

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 08**

**Exhibit F-I-A**

**002 - Baldwin County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$62,051,242.24	\$51,720,605.13	\$76,007,657.96	\$147,700,353.02	\$0.00	\$2,730,534.61	\$0.00
Investments	\$30,291,955.98	\$200,718.03	\$0.00	\$0.00	\$0.00	\$1,681.72	\$0.00
Receivables	\$1,836,345.94	\$3,383,217.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$407,958.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$135,912.80	\$937,692.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$38,214.98)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$648,053,666.13
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,281,000.56
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,446,524.19
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$219,412,515.36
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$94,277,241.98</b>	<b>\$56,650,191.84</b>	<b>\$76,007,657.96</b>	<b>\$147,700,353.02</b>	<b>\$0.00</b>	<b>\$2,732,216.33</b>	<b>\$942,193,706.24</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$119,874.48	\$1,476,092.54	\$0.00	\$138,338.75	\$0.00	\$7,321.43	\$0.00
Interfund Payable	\$39,747.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,511,252.56	\$740,930.32	\$0.00	\$0.00	\$0.00	\$37,403.44	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$224,859,039.55
<b>Total Liabilities:</b>	<b>\$1,670,874.16</b>	<b>\$2,217,022.86</b>	<b>\$0.00</b>	<b>\$138,338.75</b>	<b>\$0.00</b>	<b>\$44,724.87</b>	<b>\$224,859,039.55</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717,334,666.69
Contributed Capital							
Reserved Fund Balance	\$7,748,585.92	\$32,801,123.12	\$4,097,620.74	\$3,539,339.48	\$0.00	\$372,068.39	\$0.00
Unreserved Fund balance	\$84,857,781.90	\$21,632,045.86	\$71,910,037.22	\$144,022,674.79	\$0.00	\$2,315,423.07	\$0.00
<b>Total Fund Equity:</b>	<b>\$92,606,367.82</b>	<b>\$54,433,168.98</b>	<b>\$76,007,657.96</b>	<b>\$147,562,014.27</b>	<b>\$0.00</b>	<b>\$2,687,491.46</b>	<b>\$717,334,666.69</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$94,277,241.98</b>	<b>\$56,650,191.84</b>	<b>\$76,007,657.96</b>	<b>\$147,700,353.02</b>	<b>\$0.00</b>	<b>\$2,732,216.33</b>	<b>\$942,193,706.24</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2022, Fiscal Period 08**

**002 - Baldwin County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$115,165,709.19	\$0.00	\$0.00	\$4,275,114.00	\$0.00	\$119,440,823.19
Federal Sources	\$0.00	\$29,906,182.07	\$0.00	\$0.00	\$0.00	\$29,906,182.07
Local Sources	\$128,524,727.05	\$24,876,729.91	\$0.00	\$1,071,341.80	\$2,912,379.49	\$157,385,178.25
Other Sources	\$1,036,838.92	\$343,622.60	\$0.00	\$0.00	\$0.00	\$1,380,461.52
<b>Total Revenues:</b>	<b>\$244,727,275.16</b>	<b>\$55,126,534.58</b>	<b>\$0.00</b>	<b>\$5,346,455.80</b>	<b>\$2,912,379.49</b>	<b>\$308,112,645.03</b>
<b>Expenditures</b>						
Instructional Services	\$115,774,323.93	\$14,037,672.22	\$0.00	\$278,011.83	\$816,095.68	\$130,906,103.66
Instructional Support Services	\$36,406,212.62	\$4,167,096.39	\$0.00	\$0.00	\$813,435.02	\$41,386,744.03
Operation & Maintenance Services	\$13,913,828.44	\$15,152,358.93	\$0.00	\$163,400.50	\$113,165.19	\$29,342,753.06
Auxiliary Services	\$11,255,281.80	\$13,238,727.96	\$0.00	\$2,560,696.00	\$178,095.45	\$27,232,801.21
General Administrative Services	\$7,132,794.73	\$1,945,358.43	\$0.00	\$0.00	\$0.00	\$9,078,153.16
Capital Outlay	\$0.00	\$7,421,935.77	\$0.00	\$17,662,547.30	\$0.00	\$25,084,483.07
Debt Service	\$0.00	\$2,440.24	\$12,909,644.93	\$87,064.91	\$6,347.59	\$13,005,497.67
Other Expenditures	\$3,220,810.75	\$2,870,233.42	\$0.00	\$0.00	\$545,449.36	\$6,636,493.53
<b>Total Expenditures:</b>	<b>\$187,703,252.27</b>	<b>\$58,835,823.36</b>	<b>\$12,909,644.93</b>	<b>\$20,751,720.54</b>	<b>\$2,472,588.29</b>	<b>\$282,673,029.39</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$1,643,943.24	\$4,999,770.01	\$10,041,910.56	\$26,000,000.00	\$119,306.53	\$42,804,930.34
Other Fund Uses:	\$40,271,560.96	\$1,067,010.72	\$0.00	\$0.00	\$291,030.58	\$41,629,602.26
<b>Total Other Fund Sources (Uses):</b>	<b>(\$38,627,617.72)</b>	<b>\$3,932,759.29</b>	<b>\$10,041,910.56</b>	<b>\$26,000,000.00</b>	<b>(\$171,724.05)</b>	<b>\$1,175,328.08</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$18,396,405.17</b>	<b>\$223,470.51</b>	<b>(\$2,867,734.37)</b>	<b>\$10,594,735.26</b>	<b>\$268,067.15</b>	<b>\$26,614,943.72</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$74,209,962.65</b>	<b>\$54,209,698.47</b>	<b>\$78,875,392.33</b>	<b>\$136,967,279.01</b>	<b>\$2,419,424.31</b>	<b>\$346,681,756.77</b>
<b>Ending Fund Balance:</b>	<b>\$92,606,367.82</b>	<b>\$54,433,168.98</b>	<b>\$76,007,657.96</b>	<b>\$147,562,014.27</b>	<b>\$2,687,491.46</b>	<b>\$373,296,700.49</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$176,966,871.07	\$115,165,709.19	(\$61,801,161.88)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$102,233,370.74	\$29,906,182.07	(\$72,327,188.67)
Local Sources	\$163,653,112.37	\$128,524,727.05	(\$35,128,385.32)	\$29,418,138.74	\$24,876,729.91	(\$4,541,408.83)
Other Sources	\$2,000,000.00	\$1,036,838.92	(\$963,161.08)	\$356,023.00	\$343,622.60	(\$12,400.40)
Total Revenues:	\$342,619,983.44	\$244,727,275.16	(\$97,892,708.28)	\$132,007,532.48	\$55,126,534.58	(\$76,880,997.90)
Expenditures						
Instructional Services	\$183,398,188.95	\$115,774,323.93	\$67,623,865.02	\$57,091,656.49	\$14,037,672.22	\$43,053,984.27
Instructional Support Services	\$53,860,957.04	\$36,406,212.62	\$17,454,744.42	\$15,838,711.97	\$4,167,096.39	\$11,671,615.58
Operation & Maintenance Services	\$20,129,488.90	\$13,913,828.44	\$6,215,660.46	\$26,700,300.00	\$15,152,358.93	\$11,547,941.07
Auxiliary Services	\$14,693,634.00	\$11,255,281.80	\$3,438,352.20	\$21,705,694.84	\$13,238,727.96	\$8,466,966.88
General Administrative Services	\$12,955,738.86	\$7,132,794.73	\$5,822,944.13	\$4,300,163.80	\$1,945,358.43	\$2,354,805.37
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$7,343,924.25	\$7,421,935.77	(\$78,011.52)
General Service	\$0.00	\$0.00	\$0.00	\$32,500.00	\$2,440.24	\$30,059.76
Other Expenditures	\$5,351,809.48	\$3,220,810.75	\$2,130,998.73	\$10,319,577.16	\$2,870,233.42	\$7,449,343.74
Total Expenditures:	\$290,389,817.23	\$187,703,252.27	\$102,686,564.96	\$143,332,528.51	\$58,835,823.36	\$84,496,705.15
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,983,978.52	\$1,643,943.24	(\$340,035.28)	\$5,617,180.00	\$4,999,770.01	(\$617,409.99)
Other Financing Uses:	\$50,944,106.09	\$40,271,560.96	\$10,672,545.13	\$0.00	\$1,067,010.72	(\$1,067,010.72)
Total Other Financing Sources (Uses):	(\$48,960,127.57)	(\$38,627,617.72)	\$10,332,509.85	\$5,617,180.00	\$3,932,759.29	(\$1,684,420.71)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,270,038.64	\$18,396,405.17	\$15,126,366.53	(\$5,707,816.03)	\$223,470.51	\$5,931,286.54
Beginning Fund Balance - Oct. 1:	\$74,209,962.65	\$74,209,962.65	\$0.00	\$54,209,578.47	\$54,209,698.47	\$120.00
Ending Fund Balance:	\$77,480,001.29	\$92,606,367.82	\$15,126,366.53	\$48,501,762.44	\$54,433,168.98	\$5,931,406.54

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**002 - Baldwin County Schools**

002 - Baldwin County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$323,708.46	\$0.00	(\$323,708.46)	\$43,144,403.54	\$4,275,114.00	(\$38,869,289.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,932,427.00	\$0.00	(\$1,932,427.00)	\$0.00	\$1,071,341.80	\$1,071,341.80
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,256,135.46	\$0.00	(\$2,256,135.46)	\$43,144,403.54	\$5,346,455.80	(\$37,797,947.74)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$965,000.00	\$278,011.83	\$686,988.17
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$381,737.00	\$163,400.50	\$218,336.50
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$2,560,696.00	\$2,560,696.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$179,530,473.56	\$17,662,547.30	\$161,867,926.26
Debt Service	\$29,210,997.54	\$12,909,644.93	\$16,301,352.61	\$1,929,868.77	\$87,064.91	\$1,842,803.86
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$29,210,997.54	\$12,909,644.93	\$16,301,352.61	\$185,367,775.33	\$20,751,720.54	\$164,616,054.79
Other Financing Sources (Uses)						
Other Financing Sources:	\$24,955,924.09	\$10,041,910.56	(\$14,914,013.53)	\$70,371,002.00	\$26,000,000.00	(\$44,371,002.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$24,955,924.09	\$10,041,910.56	(\$14,914,013.53)	\$70,371,002.00	\$26,000,000.00	(\$44,371,002.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,998,937.99)	(\$2,867,734.37)	(\$868,796.38)	(\$71,852,369.79)	\$10,594,735.26	\$82,447,105.05
Beginning Fund Balance - Oct. 1:	\$78,875,392.33	\$78,875,392.33	\$0.00	\$136,967,279.01	\$136,967,279.01	\$0.00
Ending Fund Balance:	\$76,876,454.34	\$76,007,657.96	(\$868,796.38)	\$65,114,909.22	\$147,562,014.27	\$82,447,105.05

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 08**

**002 - Baldwin County Schools**

002 - Baldwin County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$220,434,983.07	\$119,440,823.19	(\$100,994,159.88)
Federal Sources	\$0.00	\$0.00	\$0.00	\$102,233,370.74	\$29,906,182.07	(\$72,327,188.67)
Local Sources	\$1,992,968.00	\$2,912,379.49	\$919,411.49	\$196,996,646.11	\$157,385,178.25	(\$39,611,467.86)
Other Sources	\$0.00	\$0.00	\$0.00	\$2,356,023.00	\$1,380,461.52	(\$975,561.48)
Total Revenues:	\$1,992,968.00	\$2,912,379.49	\$919,411.49	\$522,021,022.92	\$308,112,645.03	(\$213,908,377.89)
Expenditures						
Instructional Services	\$633,057.00	\$816,095.68	(\$183,038.68)	\$242,087,902.44	\$130,906,103.66	\$111,181,798.78
Instructional Support Services	\$467,785.00	\$813,435.02	(\$345,650.02)	\$70,167,454.01	\$41,386,744.03	\$28,780,709.98
Operation & Maintenance Services	\$38,475.00	\$113,165.19	(\$74,690.19)	\$47,250,000.90	\$29,342,753.06	\$17,907,247.84
Auxiliary Services	\$71,039.00	\$178,095.45	(\$107,056.45)	\$39,031,063.84	\$27,232,801.21	\$11,798,262.63
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$17,255,902.66	\$9,078,153.16	\$8,177,749.50
Total Outlay	\$0.00	\$0.00	\$0.00	\$186,874,397.81	\$25,084,483.07	\$161,789,914.74
Expendable Service	\$0.00	\$6,347.59	(\$6,347.59)	\$31,173,366.31	\$13,005,497.67	\$18,167,868.64
Other Expenditures	\$378,233.00	\$545,449.36	(\$167,216.36)	\$16,049,619.64	\$6,636,493.53	\$9,413,126.11
Total Expenditures:	\$1,588,589.00	\$2,472,588.29	(\$883,999.29)	\$649,889,707.61	\$282,673,029.39	\$367,216,678.22
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$119,306.53	\$119,306.53	\$102,928,084.61	\$42,804,930.34	(\$60,123,154.27)
Other Financing Uses:	\$0.00	\$291,030.58	(\$291,030.58)	\$50,944,106.09	\$41,629,602.26	\$9,314,503.83
Total Other Financing Sources (Uses):	\$0.00	(\$171,724.05)	(\$171,724.05)	\$51,983,978.52	\$1,175,328.08	(\$50,808,650.44)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$404,379.00	\$268,067.15	(\$136,311.85)	(\$75,884,706.17)	\$26,614,943.72	\$102,499,649.89
Beginning Fund Balance - Oct. 1:	\$2,419,190.32	\$2,419,424.31	\$233.99	\$346,681,402.78	\$346,681,756.77	\$353.99
Ending Fund Balance:	\$2,823,569.32	\$2,687,491.46	(\$136,077.86)	\$270,796,696.61	\$373,296,700.49	\$102,500,003.88

Information in this report has been reconciled to the corresponding bank statements.