



# BALDWIN COUNTY PUBLIC SCHOOLS

*Building Excellence*

## Business and Finance Division

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**To:** Board Members  
**CC:** Robert Owen, Superintendent of Education  
**From:** John Chapman Wilson, Director of Business and Finance  
**Date:** July 14, 2015  
**Re:** Financial Update for July 2015 Work Session

Attached please find June financial update, penny tax report, and a copy of the unaudited financials for June 2015. **The financials as well as the Check Register are on our web site as required by Law each month!**

The attached report reflects the June General Fund balance at \$54,449,731 compared to the FY 2014 June balance of \$42,195,869. I still anticipate that the board will close the fiscal year with a little above a 2 month reserve representing \$43 to \$45 million fund balance.

As of June 30th, we received \$43.2 million in Ad Valorem revenue representing approximately 95% of our estimated budget. It is important to note that the fund balance begins a gradual decline over the remaining fiscal year as a result of 95% of Ad Valorem collected. The board also collected \$24.5 million in Penny Tax Revenue representing over a million dollar increase over April 2014. Penny Tax revenue is calculated using a modified cash basis for more accurate comparisons from year to year.

Please do not hesitate to contact me at 580-1881 should you have any questions.



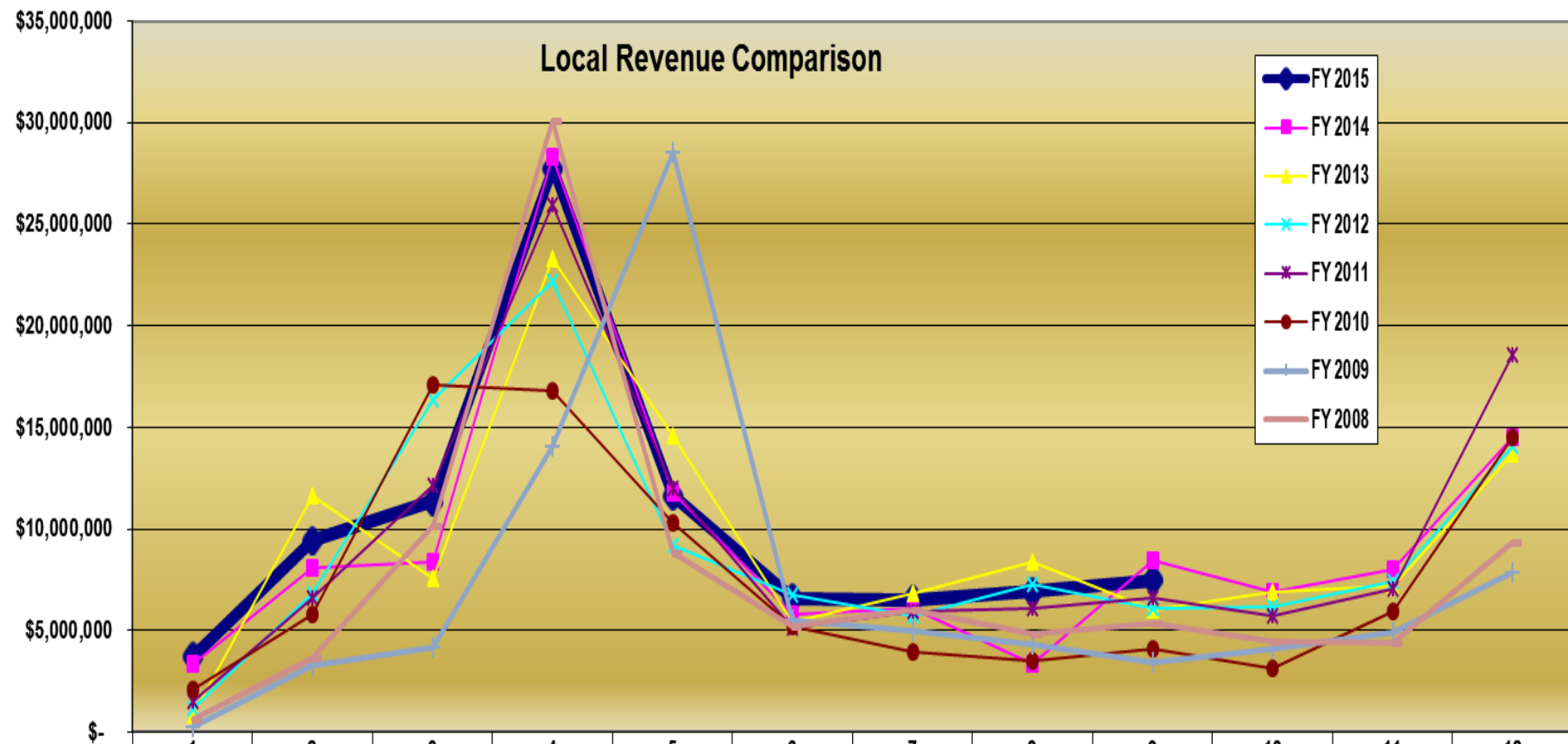
# Baldwin County School System


## Financial Update

### July 14, 2015

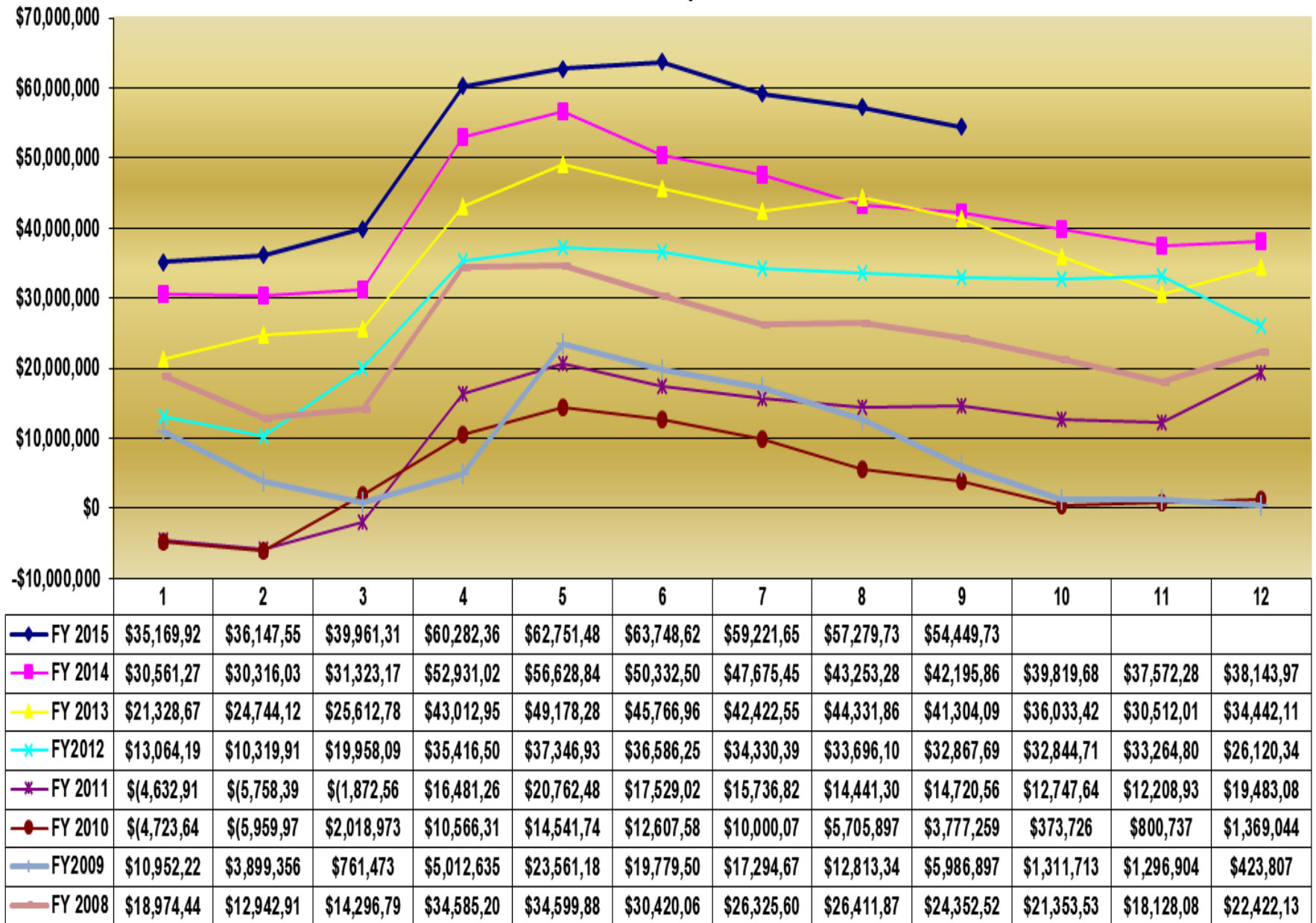
# General Fund FY 2015

<b>Beginning Fund Balance, 10/1/2014</b>	<b>\$ 38,132,152.29</b>
<b>Operating Revenue</b>	<b>\$ 196,867,114.94</b>
<b>Operating Expense &amp; Interfund Transfers</b>	<b>\$ (180,549,536.40)</b>
<b>Excess (Deficit)</b>	<b>\$ 16,317,578.54</b>
<b>Ending Fund Balance, 6/30/2015</b>	<b>\$ 54,449,730.83</b>



 FY 2015	\$3,697,696	\$9,430,681	\$11,331,328	\$27,732,453	\$11,655,791	\$6,592,910	\$6,498,027	\$6,913,810	\$7,464,505			
 FY 2014	\$3,387,959	\$8,094,395	\$8,362,553	\$28,322,746	\$11,786,389	\$5,784,819	\$6,097,002	\$3,329,634	\$8,469,876	\$6,886,928	\$7,994,592	\$14,537,913
 FY 2013	\$857,395	\$11,599,651	\$7,562,621	\$23,262,035	\$14,570,589	\$5,394,038	\$6,820,055	\$8,384,953	\$6,022,450	\$6,878,399	\$7,225,152	\$13,657,756
 FY 2012	\$1,115,985	\$6,861,712	\$16,318,621	\$22,157,518	\$9,206,020	\$6,736,222	\$5,698,248	\$7,287,743	\$6,115,629	\$6,157,820	\$7,391,543	\$14,045,847
 FY 2011	\$1,475,663	\$6,631,337	\$12,129,339	\$25,943,721	\$11,972,860	\$5,115,371	\$5,920,335	\$6,115,252	\$6,625,017	\$5,690,100	\$7,016,002	\$18,567,606
 FY 2010	\$2,079,164	\$5,823,030	\$17,074,661	\$16,797,008	\$10,279,152	\$5,194,008	\$3,938,721	\$3,483,709	\$4,058,886	\$3,131,001	\$5,912,704	\$14,493,758
 FY 2009	\$216,676	\$3,311,606	\$4,153,315	\$14,098,096	\$28,531,955	\$5,523,851	\$4,954,375	\$4,317,946	\$3,431,803	\$4,116,441	\$4,918,926	\$7,830,395
 FY 2008	\$621,422	\$3,621,438	\$10,161,976	\$30,073,835	\$8,836,018	\$5,227,707	\$5,983,099	\$4,812,267	\$5,369,309	\$4,429,352	\$4,393,194	\$9,306,527

# General Fund Balance Comparison



# June Actual to Budget

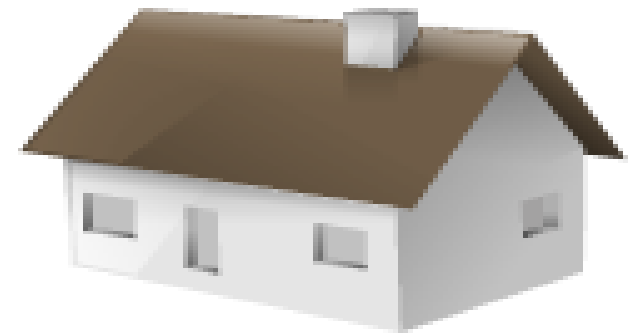
General Fund		Amended Budget	Actual	% of Total	Target
		2015	6/30/2015		Oct- Jun
					75%
	State Revenue	134,866,603	101,624,373	75%	
	Local Revenue	107,597,677	91,317,200	85%	
	Other Revenue	3,667,744	3,925,542	107%	
	<b>Total Revenues and Other Sources</b>	<b>\$246,132,024</b>	<b>\$ 196,867,115</b>	<b>80%</b>	
<b>Expenditures by Object</b>					
	Instructional Services	139,269,002	99,492,369	71%	
	Instructional Support Services	39,156,603	29,460,007	75%	
	Operations & Maintenance	13,285,013	9,900,319	75%	
	Auxilliary Services	11,234,131	8,599,721	77%	
	General Administrative Services	9,204,602	7,100,142	77%	
	Debt Service	10,361,474	6,312,059	61%	
	Other Expenditures	3,846,033	2,634,634	69%	
	<b>Total Expenditures *</b>	<b>\$226,356,857</b>	<b>\$163,499,250</b>	<b>72%</b>	
<i>*(Not including interfund transfers)</i>					

BALDWIN COUNTY BOE GENERAL FUND TRENDS									
General Fund	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Beginning Fund Balance,10/1/14	\$38,132,152.29	\$35,169,926.91	\$36,147,554.70	\$39,961,314.32	\$60,282,359.56	\$62,751,485.41	\$63,748,627.39	\$59,221,653.27	\$57,279,734.00
Revenues:	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
State Revenues	\$11,240,304.00	\$11,629,870.00	\$11,553,635.00	\$11,201,667.10	\$11,173,469.90	\$11,659,741.57	\$11,236,598.96	\$10,748,485.68	\$11,180,600.56
Federal Revenues	\$0.00	\$0.00							
Local Revenues	\$3,697,695.65	\$9,430,680.62	\$11,331,327.99	\$27,732,453.38	\$11,655,790.77	\$6,592,909.97	\$6,498,026.95	\$6,913,809.55	\$7,464,505.43
Other Sources	\$17,812.95	\$38,079.35	\$19,015.74	\$189,969.50	\$414,609.98	\$3,157,296.53	\$23,964.69	\$40,486.66	\$24,306.46
Total Revenues	\$14,955,812.60	\$21,098,629.97	\$22,903,978.73	\$39,124,089.98	\$23,243,870.65	\$21,409,948.07	\$17,758,590.60	\$17,702,781.89	\$18,669,412.45
Expenditures:	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Instructional Services	\$10,683,725.11	\$11,410,294.07	\$11,872,705.38	\$10,896,433.08	\$11,197,540.15	\$10,965,123.55	\$10,934,088.91	\$10,719,662.81	\$10,812,796.10
Instructional Support Services	\$3,318,780.68	\$3,359,208.90	\$3,198,612.90	\$3,277,466.26	\$3,288,292.06	\$3,257,491.72	\$3,236,317.69	\$3,248,765.74	\$3,275,070.91
Operation & Maintenance	\$2,478,996.23	\$953,451.79	\$917,909.48	\$917,323.57	\$929,640.80	\$945,585.89	\$914,511.28	\$939,591.95	\$903,307.61
Auxiliary Services	\$1,054,207.79	\$1,015,307.09	\$885,087.09	\$973,532.61	\$985,746.87	\$954,938.25	\$992,144.07	\$898,543.95	\$840,213.16
General Administrative Services	\$680,327.08	\$797,796.64	\$713,760.51	\$1,260,491.46	\$664,786.42	\$854,730.51	\$794,584.06	\$735,153.66	\$598,511.20
Capital Outlay	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,860.00
Debt Services	\$109,655.40	\$0.00	\$5,475.27	\$4,098.85	\$2,248,055.97	\$1,603,345.08	\$1,859,212.73	\$52,472.36	\$429,743.35
Other Expenditures	\$197,495.04	\$336,154.36	\$300,414.44	\$314,711.47	\$289,872.28	\$288,938.28	\$323,900.63	\$263,650.96	\$319,496.82
Total Expenditures	\$18,523,187.33	\$17,872,212.85	\$17,893,965.07	\$17,644,057.30	\$19,603,934.55	\$18,870,153.28	\$19,054,759.37	\$16,857,841.43	\$17,195,999.15
Other Fund Sources ( Uses)									
Other Fund Sources	\$1,703,201.54	\$259,743.85	\$226,077.95	\$247,184.97	\$199,450.63	\$311,378.35	\$181,925.65	\$119,771.39	\$106,456.57
Other Fund Uses	-\$1,098,052.19	-\$2,508,533.18	-\$1,422,331.99	-\$1,406,172.41	-\$1,370,260.88	-\$1,854,031.16	-\$3,412,731.00	-\$2,906,631.12	-\$4,409,873.04
Total Other Fund Sources (Uses)	\$605,149.35	-\$2,248,789.33	-\$1,196,254.04	-\$1,158,987.44	-\$1,170,810.25	-\$1,542,652.81	-\$3,230,805.35	-\$2,786,859.73	-\$4,303,416.47
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Excess(Deficit)	-\$2,962,225.38	\$977,627.79	\$3,813,759.62	\$20,321,045.24	\$2,469,125.85	\$997,141.98	-\$4,526,974.12	-\$1,941,919.27	-\$2,830,003.17
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Ending Fund Balance	\$35,169,926.91	\$36,147,554.70	\$39,961,314.32	\$60,282,359.56	\$62,751,485.41	\$63,748,627.39	\$59,221,653.27	\$57,279,734.00	\$54,449,730.83

# FY 2015 Ad Valorem

FY 2015 Ad Valorem				
	As of 6/30	Budgeted	Variance	% of Budget
Property Taxes	40,551,272	42,096,687	(1,545,414)	96%
Land Redemptions	47,372	90,000	(42,628)	53%
Probate Judge	2,583,486	3,303,962	(720,476)	78%
	<b>43,182,130</b>	<b>45,490,648</b>	<b>(2,308,518)</b>	<b>95%</b>

FY 2015 Ad Valorem Budget	
Property Taxes	42,096,686
Land Redemptions	90,000
Probate Judge	3,303,962
	45,490,648
10 mill Match	(35,764,780)
Remaining Discretionary Funding	9,725,868





# YTD Penny Tax Results

- FY 2015 October – June Revenue: \$24,529,775
- FY 2014 October – June Revenue: \$22,750,391



**Disclosure:** Penny Tax revenue is calculated using a modified cash basis for more accurate comparisons from year to year.

# FY 2016 State Funding (All Alabama)

State Department of Education				
FY2016 State Totals				
FY 2016 Final				
<b>STATE TOTALS</b>	<b>FY 2016</b>		<b>FY 2015</b>	<b>Change</b>
Total ADM	737,451.00		740,567.46	-3,116.46
<i>Foundation Program Units</i>				
Teachers	41,817.30		41,954.21	-136.91
Principals	1,329.00		1,335.00	-6.00
Assistant Principals	839.50		839.50	0.00
Counselors	1,478.00		1,483.00	-5.00
Librarians	1,342.50		1,350.50	-8.00
Career Tech Directors	174.75		112.75	62.00
Career Tech Counselors	51.00		51.00	0.00
<b>Total Units</b>	<b>47,032.05</b>		<b>47,125.96</b>	<b>-93.91</b>
<i>Foundation Program (State and Local Funds)</i>				
Salaries	2,266,595,625		2,277,011,466	-10,415,841
Fringe Benefits	906,832,771		904,567,593	2,265,178
Other Current Expense (\$16,281 /unit)	765,728,516	(\$15,967 /unit)	752,446,808	13,281,708

# FY 2016 State Funding (Baldwin County)

## State Department of Education

### FY2016 Foundation Program

#### FY 2016 Final

002 Baldwin County	FY 2016		FY 2015	Change
System ADM	30,036.15		29,685.05	351.10
<i>Foundation Program Units</i>				
Teachers	1,697.78		1,678.57	19.21
Principals	42.00		42.00	0.00
Assistant Principals	38.50		36.50	2.00
Counselors	58.50		57.50	1.00
Librarians	46.50		47.00	-0.50
Career Tech Directors	4.00		3.00	1.00
Career Tech Counselors	2.00		2.00	0.00
<b>Total Units</b>	<b>1,889.28</b>		<b>1,866.57</b>	<b>22.71</b>
<i>Foundation Program (State and Local Funds)</i>				
Salaries	89,767,271		89,334,911	432,360
Fringe Benefits	36,174,776		35,661,963	512,813
Other Current Expense (\$16,281 /unit)	30,759,356	(\$15,967 /unit)	\$29,802,993	956,363

# FY 2016 State Funding (Baldwin County)

002 Baldwin County	FY 2016		FY 2015	Change
Classroom Instructional Support				
Student Materials (\$373.7862/unit)	706,185	(\$310/unit)	578,635	127,550
Technology (\$63.7862/unit)	120,508	(\$0/unit)	0	120,508
Library Enhancement (\$21.2621/unit)	40,165	(\$0/unit)	0	40,165
Professional Development (\$63.7862/unit)	120,508	(\$0/unit)	0	120,508
Common Purchase (\$0/unit)	0	(\$0/unit)	0	0
Textbooks (\$52.7123/adm)	1,583,272	(\$35/adm)	1,038,982	544,290

# FY 2016 State Equity Funding

002 Baldwin County	FY 2016		FY 2015	Change
System ADM	30,036.15		29,685.05	351.10
<b>Foundation Program Units</b>				
Teachers	1,697.78		1,678.57	19.21
Principals	42.00		42.00	0.00
Assistant Principals	38.50		36.50	2.00
Counselors	58.50		57.50	1.00
Librarians	46.50		47.00	-0.50
Career Tech Directors	4.00		3.00	1.00
Career Tech Counselors	2.00		2.00	0.00
<b>Foundation Program Units</b>	<b>1,889.28</b>		<b>1,866.57</b>	<b>22.71</b>
<b>Foundation Program (State and Local Funds)</b>				
Salaries	89,767,271		89,334,911	432,360
Fringe Benefits	36,174,776		35,661,963	512,813
Other Current Expense (\$16,281 /unit)	30,759,356	(\$15,967 /unit)	\$29,802,993	956,363
Classroom Instructional Support				
Student Materials (\$373.7862/unit)	706,185	(\$310/unit)	578,635	127,550
Technology (\$63.7862/unit)	120,508	(\$0/unit)	0	120,508
Library Enhancement (\$21.2621/unit)	40,165	(\$0/unit)	0	40,165
Professional Development (\$63.7862/unit)	120,508	(\$0/unit)	0	120,508
Common Purchase (\$0/unit)	0	(\$0/unit)	0	0
Textbooks (\$52.7123/adm)	1,583,272	(\$35/adm)	1,038,982	544,290
<b>Total Foundation Program</b>	<b>159,272,041</b>		<b>156,417,484</b>	<b>2,854,557</b>
<b>Local Funds</b>				
Foundation Program (10 Mills)	36,992,420	(10 Mills)	35,764,780	1,227,640
<b>State Funds</b>				
Foundation Program ETF	122,279,621		120,652,704	1,626,917

FY 2016 State Foundation

Earned: \$159.2 million  
(10 mill : \$ 36.9 million)  
Receive: \$122.3 million

Equity  
Funding  
10 mill  
match

We get  
funding for  
75% of what  
we are  
required to  
spend per the  
Foundation  
Program Law

# FY 2016 Other State Funding

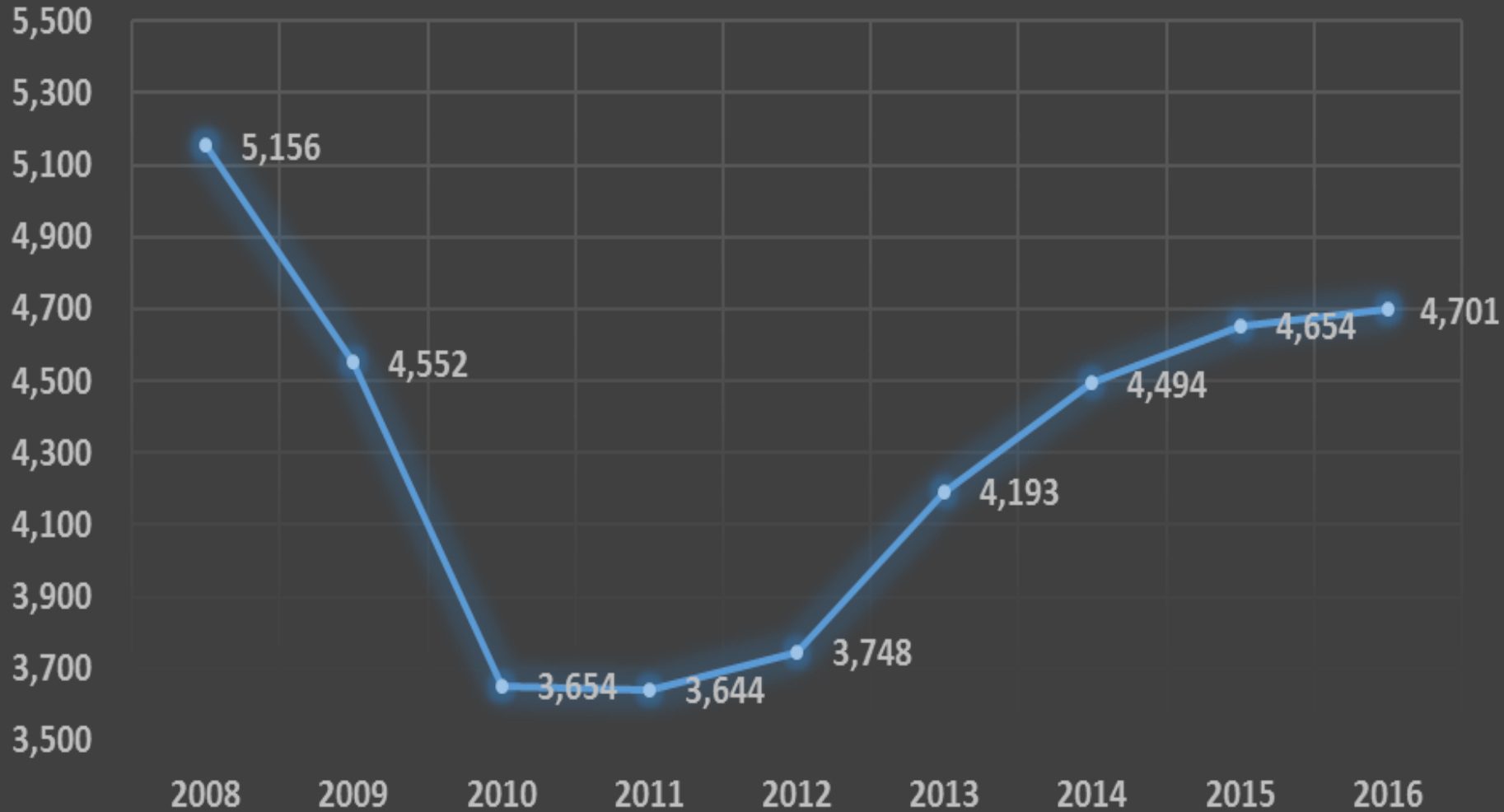
<i>State Funds</i>				
Foundation Program ETF	122,279,621		120,652,704	1,626,917
School Nurses Program	934,136		922,745	11,391
Salaries - 1% per Act 97-238	0		0	0
Technology Coordinator	34,299		27,146	7,153
<i>Transportation</i>				
Transportation Operations	9,733,971		9,074,204	659,767
Fleet Renewal (\$6,382 /bus)	1,704,095	(\$6,000 /bus)	1,290,000	414,095
Current Units	0		0	0
Capital Purchase	5,695,100		5,363,052	332,048
At Risk	635,401		640,868	-5,467
Career Tech O and M	175,209		174,061	1,148
<b>Total State Funds</b>	<b>141,191,832</b>		<b>138,144,780</b>	<b>3,047,052</b>

Funds 17 Nurses

Majority deducted  
to fund State Bond  
Issues



# State Funding Per ADM



**ADM:** (Average Daily Membership) represents the total, average daily enrollment during the first twenty day after Labor Day of the previous school year. This total does not include Pre-K students.

**State Funding:** includes the Foundation Program, School Nurse Program, Transportation, Capital Allocation, State At Risk and Career Tech



# BALDWIN COUNTY PUBLIC SCHOOLS

*Building Excellence*

## Penny Tax Results

**Penny Tax Revenue FY 2015 (October-June)**

**\$24,529,775**

### **Budgeted Staff for FY 2015 with Penny Tax**

#### **Teacher Certified Staff**

Teachers	151
Counselors	18
Asst Principals	13
Psychometrist & Speech Path	10
Other Certified Employees	15

#### **School Support Personnel**

Teacher Aides	27
Clerical (Bookkeepers, Secretary, etc.)	88
Technical (IT Technicians, Nurses, Therapist, etc.)	43
Maintenance (Custodians, Mechanics, HVAC Repair, etc.)	73
Bus Drivers	72
Other Administrative Positions	8

Plus Extracurricular and Athletic Supplements for  
371 individual supplements for multiple program in district

**Total Number of Staff Budgeted with Penny Tax**

**518**