

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2020, Fiscal Period 07**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$44,888,040.24	\$54,144,711.76	\$45,208,770.27	\$61,932,017.20	\$0.00	\$2,299,375.25	\$0.00
Investments	\$30,279,424.77	\$217,978.05	\$740,649.91	\$0.00	\$0.00	\$1,675.03	\$0.00
Receivables	\$1,527,646.10	\$563,986.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$421,826.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$889,537.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$37,493.21)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$537,599,039.64
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72,661,330.11
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,861,510.15
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$149,969,197.07
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$76,793,530.70</b>	<b>\$56,238,039.65</b>	<b>\$45,949,420.18</b>	<b>\$61,932,017.20</b>	<b>\$0.00</b>	<b>\$2,301,050.28</b>	<b>\$795,091,076.97</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$89,976.21	\$844,523.87	\$0.00	\$63,525.00	\$0.00	\$20,034.48	\$0.00
Interfund Payable	\$39,747.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,509,093.85	\$315,959.47	\$0.00	\$0.00	\$0.00	\$22,139.47	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$184,830,707.22
<b>Total Liabilities:</b>	<b>\$1,638,817.18</b>	<b>\$1,160,483.34</b>	<b>\$0.00</b>	<b>\$63,525.00</b>	<b>\$0.00</b>	<b>\$42,173.95</b>	<b>\$184,830,707.22</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$610,260,369.75
Contributed Capital							
Reserved Fund Balance	\$6,032,859.79	\$6,783,521.12	\$4,097,620.74	\$3,048,553.12	\$0.00	\$179,057.67	\$0.00
Unreserved Fund balance	\$69,121,853.73	\$48,294,035.19	\$41,851,799.44	\$58,819,939.08	\$0.00	\$2,079,818.66	\$0.00
<b>Total Fund Equity:</b>	<b>\$75,154,713.52</b>	<b>\$55,077,556.31</b>	<b>\$45,949,420.18</b>	<b>\$61,868,492.20</b>	<b>\$0.00</b>	<b>\$2,258,876.33</b>	<b>\$610,260,369.75</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$76,793,530.70</b>	<b>\$56,238,039.65</b>	<b>\$45,949,420.18</b>	<b>\$61,932,017.20</b>	<b>\$0.00</b>	<b>\$2,301,050.28</b>	<b>\$795,091,076.97</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2020, Fiscal Period 07**

**002 - Baldwin County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$94,585,067.33	\$0.00	\$0.00	\$3,568,261.00	\$0.00	\$98,153,328.33
Federal Sources	\$0.00	\$14,458,022.93	\$0.00	\$0.00	\$0.00	\$14,458,022.93
Local Sources	\$95,226,069.06	\$16,351,485.33	\$0.00	\$446,898.05	\$1,962,906.30	\$113,987,358.74
Other Sources	\$1,456,906.36	\$300,849.99	\$0.00	\$0.00	\$0.00	\$1,757,756.35
<b>Total Revenues:</b>	<b>\$191,268,042.75</b>	<b>\$31,110,358.25</b>	<b>\$0.00</b>	<b>\$4,015,159.05</b>	<b>\$1,962,906.30</b>	<b>\$228,356,466.35</b>
<b>Expenditures</b>						
Instructional Services	\$90,873,643.55	\$8,801,190.08	\$0.00	\$0.00	\$604,452.40	\$100,279,286.03
Instructional Support Services	\$28,977,610.24	\$2,577,844.72	\$0.00	\$0.00	\$530,925.83	\$32,086,380.79
Operation & Maintenance Services	\$10,554,676.31	\$9,352,969.14	\$0.00	\$514,830.48	\$65,218.63	\$20,487,694.56
Auxiliary Services	\$9,076,741.52	\$10,831,057.76	\$0.00	\$3,472,476.00	\$51,935.00	\$23,432,210.28
General Administrative Services	\$6,024,050.72	\$347,604.01	\$0.00	\$0.00	\$0.00	\$6,371,654.73
Capital Outlay	\$16,000.00	\$1,733,305.14	\$0.00	\$30,737,545.17	\$0.00	\$32,486,850.31
Debt Service	\$0.00	\$6,194.93	\$578,938.55	\$87,064.91	\$0.00	\$672,198.39
Other Expenditures	\$2,688,198.43	\$2,592,729.10	\$0.00	\$0.00	\$382,265.38	\$5,663,192.91
<b>Total Expenditures:</b>	<b>\$148,210,920.77</b>	<b>\$36,242,894.88</b>	<b>\$578,938.55</b>	<b>\$34,811,916.56</b>	<b>\$1,634,797.24</b>	<b>\$221,479,468.00</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$2,107,267.60	\$5,611,626.21	\$7,162,782.83	\$9,000,000.00	\$132,021.53	\$24,013,698.17
Other Fund Uses:	\$20,732,977.64	\$1,165,262.77	\$0.00	\$0.00	\$267,906.80	\$22,166,147.21
<b>Total Other Fund Sources (Uses):</b>	<b>(\$18,625,710.04)</b>	<b>\$4,446,363.44</b>	<b>\$7,162,782.83</b>	<b>\$9,000,000.00</b>	<b>(\$135,885.27)</b>	<b>\$1,847,550.96</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$24,431,411.94</b>	<b>(\$686,173.19)</b>	<b>\$6,583,844.28</b>	<b>(\$21,796,757.51)</b>	<b>\$192,223.79</b>	<b>\$8,724,549.31</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$50,723,301.58</b>	<b>\$55,763,729.50</b>	<b>\$39,365,575.90</b>	<b>\$83,665,249.71</b>	<b>\$2,066,652.54</b>	<b>\$231,584,509.23</b>
<b>Ending Fund Balance:</b>	<b>\$75,154,713.52</b>	<b>\$55,077,556.31</b>	<b>\$45,949,420.18</b>	<b>\$61,868,492.20</b>	<b>\$2,258,876.33</b>	<b>\$240,309,058.54</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 07**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$159,413,465.72	\$94,585,067.33	(\$64,828,398.39)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,125,317.97	\$14,458,022.93	(\$12,667,295.04)
Local Sources	\$137,742,061.68	\$95,226,069.06	(\$42,515,992.62)	\$27,532,447.00	\$16,351,485.33	(\$11,180,961.67)
Other Sources	\$1,023,120.00	\$1,456,906.36	\$433,786.36	\$338,210.00	\$300,849.99	(\$37,360.01)
Total Revenues:	\$298,178,647.40	\$191,268,042.75	(\$106,910,604.65)	\$54,995,974.97	\$31,110,358.25	(\$23,885,616.72)
Expenditures						
Instructional Services	\$165,836,784.64	\$90,873,643.55	\$74,963,141.09	\$12,804,088.82	\$8,801,190.08	\$4,002,898.74
Instructional Support Services	\$50,814,616.51	\$28,977,610.24	\$21,837,006.27	\$3,416,069.30	\$2,577,844.72	\$838,224.58
Operation & Maintenance Services	\$19,577,128.31	\$10,554,676.31	\$9,022,452.00	\$16,631,650.00	\$9,352,969.14	\$7,278,680.86
Auxiliary Services	\$15,510,639.50	\$9,076,741.52	\$6,433,897.98	\$19,923,834.03	\$10,831,057.76	\$9,092,776.27
General Administrative Services	\$11,093,837.06	\$6,024,050.72	\$5,069,786.34	\$765,892.74	\$347,604.01	\$418,288.73
Special Revenue Outlay	\$0.00	\$16,000.00	(\$16,000.00)	\$2,050,000.00	\$1,733,305.14	\$316,694.86
General Service	\$0.00	\$0.00	\$0.00	\$33,400.00	\$6,194.93	\$27,205.07
Other Expenditures	\$5,185,532.83	\$2,688,198.43	\$2,497,334.40	\$4,442,697.04	\$2,592,729.10	\$1,849,967.94
Total Expenditures:	\$268,018,538.85	\$148,210,920.77	\$119,807,618.08	\$60,067,631.93	\$36,242,894.88	\$23,824,737.05
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,910,535.58	\$2,107,267.60	\$196,732.02	\$5,066,409.00	\$5,611,626.21	\$545,217.21
Other Financing Uses:	\$34,754,427.26	\$20,732,977.64	\$14,021,449.62	\$6,000,000.00	\$1,165,262.77	\$4,834,737.23
Total Other Financing Sources (Uses):	(\$32,843,891.68)	(\$18,625,710.04)	\$14,218,181.64	(\$933,591.00)	\$4,446,363.44	\$5,379,954.44
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,683,783.13)	\$24,431,411.94	\$27,115,195.07	(\$6,005,247.96)	(\$686,173.19)	\$5,319,074.77
Beginning Fund Balance - Oct. 1:	\$50,723,301.58	\$50,723,301.58	\$0.00	\$55,763,314.50	\$55,763,729.50	\$415.00
Ending Fund Balance:	\$48,039,518.45	\$75,154,713.52	\$27,115,195.07	\$49,758,066.54	\$55,077,556.31	\$5,319,489.77

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 07**

<b>002 - Baldwin County Schools</b>						
	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$323,708.46	\$0.00	(\$323,708.46)	\$8,601,086.54	\$3,568,261.00	(\$5,032,825.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,381,038.00	\$0.00	(\$2,381,038.00)	\$0.00	\$446,898.05	\$446,898.05
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,704,746.46</b>	<b>\$0.00</b>	<b>(\$2,704,746.46)</b>	<b>\$8,601,086.54</b>	<b>\$4,015,159.05</b>	<b>(\$4,585,927.49)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$734,713.00	\$514,830.48	\$219,882.52
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$3,472,476.00	\$3,472,476.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$91,523,334.01	\$30,737,545.17	\$60,785,788.84
Debt Service	\$28,015,095.20	\$578,938.55	\$27,436,156.65	\$2,118,827.39	\$87,064.91	\$2,031,762.48
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$28,015,095.20</b>	<b>\$578,938.55</b>	<b>\$27,436,156.65</b>	<b>\$97,849,350.40</b>	<b>\$34,811,916.56</b>	<b>\$63,037,433.84</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$21,688,018.26	\$7,162,782.83	(\$14,525,235.43)	\$14,000,000.00	\$9,000,000.00	(\$5,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$21,688,018.26</b>	<b>\$7,162,782.83</b>	<b>(\$14,525,235.43)</b>	<b>\$14,000,000.00</b>	<b>\$9,000,000.00</b>	<b>(\$5,000,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$3,622,330.48)</b>	<b>\$6,583,844.28</b>	<b>\$10,206,174.76</b>	<b>(\$75,248,263.86)</b>	<b>(\$21,796,757.51)</b>	<b>\$53,451,506.35</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$39,365,575.90</b>	<b>\$39,365,575.90</b>	<b>\$0.00</b>	<b>\$83,665,249.71</b>	<b>\$83,665,249.71</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$35,743,245.42</b>	<b>\$45,949,420.18</b>	<b>\$10,206,174.76</b>	<b>\$8,416,985.85</b>	<b>\$61,868,492.20</b>	<b>\$53,451,506.35</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 07**

**002 - Baldwin County Schools**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$168,338,260.72	\$98,153,328.33	(\$70,184,932.39)
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,125,317.97	\$14,458,022.93	(\$12,667,295.04)
Local Sources	\$2,047,943.00	\$1,962,906.30	(\$85,036.70)	\$169,703,489.68	\$113,987,358.74	(\$55,716,130.94)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,361,330.00	\$1,757,756.35	\$396,426.35
Total Revenues:	\$2,047,943.00	\$1,962,906.30	(\$85,036.70)	\$366,528,398.37	\$228,356,466.35	(\$138,171,932.02)
Expenditures						
Instructional Services	\$629,937.00	\$604,452.40	\$25,484.60	\$179,270,810.46	\$100,279,286.03	\$78,991,524.43
Instructional Support Services	\$459,065.00	\$530,925.83	(\$71,860.83)	\$54,689,750.81	\$32,086,380.79	\$22,603,370.02
Operation & Maintenance Services	\$51,887.00	\$65,218.63	(\$13,331.63)	\$36,995,378.31	\$20,487,694.56	\$16,507,683.75
Auxiliary Services	\$69,643.00	\$51,935.00	\$17,708.00	\$38,976,592.53	\$23,432,210.28	\$15,544,382.25
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$11,859,729.80	\$6,371,654.73	\$5,488,075.07
Total Outlay	\$0.00	\$0.00	\$0.00	\$93,573,334.01	\$32,486,850.31	\$61,086,483.70
Expendable Service	\$0.00	\$0.00	\$0.00	\$30,167,322.59	\$672,198.39	\$29,495,124.20
Other Expenditures	\$380,744.00	\$382,265.38	(\$1,521.38)	\$10,008,973.87	\$5,663,192.91	\$4,345,780.96
Total Expenditures:	\$1,591,276.00	\$1,634,797.24	(\$43,521.24)	\$455,541,892.38	\$221,479,468.00	\$234,062,424.38
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$132,021.53	\$132,021.53	\$42,664,962.84	\$24,013,698.17	(\$18,651,264.67)
Other Financing Uses:	\$0.00	\$267,906.80	(\$267,906.80)	\$40,754,427.26	\$22,166,147.21	\$18,588,280.05
Total Other Financing Sources (Uses):	\$0.00	(\$135,885.27)	(\$135,885.27)	\$1,910,535.58	\$1,847,550.96	(\$62,984.62)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$456,667.00	\$192,223.79	(\$264,443.21)	(\$87,102,958.43)	\$8,724,549.31	\$95,827,507.74
Beginning Fund Balance - Oct. 1:	\$2,066,652.54	\$2,066,652.54	\$0.00	\$231,584,094.23	\$231,584,509.23	\$415.00
Ending Fund Balance:	\$2,523,319.54	\$2,258,876.33	(\$264,443.21)	\$144,481,135.80	\$240,309,058.54	\$95,827,922.74

Information in this report has been reconciled to the corresponding bank statements.