

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2022, Fiscal Period 03**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$63,082,023.55	\$45,534,699.61	\$32,096,523.50	\$131,376,132.76	\$0.00	\$2,720,781.81	\$0.00
Investments	\$30,290,702.84	\$200,693.75	\$740,649.91	\$0.00	\$0.00	\$1,681.72	\$0.00
Receivables	\$1,836,345.94	\$3,045,903.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$134,264.17	\$479,850.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$937,692.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$2,660.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$648,053,666.13
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,281,000.56
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,446,524.19
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220,412,515.36
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$95,481,909.48</b>	<b>\$50,198,839.94</b>	<b>\$32,837,173.41</b>	<b>\$131,376,132.76</b>	<b>\$0.00</b>	<b>\$2,722,463.53</b>	<b>\$943,193,706.24</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$230,257.62	\$1,324,715.95	\$0.00	\$120,950.96	\$0.00	\$10,073.64	\$0.00
Interfund Payable	\$39,747.12	\$188,247.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,510,524.23	\$586,420.93	\$0.00	\$0.00	\$0.00	\$8,754.05	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,859,039.55
<b>Total Liabilities:</b>	<b>\$1,780,528.97</b>	<b>\$2,099,384.78</b>	<b>\$0.00</b>	<b>\$120,950.96</b>	<b>\$0.00</b>	<b>\$18,827.69</b>	<b>\$225,859,039.55</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717,334,666.69
Contributed Capital							
Reserved Fund Balance	\$8,544,793.02	\$21,061,354.50	\$4,097,620.74	\$2,420,610.42	\$0.00	\$339,413.37	\$0.00
Unreserved Fund balance	\$85,156,587.49	\$27,038,100.66	\$28,739,552.67	\$128,834,571.38	\$0.00	\$2,364,222.47	\$0.00
<b>Total Fund Equity:</b>	<b>\$93,701,380.51</b>	<b>\$48,099,455.16</b>	<b>\$32,837,173.41</b>	<b>\$131,255,181.80</b>	<b>\$0.00</b>	<b>\$2,703,635.84</b>	<b>\$717,334,666.69</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$95,481,909.48</b>	<b>\$50,198,839.94</b>	<b>\$32,837,173.41</b>	<b>\$131,376,132.76</b>	<b>\$0.00</b>	<b>\$2,722,463.53</b>	<b>\$943,193,706.24</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2022, Fiscal Period 03**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$42,402,254.50	\$0.00	\$0.00	\$0.00	\$0.00	\$42,402,254.50
Federal Sources	\$0.00	\$8,421,903.78	\$0.00	\$0.00	\$0.00	\$8,421,903.78
Local Sources	\$53,252,544.77	\$7,709,878.40	\$0.00	\$675,114.01	\$1,076,944.33	\$62,714,481.51
Other Sources	\$1,669,149.20	\$341,122.60	\$0.00	\$0.00	\$0.00	\$2,010,271.80
<b>Total Revenues:</b>	<b>\$97,323,948.47</b>	<b>\$16,472,904.78</b>	<b>\$0.00</b>	<b>\$675,114.01</b>	<b>\$1,076,944.33</b>	<b>\$115,548,911.59</b>
<b>Expenditures</b>						
Instructional Services	\$44,784,255.48	\$4,408,693.34	\$0.00	\$107,230.00	\$173,243.01	\$49,473,421.83
Instructional Support Services	\$14,060,699.28	\$937,088.31	\$0.00	\$0.00	\$240,161.73	\$15,237,949.32
Operation & Maintenance Services	\$6,616,046.09	\$5,205,009.75	\$0.00	\$36,914.58	\$26,391.89	\$11,884,362.31
Auxiliary Services	\$3,987,764.89	\$5,077,815.51	\$0.00	\$0.00	\$53,428.76	\$9,119,009.16
General Administrative Services	\$2,551,656.82	\$1,013,361.25	\$0.00	\$0.00	\$0.00	\$3,565,018.07
Capital Outlay	\$0.00	\$6,708,701.03	\$0.00	\$6,156,001.73	\$0.00	\$12,864,702.76
Debt Service	\$0.00	\$915.09	\$5,376.41	\$87,064.91	\$5,711.67	\$99,068.08
Other Expenditures	\$1,121,864.19	\$1,094,208.13	\$0.00	\$0.00	\$220,626.32	\$2,436,698.64
<b>Total Expenditures:</b>	<b>\$73,122,286.75</b>	<b>\$24,445,792.41</b>	<b>\$5,376.41</b>	<b>\$6,387,211.22</b>	<b>\$719,563.38</b>	<b>\$104,680,230.17</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$438,882.38	\$2,180,071.83	\$3,765,716.46	\$0.00	\$54,324.68	\$6,438,995.35
Other Fund Uses:	\$5,143,508.24	\$322,825.51	\$0.00	\$0.00	\$127,364.10	\$5,593,697.85
<b>Total Other Fund Sources (Uses):</b>	<b>(\$4,704,625.86)</b>	<b>\$1,857,246.32</b>	<b>\$3,765,716.46</b>	<b>\$0.00</b>	<b>(\$73,039.42)</b>	<b>\$845,297.50</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$19,497,035.86</b>	<b>(\$6,115,641.31)</b>	<b>\$3,760,340.05</b>	<b>(\$5,712,097.21)</b>	<b>\$284,341.53</b>	<b>\$11,713,978.92</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$74,204,344.65</b>	<b>\$54,215,096.47</b>	<b>\$29,076,833.36</b>	<b>\$136,967,279.01</b>	<b>\$2,419,294.31</b>	<b>\$296,882,847.80</b>
<b>Ending Fund Balance:</b>	<b>\$93,701,380.51</b>	<b>\$48,099,455.16</b>	<b>\$32,837,173.41</b>	<b>\$131,255,181.80</b>	<b>\$2,703,635.84</b>	<b>\$308,596,826.72</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 03**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$166,341,154.67	\$42,402,254.50	(\$123,938,900.17)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$98,698,599.74	\$8,421,903.78	(\$90,276,695.96)
Local Sources	\$156,353,112.37	\$53,252,544.77	(\$103,100,567.60)	\$29,670,591.74	\$7,709,878.40	(\$21,960,713.34)
Other Sources	\$480,000.00	\$1,669,149.20	\$1,189,149.20	\$241,373.00	\$341,122.60	\$99,749.60
Total Revenues:	\$323,174,267.04	\$97,323,948.47	(\$225,850,318.57)	\$128,610,564.48	\$16,472,904.78	(\$112,137,659.70)
Expenditures						
Instructional Services	\$178,319,133.51	\$44,784,255.48	\$133,534,878.03	\$51,615,874.06	\$4,408,693.34	\$47,207,180.72
Instructional Support Services	\$53,695,919.48	\$14,060,699.28	\$39,635,220.20	\$21,327,216.25	\$937,088.31	\$20,390,127.94
Operation & Maintenance Services	\$19,293,988.90	\$6,616,046.09	\$12,677,942.81	\$24,526,862.79	\$5,205,009.75	\$19,321,853.04
Auxiliary Services	\$14,387,134.00	\$3,987,764.89	\$10,399,369.11	\$19,958,317.11	\$5,077,815.51	\$14,880,501.60
General Administrative Services	\$12,561,543.53	\$2,551,656.82	\$10,009,886.71	\$4,355,911.30	\$1,013,361.25	\$3,342,550.05
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$6,943,924.25	\$6,708,701.03	\$235,223.22
General Service	\$0.00	\$0.00	\$0.00	\$32,500.00	\$915.09	\$31,584.91
Other Expenditures	\$5,282,451.84	\$1,121,864.19	\$4,160,587.65	\$10,337,699.75	\$1,094,208.13	\$9,243,491.62
Total Expenditures:	\$283,540,171.26	\$73,122,286.75	\$210,417,884.51	\$139,098,305.51	\$24,445,792.41	\$114,652,513.10
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,905,224.52	\$438,882.38	(\$1,466,342.14)	\$5,569,270.00	\$2,180,071.83	(\$3,389,198.17)
Other Financing Uses:	\$42,525,194.09	\$5,143,508.24	\$37,381,685.85	\$0.00	\$322,825.51	(\$322,825.51)
Total Other Financing Sources (Uses):	(\$40,619,969.57)	(\$4,704,625.86)	\$35,915,343.71	\$5,569,270.00	\$1,857,246.32	(\$3,712,023.68)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$985,873.79)	\$19,497,035.86	\$20,482,909.65	(\$4,918,471.03)	(\$6,115,641.31)	(\$1,197,170.28)
Beginning Fund Balance - Oct. 1:	\$73,789,749.53	\$74,204,344.65	\$414,595.12	\$53,277,504.10	\$54,215,096.47	\$937,592.37
Ending Fund Balance:	\$72,803,875.74	\$93,701,380.51	\$20,897,504.77	\$48,359,033.07	\$48,099,455.16	(\$259,577.91)

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 03**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$323,708.46	\$0.00	(\$323,708.46)	\$43,144,403.54	\$0.00	(\$43,144,403.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,932,427.00	\$0.00	(\$1,932,427.00)	\$0.00	\$675,114.01	\$675,114.01
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,256,135.46	\$0.00	(\$2,256,135.46)	\$43,144,403.54	\$675,114.01	(\$42,469,289.53)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$107,230.00	(\$107,230.00)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$325,043.00	\$36,914.58	\$288,128.42
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$2,560,696.00	\$0.00	\$2,560,696.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$137,120,567.56	\$6,156,001.73	\$130,964,565.83
Debt Service	\$29,210,997.54	\$5,376.41	\$29,205,621.13	\$1,929,868.77	\$87,064.91	\$1,842,803.86
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$29,210,997.54	\$5,376.41	\$29,205,621.13	\$141,936,175.33	\$6,387,211.22	\$135,548,964.11
Other Financing Sources (Uses)						
Other Financing Sources:	\$24,955,924.09	\$3,765,716.46	(\$21,190,207.63)	\$62,000,000.00	\$0.00	(\$62,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$24,955,924.09	\$3,765,716.46	(\$21,190,207.63)	\$62,000,000.00	\$0.00	(\$62,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,998,937.99)	\$3,760,340.05	\$5,759,278.04	(\$36,791,771.79)	(\$5,712,097.21)	\$31,079,674.58
Beginning Fund Balance - Oct. 1:	\$24,979,212.62	\$29,076,833.36	\$4,097,620.74	\$136,967,279.01	\$136,967,279.01	\$0.00
Ending Fund Balance:	\$22,980,274.63	\$32,837,173.41	\$9,856,898.78	\$100,175,507.22	\$131,255,181.80	\$31,079,674.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 03**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$209,809,266.67	\$42,402,254.50	(\$167,407,012.17)
Federal Sources	\$0.00	\$0.00	\$0.00	\$98,698,599.74	\$8,421,903.78	(\$90,276,695.96)
Local Sources	\$1,992,968.00	\$1,076,944.33	(\$916,023.67)	\$189,949,099.11	\$62,714,481.51	(\$127,234,617.60)
Other Sources	\$0.00	\$0.00	\$0.00	\$721,373.00	\$2,010,271.80	\$1,288,898.80
Total Revenues:	\$1,992,968.00	\$1,076,944.33	(\$916,023.67)	\$499,178,338.52	\$115,548,911.59	(\$383,629,426.93)
Expenditures						
Instructional Services	\$633,057.00	\$173,243.01	\$459,813.99	\$230,568,064.57	\$49,473,421.83	\$181,094,642.74
Instructional Support Services	\$467,785.00	\$240,161.73	\$227,623.27	\$75,490,920.73	\$15,237,949.32	\$60,252,971.41
Operation & Maintenance Services	\$38,475.00	\$26,391.89	\$12,083.11	\$44,184,369.69	\$11,884,362.31	\$32,300,007.38
Auxiliary Services	\$71,039.00	\$53,428.76	\$17,610.24	\$36,977,186.11	\$9,119,009.16	\$27,858,176.95
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$16,917,454.83	\$3,565,018.07	\$13,352,436.76
Total Outlay	\$0.00	\$0.00	\$0.00	\$144,064,491.81	\$12,864,702.76	\$131,199,789.05
Expendable Service	\$0.00	\$5,711.67	(\$5,711.67)	\$31,173,366.31	\$99,068.08	\$31,074,298.23
Other Expenditures	\$378,233.00	\$220,626.32	\$157,606.68	\$15,998,384.59	\$2,436,698.64	\$13,561,685.95
Total Expenditures:	\$1,588,589.00	\$719,563.38	\$869,025.62	\$595,374,238.64	\$104,680,230.17	\$490,694,008.47
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$54,324.68	\$54,324.68	\$94,430,418.61	\$6,438,995.35	(\$87,991,423.26)
Other Financing Uses:	\$0.00	\$127,364.10	(\$127,364.10)	\$42,525,194.09	\$5,593,697.85	\$36,931,496.24
Total Other Financing Sources (Uses):	\$0.00	(\$73,039.42)	(\$73,039.42)	\$51,905,224.52	\$845,297.50	(\$51,059,927.02)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$404,379.00	\$284,341.53	(\$120,037.47)	(\$44,290,675.60)	\$11,713,978.92	\$56,004,654.52
Beginning Fund Balance - Oct. 1:	\$2,419,190.32	\$2,419,294.31	\$103.99	\$291,432,935.58	\$296,882,847.80	\$5,449,912.22
Ending Fund Balance:	\$2,823,569.32	\$2,703,635.84	(\$119,933.48)	\$247,142,259.98	\$308,596,826.72	\$61,454,566.74

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