |
| 2027                | -             | 6,266,313   | 1,327,775   | 4,464,827                   | -  | 12,058,915            | 1,685,000                           | 1,376,100     | 3,061,100     | 15,120,015       |
| 2028                | -             | 6,262,563   | 1,327,775   | 4,463,124                   | -  | 12,053,462            | 1,770,000                           | 1,291,850     | 3,061,850     | 15,115,312       |
| 2029                | -             | 230,313     | 1,327,775   | 10,499,854                  | -  | 12,057,941            | 1,855,000                           | 1,203,350     | 3,058,350     | 15,116,291       |
| 2030                | -             | 230,313     | 1,327,775   | 7,203,780                   | -  | 8,761,867             | 1,950,000                           | 1,110,600     | 3,060,600     | 11,822,467       |
| 2031                | -             | 230,313     | 1,327,775   | 7,202,287                   | -  | 8,760,374             | 2,045,000                           | 1,013,100     | 3,058,100     | 11,818,474       |
| 2032                | -             | 230,313     | 1,327,775   | 7,222,868                   | -  | 8,780,955             | 2,150,000                           | 910,850       | 3,060,850     | 11,841,805       |
| 2033                | -             | 7,600,313   | 1,327,775   | -                           | -  | 8,928,088             | 2,255,000                           | 803,350       | 3,058,350     | 11,986,438       |
| 2034                | -             | -           | 9,517,775   | -                           | -  | 9,517,775             | 2,345,000                           | 713,150       | 3,058,150     | 12,575,925       |
| 2035                | -             | -           | 9,541,600   | -                           | -  | 9,541,600             | 2,440,000                           | 619,350       | 3,059,350     | 12,600,950       |
| 2036                | -             | -           | 9,562,400   | -                           | -  | 9,562,400             | 2,540,000                           | 521,750       | 3,061,750     | 12,624,150       |
| 2037                | -             | -           | 9,588,800   | -                           | -  | 9,588,800             | 2,640,000                           | 420,150       | 3,060,150     | 12,648,950       |
| 2038                | -             | -           | -           | -                           | -  | -                     | 2,745,000                           | 314,550       | 3,059,550     | 3,059,550        |
| 2039                | -             | -           | -           | -                           | -  | -                     | 2,800,000                           | 259,650       | 3,059,650     | 3,059,650        |
| 2040                | -             | -           | -           | -                           | -  | -                     | 2,885,000                           | 175,650       | 3,060,650     | 3,060,650        |
| 2041                | -             | -           | -           | -                           | -  | -                     | 2,970,000                           | 89,100        | 3,059,100     | 3,059,100        |
|                     | 5,206,000     | 52,213,250  | 54,143,875  | 58,173,970                  | 38,031,250                                 | 207,768,345           | \$ 42,250,000                       | \$ 18,169,088 | \$ 60,419,088 | \$ 268,187,432   |

(1) Subordinate pledge of the Pledged Tax Proceeds

|                              |            |
|------------------------------|------------|
| True Interest Cost (%)       | 1.87%      |
| All Inclusive Cost (%)       | 1.90%      |
| Maximum Annual Debt Service  | 27,744,453 |
| FY 2020 Pledged Tax Proceeds | 84,658,622 |
| Coverage                     | 3.05       |

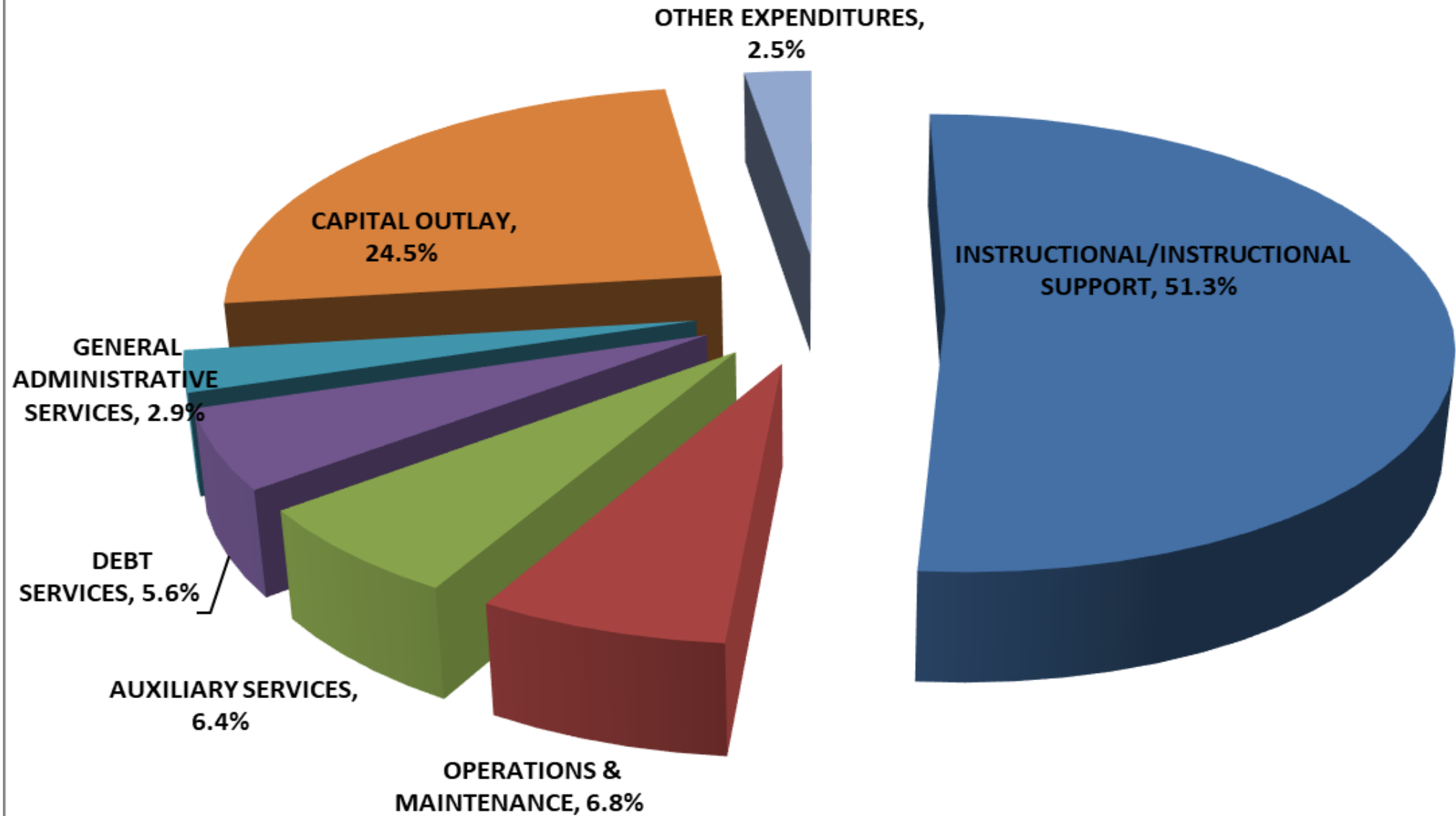
**Raymond James**  
Alabama Public Finance  
800-753-6619

## 2022 Total Expenditures by Functions (Includes All Funds and Fund Sources)

| EXPENDITURES:                   | 2022                  | 2021                  | Variance              |
|---------------------------------|-----------------------|-----------------------|-----------------------|
| INSTRUCTIONAL SERVICES          | 218,091,615.44        | 189,904,882.65        | 28,186,732.79         |
| INSTRUCTIONAL SUPPORT SERVICES  | 69,610,681.19         | 55,599,338.89         | 14,011,342.30         |
| OPERATIONS & MAINTENANCE        | 38,095,591.94         | 33,700,888.25         | 4,394,703.69          |
| AUXILIARY SERVICES              | 35,865,577.57         | 36,382,172.20         | (516,594.63)          |
| GENERAL ADMINISTRATIVE SERVICES | 16,256,864.05         | 11,798,169.84         | 4,458,694.21          |
| CAPITAL OUTLAY                  | 137,307,567.56        | 62,999,200.44         | 74,308,367.12         |
| DEBT SERVICES                   | 31,173,366.31         | 30,712,902.38         | 460,463.93            |
| OTHER EXPENDITURES              | 14,141,308.64         | 9,229,009.40          | 4,912,299.24          |
| <b>TOTAL EXPENDITURES</b>       | <b>560,542,572.70</b> | <b>430,326,564.05</b> | <b>130,216,008.65</b> |

# 2022 Total Expenditures by Function

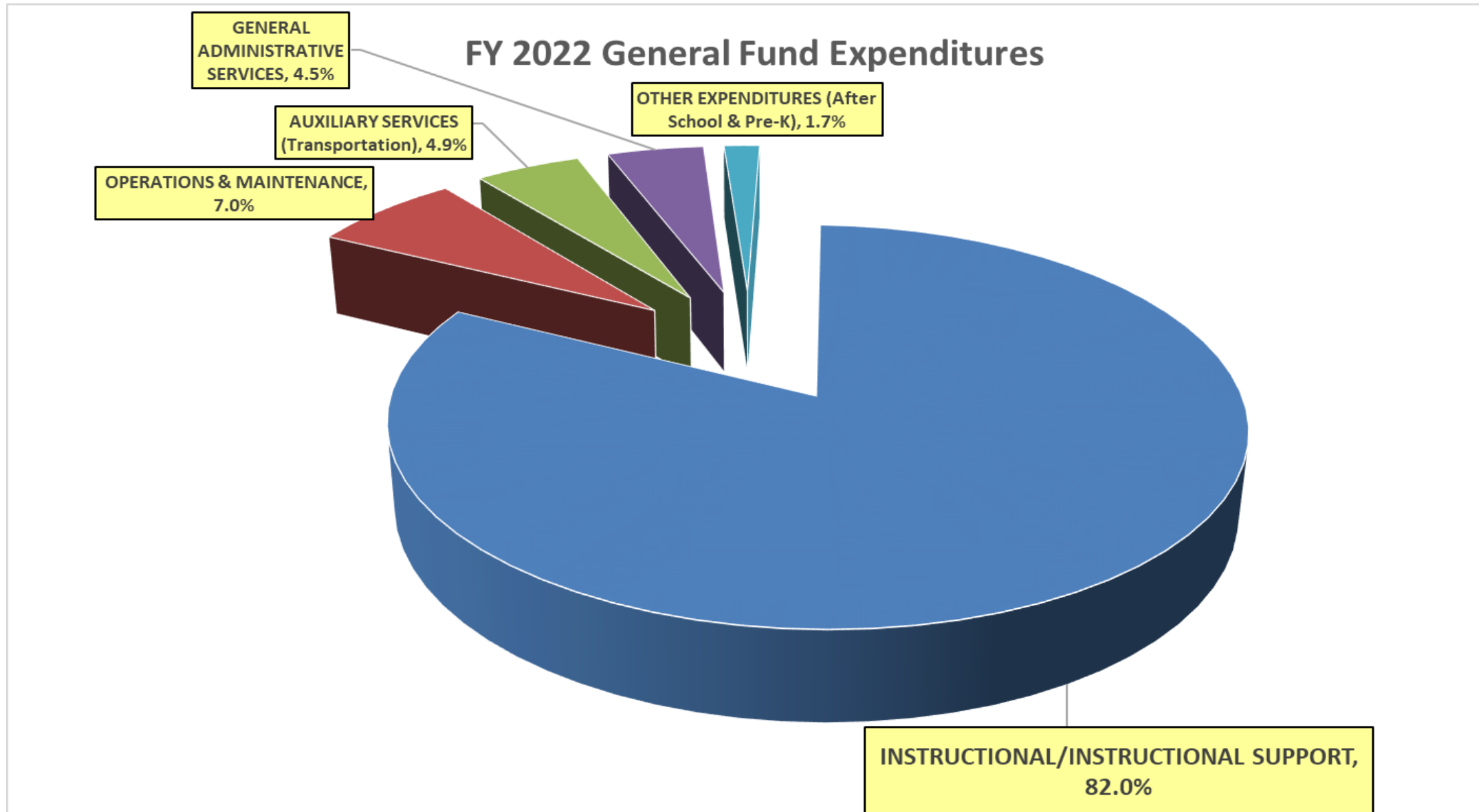
(Includes All Funds and Fund Sources)



# General Fund Expenditures (Operating Funds)

| General Fund Expenditures       |                    |                    |                  |
|---------------------------------|--------------------|--------------------|------------------|
|                                 | 2022               | 2021               | Variance         |
| INSTRUCTIONAL SERVICES          | 174,024,220        | 175,111,601        | (1,087,381)      |
| INSTRUCTIONAL SUPPORT SERVICES  | 53,619,928         | 52,117,812         | 1,502,116        |
| OPERATIONS & MAINTENANCE        | 19,296,639         | 18,442,848         | 853,791          |
| AUXILIARY SERVICES              | 13,607,696         | 14,233,782         | (626,086)        |
| GENERAL ADMINISTRATIVE SERVICES | 12,493,458         | 11,097,133         | 1,396,325        |
| OTHER EXPENDITURES              | 4,611,095          | 4,727,495          | (116,400)        |
| <b>TOTAL EXPENDITURES*</b>      | <b>277,653,036</b> | <b>275,730,671</b> | <b>1,922,365</b> |

Only General Fund (operational) expenditures; debt and capital expenses are not included in the General Fund.



Disclosure: Other fund uses or sources are not included such as transfers for debt services and capital projects.

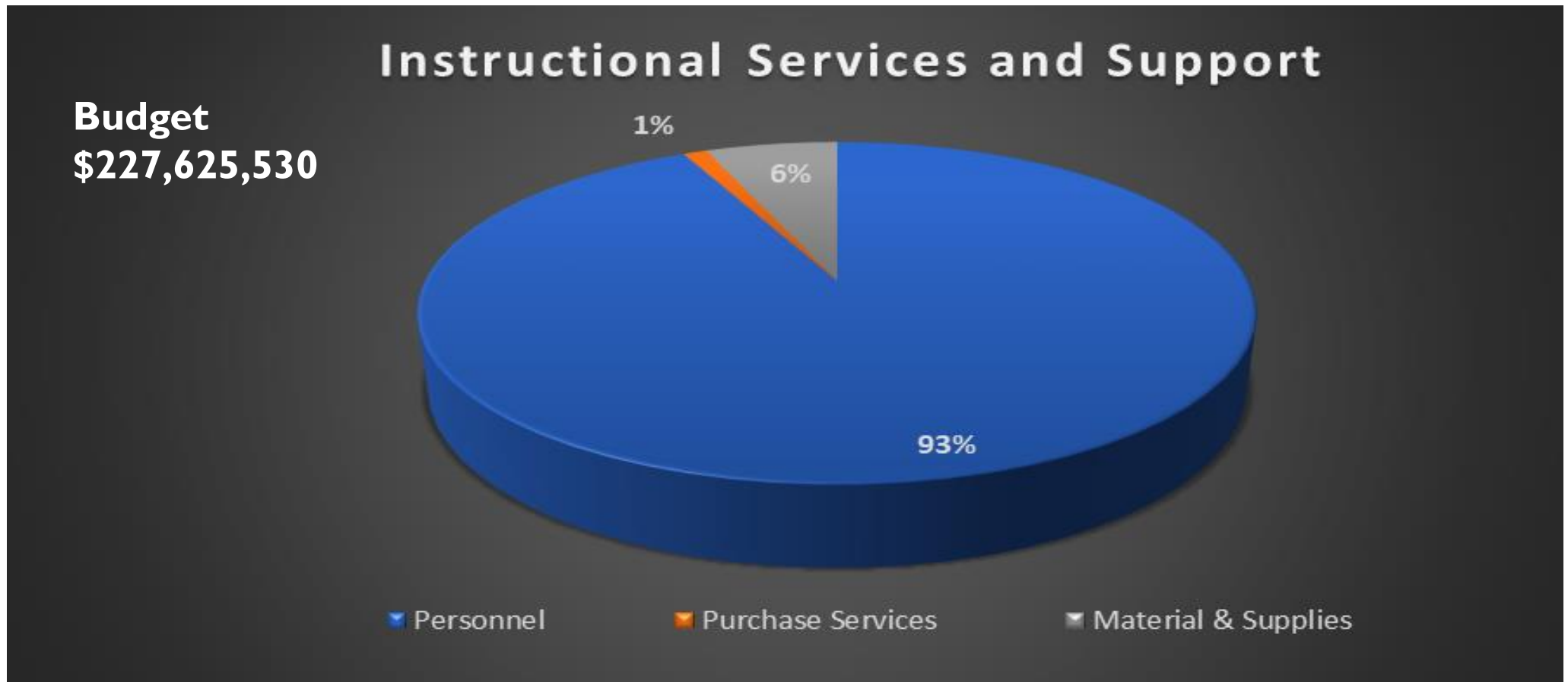


# Category Definitions

- **Personnel Services** – This group consists of costs for salaries and wages to permanent, temporary, and substitute school employees for personal services rendered while on the payroll.
- **Purchases Services** – This group includes costs for services which by nature can be performed by persons or firms with specialized skills and knowledge; or services performed by persons other than school employees to operate, repair, and maintain property owned or used by the school system.
  - Examples: Professional Education Services (Professional Development), Other Professional Services (Board Members, Auditing, Legal Fees, etc.); Property Services (Building Repair, Insurance, Garbage Services,); Communications (Telephone, Internet, Postage), Utilities (Electricity, Water, Gas, etc.); Travel and Training; Other Purchased Services (Food Services, Athletic Officials, Transportation- (Other Providers), etc.
- **Material and Supplies** – This group includes costs for items that are consumed, worn out, or deteriorated through use.
  - Examples: Instructional Supplies, Books and Periodicals, Custodial & Maintenance Supplies, Vehicle Supplies (Fuel, Oil, Tires, etc.); Food/Food Supplies; Office Supplies, Other Non-Instructional Supplies (Testing Supplies, Non-Instructional Software, etc.) and non-capitalized equipment.
- **Capital Outlay** – This group includes cost for acquiring fixed assets, including land or existing buildings; improvement of grounds; capitalized property such as buses, furniture, servers, etc.
- **Debt Services** – Principal & Interest payment in regards to leases and local and state bonds.

# Instructional Services and Support

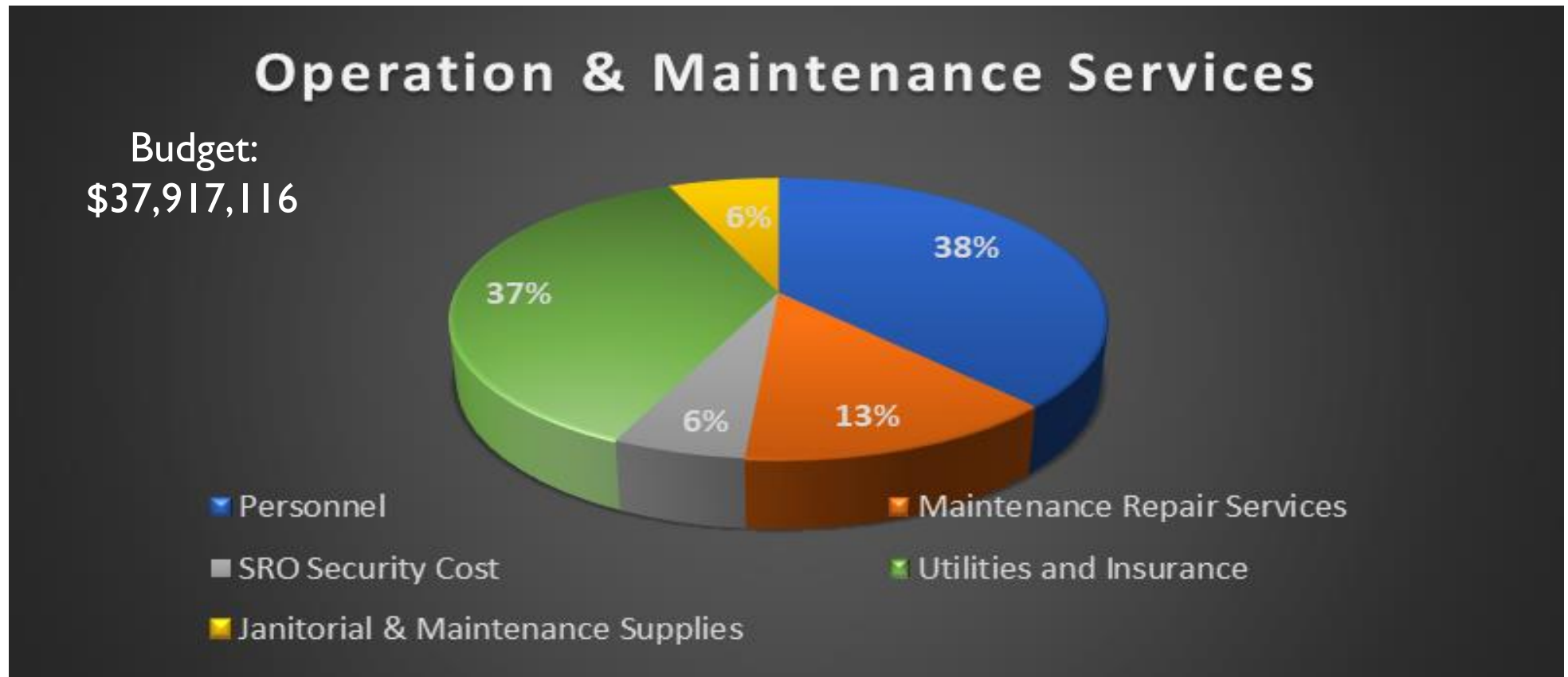
- Instructional Services – Instructional activities dealing directly with the interaction between teachers and students.
- Instructional Support- Services or activities providing supervision and/or technical logistical support to facilitate and enhance instruction (i.e. Principals, AP, Counselors, etc. )



Disclosure: General Fund Expenditures Only (no Federal Funds were included in these figures).

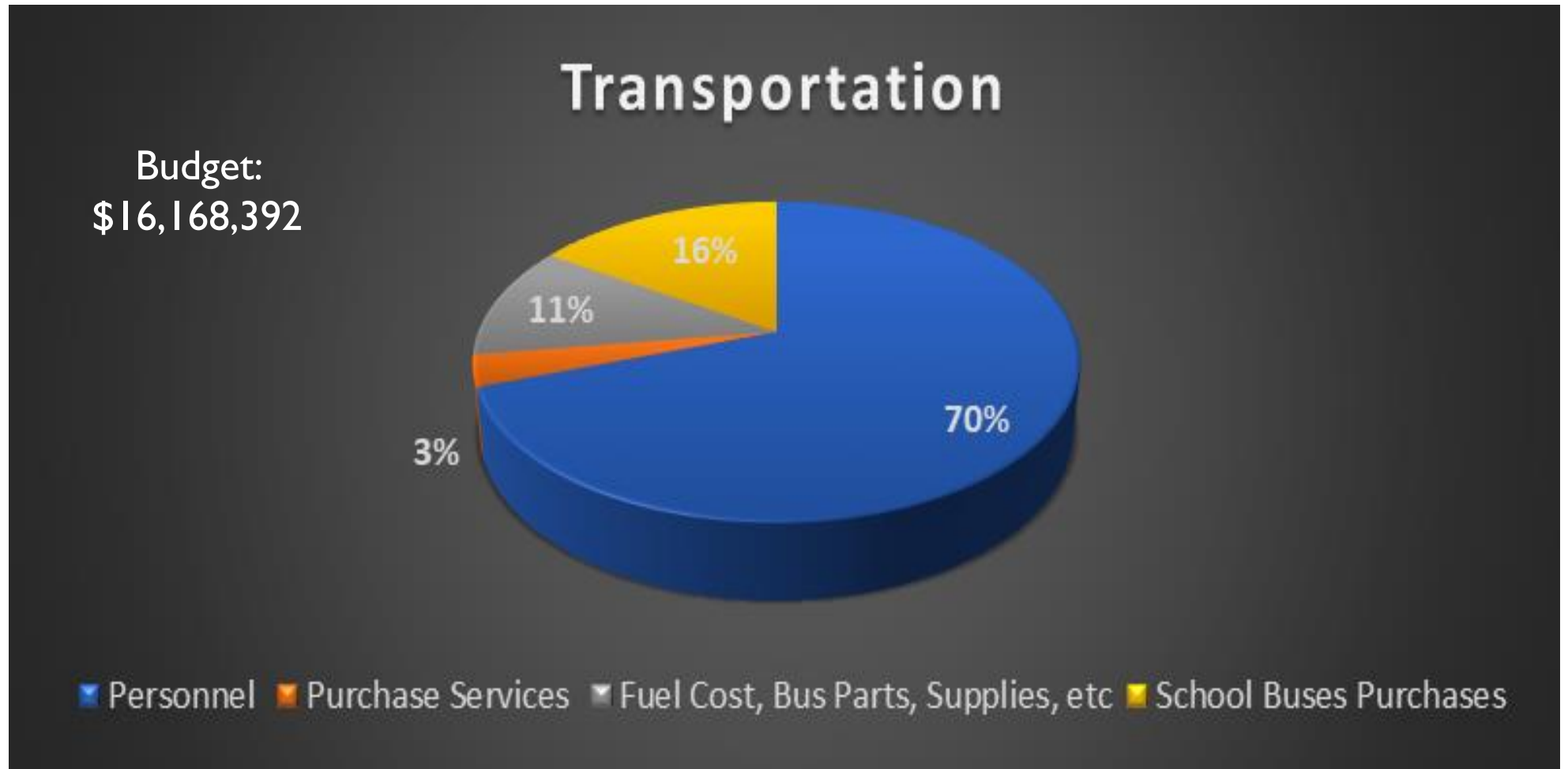
# Operation & Maintenance Service

- Activities concerned with keeping the physical plant, open, comfortable, and safe for use and keeping the grounds, buildings, and major equipment in effective working condition and good state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Including in this function are security services, janitorial services, utility services and maintenance services.



# Auxiliary Services

- Those activities or services functioning in a subsidiary capacity and lending assistance to the educational process. Included in this function are student transportation services and food services operations.

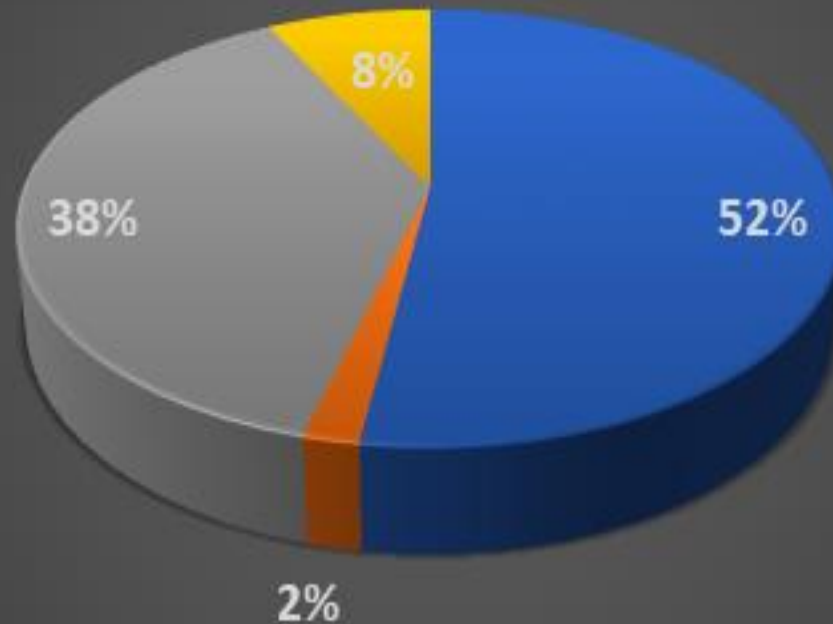


State and Local Funding included in total budget.

# Auxiliary Services

Budget:  
\$19,296,638

## Child Nutrition Program

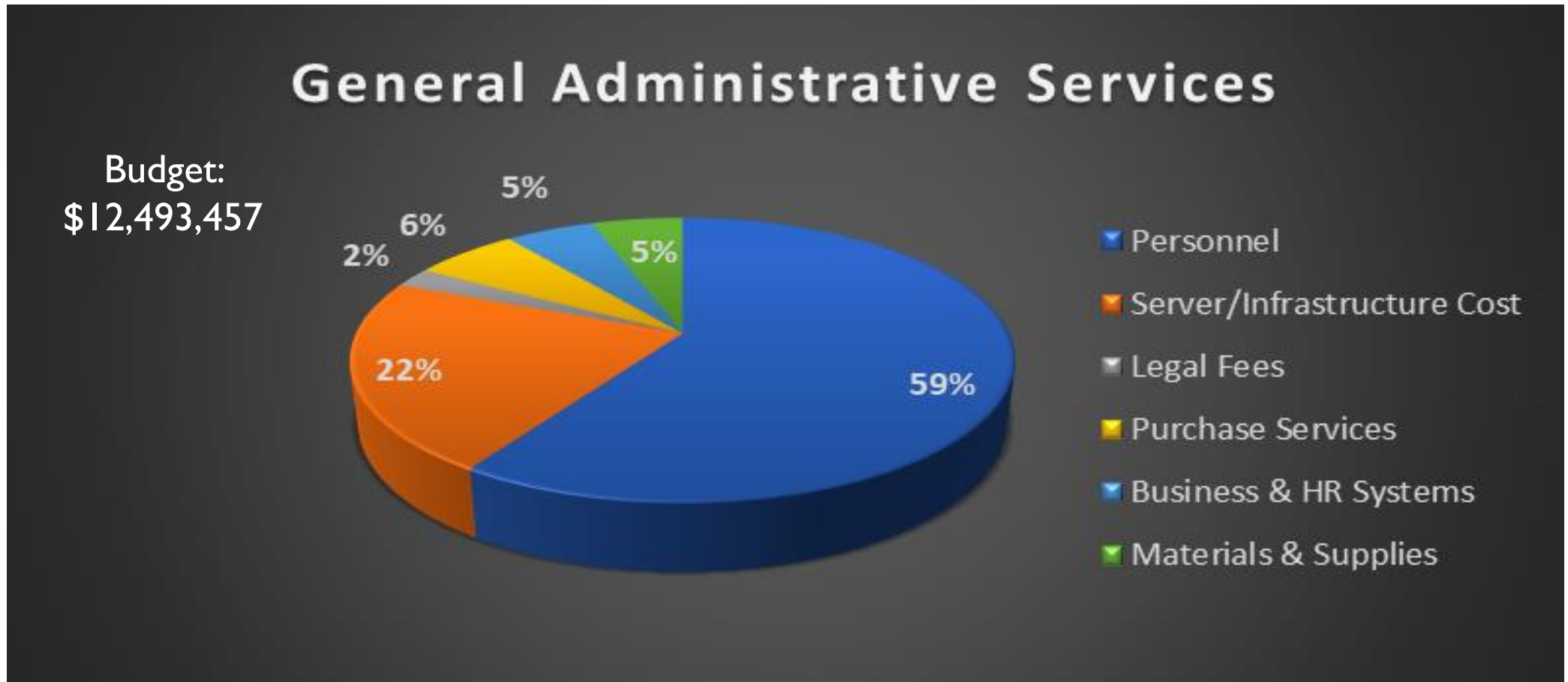


■ Personnel ■ Purchase Services ■ Purchased Food Cost ■ Materials, Supplies & Equipment

CNP Expenditures include Federal Funds.

# General Administrative Services

- Activities concerned with establishing and administering policy for operating the school system. Such as Board of Education Services, Executive Administrative Services, Business Support Services, and System-Wide Services (Business & Finance, Human Resources, IT services).

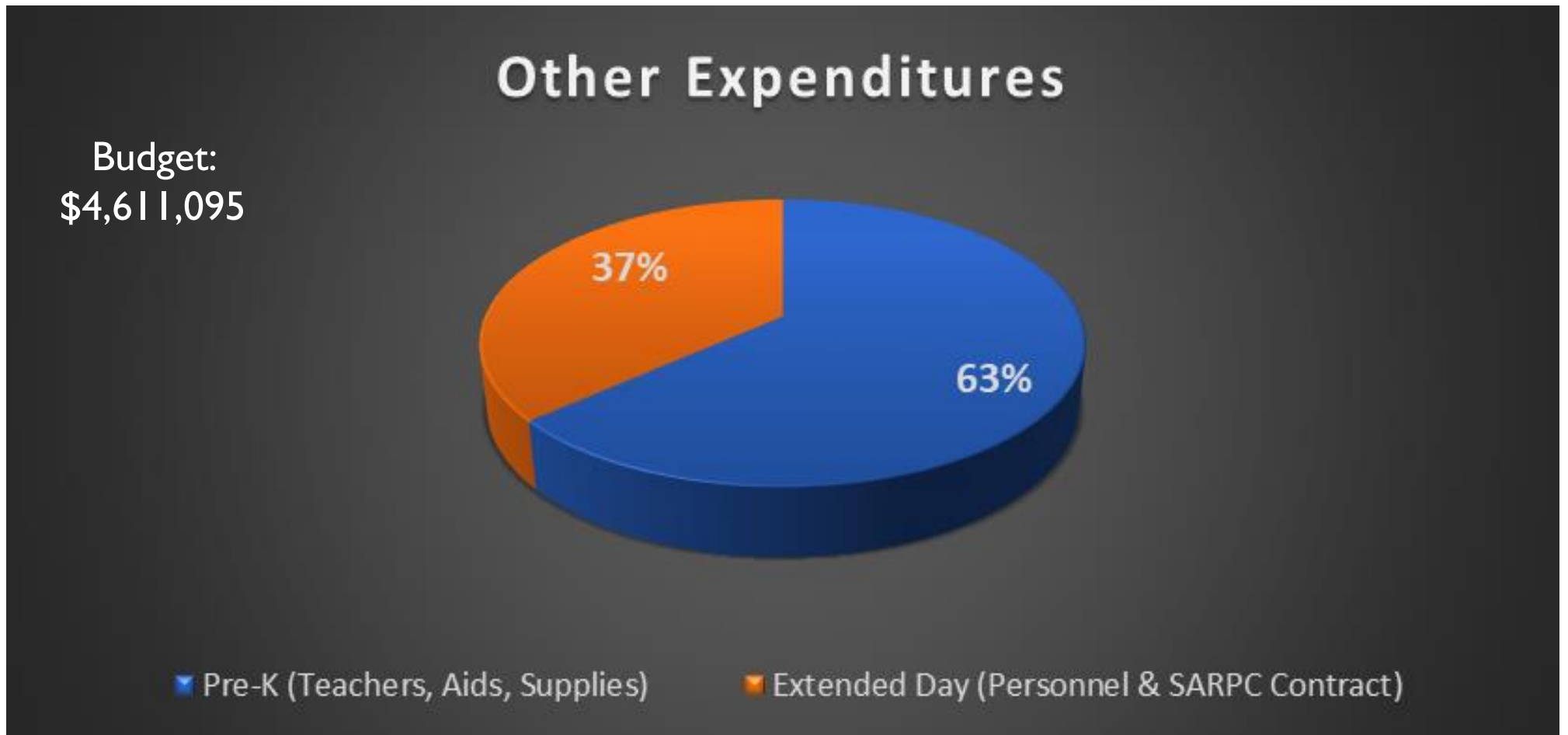


Disclosure: General Fund Expenditures Only (no Federal Funds were included in these figures).



# Other Expenditures

- Activities involving the operations of programs other than those normally considered “day school”. These include activities such as After School Program and Pre-K Program



Disclosure: General Fund Expenditures Only (no Federal Funds were included in these figures).



# 2022 Capital Projects Carrying Over

| <b>Capital Projects Rolling Over From FY 21</b> |                        |                  |
|---|------------------------|------------------|
| <b>School</b>                                   | <b>Project</b>         | <b>FY22</b>      |
| Fairhope Middle                                 | Boiler Replacement     | 120,000          |
| Foley Middle                                    | Boiler Replacement     | 120,000          |
| Robertsdale Elem                                | Boiler Replacement     | 65,000           |
| Spanish Fort Middle                             | Boiler Replacement     | 105,000          |
| Elberta Elem                                    | Chiller Replacment     | 150,000          |
| Fairhope WEST                                   | Chiller Replacment     | 500,000          |
| W. J. Carroll                                   | Chiller Replacment     | 200,000          |
| Perdido   | Door Replacement       | 36,000           |
| Pine Grove                                      | Door Replacement       | 53,000           |
| Elberta High                                    | Generator Repair       | 27,000           |
| Foley Middle                                    | HVAC Upgrade           | 125,000          |
| Delta   | ADA Playground Upgrade | 249,000          |
| Robertsdale Elem                                | ADA Playground Upgrade | 249,000          |
| Rockwell  | ADA Playground Upgrade | 249,000          |
| Silverhill                                      | ADA Playground Upgrade | 249,000          |
| Spanish Fort Elem                               | ADA Playground Upgrade | 249,000          |
| Swift   | ADA Playground Upgrade | 249,000          |
| WJ Carroll                                      | ADA Playground Upgrade | 249,000          |
| Fairhope High                                   | Reroofing              | 200,000          |
| <b>Total</b>                                    |                        | <b>3,444,000</b> |

# 2022 New Capital Project

| School                | Project               | FY22             |
|-----------------------|-----------------------|------------------|
| Bay Minette Middle    | Replace Gym Bleachers | 160,000          |
| Spanish Fort Elem     | Replace Gym Bleachers | 75,000           |
| Elberta Elementary    | Boilers               | 35,000           |
| Robertsdale High      | Boilers               | 45,000           |
| Delta                 | Fire Alarm Upgrade    | 40,000           |
| Baldwin Co High       | Floor Replacement     | 60,000           |
| CBM                   | Floor Replacement     | 65,000           |
| Daphne High           | Floor Replacement     | 60,000           |
| Daphne Middle         | Floor Replacement     | 60,000           |
| Elberta Middle        | Floor Replacement     | 77,500           |
| FHP EAST              | Floor Replacement     | 55,000           |
| FHP WEST              | Floor Replacement     | 45,000           |
| Foley High 9th        | Floor Replacement     | 66,000           |
| Magnolia              | Floor Replacement     | 57,500           |
| ORB Elem              | Floor Replacement     | 100,000          |
| Perdido 8th gr        | Floor Replacement     | 120,000          |
| R'dale High           | Floor Replacement     | 90,000           |
| Summerdale            | Floor Replacement     | 50,000           |
| ORB                   | Generators            | 100,000          |
| Elberta Elem          | Gym Floors            | 56,000           |
| Baldwin County High   | HVAC Upgrade          | 60,000           |
| Daphne EAST           | HVAC Upgrade          | 100,000          |
| Foley High 900 wing & | HVAC Upgrade          | 500,000          |
| J Larry Newton        | HVAC Upgrade          | 75,000           |
| Silverhill            | HVAC Upgrade          | 145,000          |
| Elsanor               | Intercom Upgrade      | 40,000           |
| Central Baldwin       | Parking Lot Lights    | 25,000           |
| Perdido               | PE Field Lights       | 200,000          |
| Various Schools       | Sidewalk Repair       | 75,000           |
| Various Schools       | Paving Parking Lot    | 1,500,000        |
| Various Schools       | Restroom renovations  | 350,000          |
|                       | <b>Total</b>          | <b>4,487,000</b> |

# Pay As You Go Phase 4

| PAYG Phase 4                     |                      |                      |
|----------------------------------|----------------------|----------------------|
|                                  | Original Budget      | Remaining            |
| Stonebridge Elementary           | \$ 24,474,026        | \$ 14,248,890        |
| J Larry Newton                   | \$ 4,516,660         | \$ 1,645,135         |
| Daphne 9th Grade Academy         | \$ 6,325,875         | \$ 3,469,015         |
| Silverhill Elementary            | \$ 20,000,000        | \$ 20,000,000        |
| Orange Beach Elementary Addition | \$ 5,000,000         | \$ 5,000,000         |
|                                  | <b>\$ 60,316,561</b> | <b>\$ 44,363,040</b> |

Supplementing approximately \$10 million in cash over the PAYG total to cover the above projects.

# State Bond Issue

| State Bond Issue Budget           |                      |
|-----------------------------------|----------------------|
| Spanish Fort Elementary Expansion | 26,500,000.00        |
| Elberta Gym                       | 6,200,000.00         |
|                                   | <b>32,700,000.00</b> |

# Career Tech High School

- Local Warrant of \$50 million
- ARP funding of \$15 million (equipment, tools, etc.)
- Total Building Cost.....TBD
- I'm holding back some funds in anticipation of building cost over \$250 per sq ft.

# General Fund Budget Summary

| General Fund                            |                    |
|---|--------------------|
| Beginning Fund Balance, 10/1/2021       | \$ 63,173,657.83   |
| Operating Revenue                       | \$ 323,123,741.37  |
| Operating Expense & Interfund Transfers | \$(318,352,109.35) |
| Excess (Deficit)                        | \$ 4,771,632.02    |
| Ending Fund Balance, 9/30/2022          | \$ 67,945,289.85   |

# Questions, Concerns, or Comments

- Questions?
- Public input sheets available.
- Any written or emailed question will be addressed in the 2<sup>nd</sup> budget hearing before the work session on September 14<sup>th</sup>.
- Budget information presented today will be available on our website: [bcbe.org/accountability](http://bcbe.org/accountability)
- [jwilson@bcbe.org](mailto:jwilson@bcbe.org)