

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2025, Fiscal Period 07**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$86,036,364.24	\$55,909,819.79	\$17,541,156.87	\$253,136,168.49	\$0.00	\$7,292,506.60	\$0.00
Investments	\$29,289,341.59	\$190,004.99	\$0.00	\$0.00	\$0.00	\$1,739.52	\$0.00
Receivables	\$2,356,788.96	\$1,594,118.83	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00
Interfund Receivables	\$0.00	\$543,153.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$1,352,222.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$4,303.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$732,560,977.40
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173,155,721.29
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,331,414.16
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$194,639,034.33
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$117,822,711.33</b>	<b>\$59,589,320.01</b>	<b>\$17,541,156.87</b>	<b>\$253,136,168.49</b>	<b>\$0.00</b>	<b>\$7,294,346.12</b>	<b>\$1,103,687,147.18</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$243,287.15	\$2,377,466.36	\$0.00	\$72,189.17	\$0.00	\$138,947.16	\$0.00
Interfund Payable	\$39,747.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,529,576.68	\$577,517.41	\$0.00	\$0.00	\$0.00	\$4,209,442.70	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197,970,448.49
<b>Total Liabilities:</b>	<b>\$1,812,610.95</b>	<b>\$2,954,983.77</b>	<b>\$0.00</b>	<b>\$72,189.17</b>	<b>\$0.00</b>	<b>\$4,348,389.86</b>	<b>\$197,970,448.49</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$905,716,698.69
Contributed Capital							
Reserved Fund Balance	\$10,528,110.82	\$14,683,371.53	\$4,097,620.74	\$3,390,863.36	\$0.00	\$340,802.64	\$0.00
Unreserved Fund balance	\$105,481,989.56	\$41,950,964.71	\$13,443,536.13	\$249,673,115.96	\$0.00	\$2,605,153.62	\$0.00
<b>Total Fund Equity:</b>	<b>\$116,010,100.38</b>	<b>\$56,634,336.24</b>	<b>\$17,541,156.87</b>	<b>\$253,063,979.32</b>	<b>\$0.00</b>	<b>\$2,945,956.26</b>	<b>\$905,716,698.69</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$117,822,711.33</b>	<b>\$59,589,320.01</b>	<b>\$17,541,156.87</b>	<b>\$253,136,168.49</b>	<b>\$0.00</b>	<b>\$7,294,346.12</b>	<b>\$1,103,687,147.18</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2025, Fiscal Period 07**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$129,899,248.13	\$12,779.34	\$0.00	\$0.00	\$0.00	\$129,912,027.47
Federal Sources	\$0.00	\$20,807,564.13	\$0.00	\$0.00	\$0.00	\$20,807,564.13
Local Sources	\$154,620,927.01	\$29,082,230.59	\$0.00	\$220,241.09	\$2,017,216.09	\$185,940,614.78
Other Sources	\$1,062,910.96	\$248,697.77	\$0.00	\$0.00	\$0.00	\$1,311,608.73
<b>Total Revenues:</b>	<b>\$285,583,086.10</b>	<b>\$50,151,271.83</b>	<b>\$0.00</b>	<b>\$220,241.09</b>	<b>\$2,017,216.09</b>	<b>\$337,971,815.11</b>
<b>Expenditures</b>						
Instructional Services	\$128,976,496.00	\$14,331,157.66	\$0.00	\$885,385.89	\$568,367.20	\$144,761,406.75
Instructional Support Services	\$37,364,214.38	\$5,126,764.98	\$0.00	\$137,145.00	\$708,137.31	\$43,336,261.67
Operation & Maintenance Services	\$19,371,102.19	\$16,632,286.27	\$0.00	\$654,805.23	\$89,820.00	\$36,748,013.69
Auxiliary Services	\$12,079,472.87	\$16,183,753.36	\$0.00	\$4,370,379.85	\$70,065.18	\$32,703,671.26
General Administrative Services	\$9,588,235.84	\$273,282.81	\$0.00	\$0.00	\$0.00	\$9,861,518.65
Capital Outlay	\$0.00	\$699,843.25	\$0.00	\$68,014,556.95	\$0.00	\$68,714,400.20
Debt Service	\$0.00	\$1,831.18	\$17,673,943.25	\$87,064.91	\$0.00	\$17,762,839.34
Other Expenditures	\$4,695,251.36	\$2,119,129.23	\$0.00	\$0.00	\$396,277.11	\$7,210,657.70
<b>Total Expenditures:</b>	<b>\$212,074,772.64</b>	<b>\$55,368,048.74</b>	<b>\$17,673,943.25</b>	<b>\$74,149,337.83</b>	<b>\$1,832,666.80</b>	<b>\$361,098,769.26</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$1,922,291.76	\$6,452,510.38	\$27,929,257.57	\$56,000,000.00	\$120,386.02	\$92,424,445.73
Other Fund Uses:	\$48,237,087.56	\$2,060,973.66	\$0.00	\$0.00	\$248,810.61	\$50,546,871.83
<b>Total Other Fund Sources (Uses):</b>	<b>(\$46,314,795.80)</b>	<b>\$4,391,536.72</b>	<b>\$27,929,257.57</b>	<b>\$56,000,000.00</b>	<b>(\$128,424.59)</b>	<b>\$41,877,573.90</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$27,193,517.66</b>	<b>(\$825,240.19)</b>	<b>\$10,255,314.32</b>	<b>(\$17,929,096.74)</b>	<b>\$56,124.70</b>	<b>\$18,750,619.75</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$88,816,582.72</b>	<b>\$57,459,576.43</b>	<b>\$7,285,842.55</b>	<b>\$270,993,076.06</b>	<b>\$2,889,831.56</b>	<b>\$427,444,909.32</b>
<b>Ending Fund Balance:</b>	<b>\$116,010,100.38</b>	<b>\$56,634,336.24</b>	<b>\$17,541,156.87</b>	<b>\$253,063,979.32</b>	<b>\$2,945,956.26</b>	<b>\$446,195,529.07</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 07**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$215,164,004.00	\$129,899,248.13	(\$85,264,755.87)	\$0.00	\$12,779.34	\$12,779.34
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,161,601.05	\$20,807,564.13	(\$16,354,036.92)
Local Sources	\$232,633,611.22	\$154,620,927.01	(\$78,012,684.21)	\$38,973,198.63	\$29,082,230.59	(\$9,890,968.04)
Other Sources	\$690,000.00	\$1,062,910.96	\$372,910.96	\$394,893.86	\$248,697.77	(\$146,196.09)
Total Revenues:	\$448,487,615.22	\$285,583,086.10	(\$162,904,529.12)	\$76,529,693.54	\$50,151,271.83	(\$26,378,421.71)
Expenditures						
Instructional Services	\$220,283,878.51	\$128,976,496.00	\$91,307,382.51	\$18,853,594.00	\$14,331,157.66	\$4,522,436.34
Instructional Support Services	\$63,259,840.69	\$37,364,214.38	\$25,895,626.31	\$7,418,670.88	\$5,126,764.98	\$2,291,905.90
Operation & Maintenance Services	\$29,463,378.89	\$19,371,102.19	\$10,092,276.70	\$35,001,991.31	\$16,632,286.27	\$18,369,705.04
Auxiliary Services	\$21,044,861.50	\$12,079,472.87	\$8,965,388.63	\$28,902,142.12	\$16,183,753.36	\$12,718,388.76
General Administrative Services	\$17,638,613.80	\$9,588,235.84	\$8,050,377.96	\$1,319,268.69	\$273,282.81	\$1,045,985.88
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$3,323,612.42	\$699,843.25	\$2,623,769.17
General Service	\$0.00	\$0.00	\$0.00	\$26,405.00	\$1,831.18	\$24,573.82
Other Expenditures	\$10,322,234.62	\$4,695,251.36	\$5,626,983.26	\$3,938,697.48	\$2,119,129.23	\$1,819,568.25
Total Expenditures:	\$362,012,808.01	\$212,074,772.64	\$149,938,035.37	\$98,784,381.90	\$55,368,048.74	\$43,416,333.16
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,014,075.15	\$1,922,291.76	(\$1,091,783.39)	\$11,381,184.82	\$6,452,510.38	(\$4,928,674.44)
Other Financing Uses:	\$89,721,147.35	\$48,237,087.56	\$41,484,059.79	\$1,778,596.00	\$2,060,973.66	(\$282,377.66)
Total Other Financing Sources (Uses):	(\$86,707,072.20)	(\$46,314,795.80)	\$40,392,276.40	\$9,602,588.82	\$4,391,536.72	(\$5,211,052.10)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$232,264.99)	\$27,193,517.66	\$27,425,782.65	(\$12,652,099.54)	(\$825,240.19)	\$11,826,859.35
Beginning Fund Balance - Oct. 1:	\$88,816,582.72	\$88,816,582.72	\$0.00	\$57,459,576.43	\$57,459,576.43	\$0.00
Ending Fund Balance:	\$88,584,317.73	\$116,010,100.38	\$27,425,782.65	\$44,807,476.89	\$56,634,336.24	\$11,826,859.35

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 07**

**002 - Baldwin County Schools**

002 - Baldwin County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$236,643.55	\$0.00	(\$236,643.55)		\$10,868,215.45	\$0.00	(\$10,868,215.45)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$1,939,851.00	\$0.00	(\$1,939,851.00)		\$0.00	\$220,241.09	\$220,241.09
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,176,494.55	\$0.00	(\$2,176,494.55)		\$10,868,215.45	\$220,241.09	(\$10,647,974.36)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$3,207,861.51	\$885,385.89	\$2,322,475.62
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$137,145.00	(\$137,145.00)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00		\$2,705,567.59	\$654,805.23	\$2,050,762.36
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$4,800,000.00	\$4,370,379.85	\$429,620.15
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$254,337,859.11	\$68,014,556.95	\$186,323,302.16
Debt Service	\$34,899,759.97	\$17,673,943.25	\$17,225,816.72		\$0.00	\$87,064.91	(\$87,064.91)
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$34,899,759.97	\$17,673,943.25	\$17,225,816.72		\$265,051,288.21	\$74,149,337.83	\$190,901,950.38
Other Financing Sources (Uses)							
Other Financing Sources:	\$34,868,558.53	\$27,929,257.57	(\$6,939,300.96)		\$85,000,000.00	\$56,000,000.00	(\$29,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$34,868,558.53	\$27,929,257.57	(\$6,939,300.96)		\$85,000,000.00	\$56,000,000.00	(\$29,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,145,293.11	\$10,255,314.32	\$8,110,021.21		(\$169,183,072.76)	(\$17,929,096.74)	\$151,253,976.02
Beginning Fund Balance - Oct. 1:	\$7,285,842.55	\$7,285,842.55	\$0.00		\$270,993,076.06	\$270,993,076.06	\$0.00
Ending Fund Balance:	\$9,431,135.66	\$17,541,156.87	\$8,110,021.21		\$101,810,003.30	\$253,063,979.32	\$151,253,976.02

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 07**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$226,268,863.00	\$129,912,027.47	(\$96,356,835.53)
Federal Sources	\$0.00	\$0.00	\$0.00	\$37,161,601.05	\$20,807,564.13	(\$16,354,036.92)
Local Sources	\$1,732,339.00	\$2,017,216.09	\$284,877.09	\$275,278,999.85	\$185,940,614.78	(\$89,338,385.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,084,893.86	\$1,311,608.73	\$226,714.87
Total Revenues:	\$1,732,339.00	\$2,017,216.09	\$284,877.09	\$539,794,357.76	\$337,971,815.11	(\$201,822,542.65)
Expenditures						
Instructional Services	\$537,197.00	\$568,367.20	(\$31,170.20)	\$242,882,531.02	\$144,761,406.75	\$98,121,124.27
Instructional Support Services	\$455,039.00	\$708,137.31	(\$253,098.31)	\$71,133,550.57	\$43,336,261.67	\$27,797,288.90
Operation & Maintenance Services	\$51,689.00	\$89,820.00	(\$38,131.00)	\$67,222,626.79	\$36,748,013.69	\$30,474,613.10
Auxiliary Services	\$67,791.00	\$70,065.18	(\$2,274.18)	\$54,814,794.62	\$32,703,671.26	\$22,111,123.36
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$18,957,882.49	\$9,861,518.65	\$9,096,363.84
Total Outlay	\$0.00	\$0.00	\$0.00	\$257,661,471.53	\$68,714,400.20	\$188,947,071.33
Expendable Service	\$0.00	\$0.00	\$0.00	\$34,926,164.97	\$17,762,839.34	\$17,163,325.63
Other Expenditures	\$376,583.00	\$396,277.11	(\$19,694.11)	\$14,637,515.10	\$7,210,657.70	\$7,426,857.40
Total Expenditures:	\$1,488,299.00	\$1,832,666.80	(\$344,367.80)	\$762,236,537.09	\$361,098,769.26	\$401,137,767.83
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$120,386.02	\$120,386.02	\$134,263,818.50	\$92,424,445.73	(\$41,839,372.77)
Other Financing Uses:	\$0.00	\$248,810.61	(\$248,810.61)	\$91,499,743.35	\$50,546,871.83	\$40,952,871.52
Total Other Financing Sources (Uses):	\$0.00	(\$128,424.59)	(\$128,424.59)	\$42,764,075.15	\$41,877,573.90	(\$886,501.25)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$244,040.00	\$56,124.70	(\$187,915.30)	(\$179,678,104.18)	\$18,750,619.75	\$198,428,723.93
Beginning Fund Balance - Oct. 1:	\$2,889,831.56	\$2,889,831.56	\$0.00	\$427,444,909.32	\$427,444,909.32	\$0.00
Ending Fund Balance:	\$3,133,871.56	\$2,945,956.26	(\$187,915.30)	\$247,766,805.14	\$446,195,529.07	\$198,428,723.93

Information in this report has been reconciled to the corresponding bank statements.