

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 06**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$96,680,550.03	\$0.00	\$0.00	\$0.00	\$0.00	\$96,680,550.03
Federal Sources	\$0.00	\$15,347,579.28	\$0.00	\$0.00	\$0.00	\$15,347,579.28
Local Sources	\$121,205,418.97	\$23,439,143.32	\$0.00	\$0.00	\$1,797,717.35	\$146,442,279.64
Other Sources	\$1,023,907.19	\$283,039.70	\$0.00	\$0.00	\$0.00	\$1,306,946.89
<b>Total Revenues:</b>	<b>\$218,909,876.19</b>	<b>\$39,069,762.30</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,797,717.35</b>	<b>\$259,777,355.84</b>
<b>Expenditures</b>						
Instructional Services	\$95,475,064.69	\$13,897,387.70	\$0.00	\$0.00	\$390,324.52	\$109,762,776.91
Instructional Support Services	\$29,422,030.55	\$3,284,999.74	\$0.00	\$0.00	\$532,028.49	\$33,239,058.78
Operation & Maintenance Services	\$12,756,097.74	\$10,483,063.16	\$0.00	\$83,985.00	\$80,194.75	\$23,403,340.65
Auxiliary Services	\$8,948,402.75	\$11,434,216.59	\$0.00	\$3,014,115.00	\$87,307.72	\$23,484,042.06
General Administrative Services	\$7,033,489.09	\$348,270.86	\$0.00	\$0.00	\$0.00	\$7,381,759.95
Capital Outlay	\$0.00	\$180,501.21	\$0.00	\$17,889,474.14	\$0.00	\$18,069,975.35
Debt Service	\$0.00	\$6,588.01	\$12,633,773.22	\$87,064.91	\$5,609.29	\$12,733,035.43
Other Expenditures	\$2,735,225.67	\$2,410,116.48	\$0.00	\$0.00	\$398,265.68	\$5,543,607.83
<b>Total Expenditures:</b>	<b>\$156,370,310.49</b>	<b>\$42,045,143.75</b>	<b>\$12,633,773.22</b>	<b>\$21,074,639.05</b>	<b>\$1,493,730.45</b>	<b>\$233,617,596.96</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$1,881,926.42	\$4,042,430.60	\$7,533,685.08	\$35,009,188.46	\$48,357.89	\$48,515,588.45
Other Fund Uses:	\$45,656,382.65	\$782,094.69	\$0.00	\$0.00	\$195,152.32	\$46,633,629.66
<b>Total Other Fund Sources (Uses):</b>	<b>(\$43,774,456.23)</b>	<b>\$3,260,335.91</b>	<b>\$7,533,685.08</b>	<b>\$35,009,188.46</b>	<b>(\$146,794.43)</b>	<b>\$1,881,958.79</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$18,765,109.47</b>	<b>\$284,954.46</b>	<b>(\$5,100,088.14)</b>	<b>\$13,934,549.41</b>	<b>\$157,192.47</b>	<b>\$28,041,717.67</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$88,025,357.64</b>	<b>\$55,069,138.60</b>	<b>\$49,606,023.36</b>	<b>\$194,870,594.00</b>	<b>\$2,738,979.79</b>	<b>\$390,310,093.39</b>
<b>Ending Fund Balance:</b>	<b>\$106,790,467.11</b>	<b>\$55,354,093.06</b>	<b>\$44,505,935.22</b>	<b>\$208,805,143.41</b>	<b>\$2,896,172.26</b>	<b>\$418,351,811.06</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 06**

**002 - Baldwin County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$202,660,591.00	\$96,680,550.03	(\$105,980,040.97)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$77,343,688.30	\$15,347,579.28	(\$61,996,109.02)
Local Sources	\$183,684,593.77	\$121,205,418.97	(\$62,479,174.80)	\$34,201,511.95	\$23,439,143.32	(\$10,762,368.63)
Other Sources	\$575,000.00	\$1,023,907.19	\$448,907.19	\$484,021.00	\$283,039.70	(\$200,981.30)
<b>Total Revenues:</b>	<b>\$386,920,184.77</b>	<b>\$218,909,876.19</b>	<b>(\$168,010,308.58)</b>	<b>\$112,029,221.25</b>	<b>\$39,069,762.30</b>	<b>(\$72,959,458.95)</b>
<b>Expenditures</b>						
Instructional Services	\$200,371,454.52	\$95,475,064.69	\$104,896,389.83	\$39,175,227.61	\$13,897,387.70	\$25,277,839.91
Instructional Support Services	\$57,414,000.25	\$29,422,030.55	\$27,991,969.70	\$12,781,166.38	\$3,284,999.74	\$9,496,166.64
Operation & Maintenance Services	\$23,840,770.50	\$12,756,097.74	\$11,084,672.76	\$26,739,582.04	\$10,483,063.16	\$16,256,518.88
Auxiliary Services	\$15,391,582.00	\$8,948,402.75	\$6,443,179.25	\$21,470,547.07	\$11,434,216.59	\$10,036,330.48
General Administrative Services	\$13,723,931.00	\$7,033,489.09	\$6,690,441.91	\$2,783,443.48	\$348,270.86	\$2,435,172.62
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$274,315.74	\$180,501.21	\$93,814.53
General Service	\$0.00	\$0.00	\$0.00	\$32,905.00	\$6,588.01	\$26,316.99
Other Expenditures	\$5,489,452.24	\$2,735,225.67	\$2,754,226.57	\$10,106,892.72	\$2,410,116.48	\$7,696,776.24
<b>Total Expenditures:</b>	<b>\$316,231,190.51</b>	<b>\$156,370,310.49</b>	<b>\$159,860,880.02</b>	<b>\$113,364,080.04</b>	<b>\$42,045,143.75</b>	<b>\$71,318,936.29</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$10,226,071.76	\$1,881,926.42	(\$8,344,145.34)	\$5,969,394.00	\$4,042,430.60	(\$1,926,963.40)
Other Financing Uses:	\$71,239,832.34	\$45,656,382.65	\$25,583,449.69	\$0.00	\$782,094.69	(\$782,094.69)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$61,013,760.58)</b>	<b>(\$43,774,456.23)</b>	<b>\$17,239,304.35</b>	<b>\$5,969,394.00</b>	<b>\$3,260,335.91</b>	<b>(\$2,709,058.09)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$9,675,233.68</b>	<b>\$18,765,109.47</b>	<b>\$9,089,875.79</b>	<b>\$4,634,535.21</b>	<b>\$284,954.46</b>	<b>(\$4,349,580.75)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$71,941,106.00</b>	<b>\$88,025,357.64</b>	<b>\$16,084,251.64</b>	<b>\$39,018,690.76</b>	<b>\$55,069,138.60</b>	<b>\$16,050,447.84</b>
<b>Ending Fund Balance:</b>	<b>\$81,616,339.68</b>	<b>\$106,790,467.11</b>	<b>\$25,174,127.43</b>	<b>\$43,653,225.97</b>	<b>\$55,354,093.06</b>	<b>\$11,700,867.09</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 06**

**002 - Baldwin County Schools**

002 - Baldwin County Schools		DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$236,643.55	\$0.00	(\$236,643.55)		\$9,736,775.45	\$0.00	(\$9,736,775.45)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$2,439,469.00	\$0.00	(\$2,439,469.00)		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,676,112.55	\$0.00	(\$2,676,112.55)		\$9,736,775.45	\$0.00	(\$9,736,775.45)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$475,000.00	\$0.00	\$475,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00		\$452,207.00	\$83,985.00	\$368,222.00
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$2,560,696.00	\$3,014,115.00	(\$453,419.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$95,038,301.53	\$17,889,474.14	\$77,148,827.39
Debt Service	\$29,085,262.15	\$12,633,773.22	\$16,451,488.93		\$496,962.54	\$87,064.91	\$409,897.63
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$29,085,262.15	\$12,633,773.22	\$16,451,488.93		\$99,023,167.07	\$21,074,639.05	\$77,948,528.02
Other Financing Sources (Uses)							
Other Financing Sources:	\$26,606,234.34	\$7,533,685.08	(\$19,072,549.26)		\$30,371,002.00	\$35,009,188.46	\$4,638,186.46
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$26,606,234.34	\$7,533,685.08	(\$19,072,549.26)		\$30,371,002.00	\$35,009,188.46	\$4,638,186.46
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$197,084.74	(\$5,100,088.14)	(\$5,297,172.88)		(\$58,915,389.62)	\$13,934,549.41	\$72,849,939.03
Beginning Fund Balance - Oct. 1:	\$71,104,663.17	\$49,606,023.36	(\$21,498,639.81)		\$118,283,702.32	\$194,870,594.00	\$76,586,891.68
Ending Fund Balance:	\$71,301,747.91	\$44,505,935.22	(\$26,795,812.69)		\$59,368,312.70	\$208,805,143.41	\$149,436,830.71

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 06**

**002 - Baldwin County Schools**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$212,634,010.00	\$96,680,550.03	(\$115,953,459.97)
Federal Sources	\$0.00	\$0.00	\$0.00	\$77,343,688.30	\$15,347,579.28	(\$61,996,109.02)
Local Sources	\$1,779,415.00	\$1,797,717.35	\$18,302.35	\$222,104,989.72	\$146,442,279.64	(\$75,662,710.08)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,059,021.00	\$1,306,946.89	\$247,925.89
Total Revenues:	\$1,779,415.00	\$1,797,717.35	\$18,302.35	\$513,141,709.02	\$259,777,355.84	(\$253,364,353.18)
Expenditures						
Instructional Services	\$547,906.00	\$390,324.52	\$157,581.48	\$240,569,588.13	\$109,762,776.91	\$130,806,811.22
Instructional Support Services	\$451,026.00	\$532,028.49	(\$81,002.49)	\$70,646,192.63	\$33,239,058.78	\$37,407,133.85
Operation & Maintenance Services	\$51,569.00	\$80,194.75	(\$28,625.75)	\$51,084,128.54	\$23,403,340.65	\$27,680,787.89
Auxiliary Services	\$68,259.00	\$87,307.72	(\$19,048.72)	\$39,491,084.07	\$23,484,042.06	\$16,007,042.01
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$16,507,374.48	\$7,381,759.95	\$9,125,614.53
Total Outlay	\$0.00	\$0.00	\$0.00	\$95,312,617.27	\$18,069,975.35	\$77,242,641.92
Expendable Service	\$0.00	\$5,609.29	(\$5,609.29)	\$29,615,129.69	\$12,733,035.43	\$16,882,094.26
Other Expenditures	\$378,877.00	\$398,265.68	(\$19,388.68)	\$15,975,221.96	\$5,543,607.83	\$10,431,614.13
Total Expenditures:	\$1,497,637.00	\$1,493,730.45	\$3,906.55	\$559,201,336.77	\$233,617,596.96	\$325,583,739.81
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$48,357.89	\$48,357.89	\$73,172,702.10	\$48,515,588.45	(\$24,657,113.65)
Other Financing Uses:	\$0.00	\$195,152.32	(\$195,152.32)	\$71,239,832.34	\$46,633,629.66	\$24,606,202.68
Total Other Financing Sources (Uses):	\$0.00	(\$146,794.43)	(\$146,794.43)	\$1,932,869.76	\$1,881,958.79	(\$50,910.97)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$281,778.00	\$157,192.47	(\$124,585.53)	(\$44,126,757.99)	\$28,041,717.67	\$72,168,475.66
Beginning Fund Balance - Oct. 1:	\$993,214.00	\$2,738,979.79	\$1,745,765.79	\$301,341,376.25	\$390,310,093.39	\$88,968,717.14
Ending Fund Balance:	\$1,274,992.00	\$2,896,172.26	\$1,621,180.26	\$257,214,618.26	\$418,351,811.06	\$161,137,192.80

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2023, Fiscal Period 06**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$75,714,581.00	\$53,517,731.73	\$44,505,935.22	\$208,811,238.45	\$0.00	\$2,919,707.75	\$0.00
Investments	\$30,604,073.01	\$201,275.91	\$0.00	\$0.00	\$0.00	\$1,684.46	\$0.00
Receivables	\$2,210,026.41	\$2,475,427.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$472,246.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$1,311,708.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$221.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$663,018,555.42
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46,635,925.04
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,564,901.39
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$196,616,699.26
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$108,664,814.70</b>	<b>\$57,978,391.00</b>	<b>\$44,505,935.22</b>	<b>\$208,811,238.45</b>	<b>\$0.00</b>	<b>\$2,921,392.21</b>	<b>\$911,836,081.11</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$320,389.48	\$2,086,095.31	\$0.00	\$6,095.04	\$0.00	\$21,586.70	\$0.00
Interfund Payable	\$39,747.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,514,210.99	\$538,202.63	\$0.00	\$0.00	\$0.00	\$3,633.25	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$202,181,600.65
<b>Total Liabilities:</b>	<b>\$1,874,347.59</b>	<b>\$2,624,297.94</b>	<b>\$0.00</b>	<b>\$6,095.04</b>	<b>\$0.00</b>	<b>\$25,219.95</b>	<b>\$202,181,600.65</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$709,654,480.46
Contributed Capital							
Reserved Fund Balance	\$8,881,737.01	\$16,938,897.91	\$4,097,620.74	\$2,068,696.20	\$0.00	\$350,680.17	\$0.00
Unreserved Fund balance	\$97,908,730.10	\$38,415,195.15	\$40,408,314.48	\$206,736,447.21	\$0.00	\$2,545,492.09	\$0.00
<b>Total Fund Equity:</b>	<b>\$106,790,467.11</b>	<b>\$55,354,093.06</b>	<b>\$44,505,935.22</b>	<b>\$208,805,143.41</b>	<b>\$0.00</b>	<b>\$2,896,172.26</b>	<b>\$709,654,480.46</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$108,664,814.70</b>	<b>\$57,978,391.00</b>	<b>\$44,505,935.22</b>	<b>\$208,811,238.45</b>	<b>\$0.00</b>	<b>\$2,921,392.21</b>	<b>\$911,836,081.11</b>

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